

Town of Lake Park
Property, Casualty & Workers' Compensation Insurance
2026-2027 Renewal Evaluation

	CURRENT			RENEWAL		
	2025-2026			2026-2027		
Coverage Type	Deductible	Coverage Limits	Premium	Deductible	Coverage Limits	Premium
Property	\$5,000 AOP; 5% NS	\$22,832,210	\$279,978	\$5,000 AOP; 5% NS	\$22,832,210	\$251,994
Inland Marine	\$500/\$1,000	\$1,312,321	Incl in PR	\$500/\$1,000	\$1,312,321	Incl in PR
Flood	BCX: \$5,000; AV: NFIP Limit	\$5,000,000	Incl in PR	BCX: \$5,000; AV: NFIP Limit	\$5,000,000	Incl in PR
Business Income	72 hours	\$500,000	Incl in PR	72 hours	\$500,000	Incl in PR
Equipment Breakdown	\$5,000	\$22,832,210	Incl in PR	\$5,000	\$22,832,210	Incl in PR
Crime			Incl in PR			Incl in PR
Employee Theft	\$1,000	\$100,000		\$1,000	\$100,000	
Computer Funds Transfer	\$1,000	\$50,000		\$1,000	\$50,000	
Forgery & Alteration	\$1,000	\$50,000		\$1,000	\$50,000	
Position Bond	\$1,000	\$250,000		\$1,000	\$250,000	
General Liability	\$25,000	\$2,000,000	\$93,489	\$25,000	\$2,000,000	\$104,402
Deductible Stoploss	\$203,452			\$158,835		
Employment Practices & Public Officials Liability	\$25,000	\$2,000,000	Incl in GL	\$25,000	\$2,000,000	Incl in GL
Cyber Liability	\$25,000	\$1,000,000	\$2,595	\$25,000	\$1,000,000	\$2,787
Auto Physical Damage	\$25,000	Per Schedule	\$16,403	Per Schedule	Per Schedule	\$16,938
Deductible Stoploss	\$75,000			\$75,000		
Auto Liability	\$25,000	\$2,000,000	\$45,176	\$25,000	\$2,000,000	\$64,758
PIP	\$0	\$10,000	Incl in AL	\$0	\$10,000	Incl in AL
Workers' Compensation	\$0	Statutory	\$84,844	\$0	Statutory	\$66,018
Estimated Payroll		\$5,352,008			\$5,580,316	
Experience Mod		1.24			0.90	
Marina Operator's Liability	\$2,500	\$1,000,000	\$11,150	\$2,500	\$1,000,000	\$14,450
Storage Tank Liability	\$25,000	\$1,000,000	\$2,809	\$25,000	\$1,000,000	\$2,921
Total Annual Premium	\$536,444			\$524,268		
\$ Increase or Decrease	N/A			-\$12,176		
% Increase or Decrease	N/A			-2.27%		