

**RESOLUTION 48-06-26**

**A RESOLUTION OF THE TOWN OF LAKE PARK COMMUNITY REDEVELOPMENT AGENCY AUTHORIZING THE CHAIR TO EXECUTE AN EXCLUSIVE LICENSE AGREEMENT WITH 801 PARK, LLC FOR USE OF A PARCEL OF THE PROPERTY LOCATED AT 801 PARK AVENUE; PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, the CRA is a distinct legal entity with such powers and authority as set forth in Section 163, Part III, Fla. Stat. (2009), as amended from time to time; and

**WHEREAS**, the CRA has the authority to enter into contracts, agreements, and other instruments which are necessary to carry out and effectuate the purposes and provisions of Part III of Chapter 163, as more specifically detailed in Section 163.370, Fla. Stat.; and

**WHEREAS**, the Licensor is the sole fee simple owner of record of a 1.8+ acres of real property bearing a physical address of 801 Park Avenue, and which is generally located at the corner of 9th Street and Park Avenue (the "Property") in the Town of Lake Park, Palm Beach County, Florida; and

**WHEREAS**, the location of the Property is set forth in Exhibit "A" attached hereto and made a part hereof; and

**WHEREAS**, the CRA and the Licensor s previously agreed to a five year exclusive license to permit the CRA to utilize a portion of the Licensor's Property (the "Licensed Property");; and

**WHEREAS**, the location and legal description of the specific portion of the Licensor's Property which is the subject of this License Agreement is set forth in Exhibit "B", which is attached hereto and made a part hereof; and

**WHEREAS**, the Parties have agreed to extend the License for a period of five (5) years.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TOWN OF LAKE PARK COMMUNITY REDEVELOPMENT AGENCY:**

**Section 1.** The foregoing recitals are incorporated herein.

**Section 2.** As set forth in the Agreement, which is incorporated herein by reference is to extend the exclusive license to use the Licensed Property for five years .

**Section 3.** The CRA Board hereby directs and authorizes the Chairman to execute the Agreement, a copy of which is incorporated herein.

**Section 4.** This resolution shall become effective upon its execution.