RESOLUTION 38-05-23

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF LAKE PARK, FLORIDA, PROVIDING FOR A FINDING OF NECESSITY AND DETERMINING THE EXISTENCE OF TWO OR MORE CONDITIONS IN A CERTAIN AREA OF THE TOWN OF LAKE PARK THAT MEET THE CRITERIA DESCRIBED IN SECTION 163.340 (8), FLORIDA STATUTES; PROVIDING FOR THE ACCEPTANCE, APPROVAL AND ADOPTION OF THE TOWN OF LAKE PARK COMMUNITY REDEVELOPMENT AGENCY'S FINDING OF NECESSITY STUDY; FINDING THE NEED FOR A COMMUNITY REDEVELOPMENT AREA UNDER THE PROVISIONS OF CHAPTER 163, PART 111, OF THE FLORIDA STATUTES.

WHEREAS, Chapter 163, Part Ill, Florida Statutes, has defined and provided for the conduct of redevelopment activities within municipalities and counties; and

WHEREAS, the Town Commission adopted Resolution No 14-1996 on April 3, 1996, finding the existence of blight conditions in that area of the Town of Lake Park, known as the Lake Park Community Redevelopment Area, as more particularly described in that resolution, and established the Community Redevelopment Agency (CRA) for that area; and

WHEREAS, by adoption of Resolution 65-1996, the Lake Park Community Redevelopment Area Plan was approved by the Town Commission on November 20, 1996 (the "1996 Plan"); and

WHEREAS, by adoption of ResolutionR-96-1852 on November 6, 1996, the Palm Beach County Board of County Commissioners approved the 1996 plan; and

WHEREAS, the Town Commission adopted an updated and amended version of the 1996 plan as contemplated by Part III, Chapter 163, Florida Statutes, pursuant to Resolution -10-02-10 (the "2010 Plan"); and

WHEREAS, an updated and amended version of the 2010 Plan (the "Plan Update"), has been prepared which updates the 2010 Plan and addresses the redevelopment needs in the Community Redevelopment Area; and

WHEREAS, the Community Redevelopment Agency on May 6, 2022, approved the Plan Update and recommended it to the City Commission; and

WHEREAS, by adoption of Resolution 36-06-22 on June 1, 2022, the Town Commission approved the Plan Update and transmitted it to the Palm Beach County Board of County Commissioners; and

WHEREAS, the Palm Beach County Board of County Commissioners accepted, approved and filed the Plan Update at its January 24, 2023 Board of County Commissioners Meeting; and WHEREAS, the Town of Lake Park Community Redevelopment Agency authorized the completion of a Finding of Necessity Study pursuant to Chapter 163, Part III, Florida Statutes to evaluate the presence of blighted areas that are contiguous to the current redevelopment area boundaries; and

WHEREAS, the Town of Lake Park retained Business Flare, LLC to prepare a Finding of Necessity Study; and

WHEREAS, in accordance with Section 163.355, of the Florida Statutes, this Resolution is supported by data and analysis gathered and presented to the Town of Lake Park Community Redevelopment Agency Board of Commissioners on March 15, 2023; and

WHEREAS, there exists in the Town of Lake Park, within the study area of the Finding of Necessity Study, conditions of blight as identified in Chapter 163, Part Ill, Florida Statutes; and

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSON OF THE TOWN OF LAKE PARK, FLORIDA, does hereby find that more than two conditions of blight, as defined in Chapter 163.340 (8), Florida Statutes, exist in the study area.

Section 1. The Town Commission hereby approves the Finding of Necessity for the additional CRA Expansion Areas; transmits the Plan Update to the Board of County Commissioners of Palm Beach County, Florida; and authorizes and directs the Town staff to proceed with the implementation of the Expansion Areas into the CRA Master Plan.

Section 2. The Finding of Necessity Report, a copy of which is attached hereto and incorporated herein as Exhibit "A", is hereby approved.

Section 3. <u>Effective Date</u>. Pursuant to Section 163.40 Florida Statutes, the effective date of shall be the date the Finding of Necessity is approved by the Board of County Commissioners of Palm Beach County.

EXHIBIT "A"

Finding of Necessity Report