

Exhibit C

TOWN OF LAKE PARK COMMISSION WORKSHOP



Fiscal Year 2027 1st Budget Hearing

Tuesday, September 8, 2026 – 6:30 P.M.



Summary Changes – All Funds





SUMMARY CHANGES

General Fund

Proposed 2026-2027 Total Expense	\$ 16,683,275
Communications Services Tax (State Estimate Received)	\$ 15,496
Balance Brought Forward (Impact/Mobility Fees FY 2026 Budgeted Amount & Salary Study)	\$ 188,000
Millage Rate Reduction (From 5.1000 to 5.0000)	\$ (170,035)
Half Cent Sales Tax (State Estimate Received)	\$ (4,885)
State Revenue Sharing (State Estimate Received)	\$ (3,410)
Updated 2026-2027 Total Revenue	\$ 16,708,441



SUMMARY CHANGES

General Fund

Proposed 2026-2027 Total Expenses	\$ 16,683,275
Brought Forward (Impact Fee/Mobility Plan Fees FY 2026 Budgeted & Salary Study)	\$ 188,000
Miscellaneous Small Changes	\$ (6,749)
Increase Reserve (Additional 5% (Operating) Budget Cuts \$98,476 and Misc. Adjustments less Streets & Roads Cut \$25,000)	\$ 74,647
Decrease Contingency (Millage Reduction, Medical Insurance Premium Increase/Workers Comp Decrease)	\$ (230,732)
Updated 2026-2027 Total Expenditures	\$ 16,708,441



SUMMARY CHANGES

Stormwater

Proposed 2026-2027 Total Revenue	\$ 7,913,735
Proposed 2026-2027 Total Expenses	\$ 7,913,735
Increase Health Insurance Premiums/Decrease Worker's Comp	\$ 6,995
Increase Liability Insurance Premiums	\$ 441
Decrease Repairs & Maintenance	\$ (20,000)
Increase Reserve	\$ 12,564
Updated 2026-2027 Total Expenditures	\$ 7,913,735



SUMMARY CHANGES

Sanitation

Proposed 2026-2027 Total Revenue	\$ 3,560,937
Proposed 2026-2027 Total Expenses	\$ 3,560,937
Increase Health Insurance Premiums/Decrease Worker's Comp	\$ 13,895
Decrease Liability Insurance	\$ 313
Decrease Reserve	\$ (14,208)
Updated 2026-2027 Total Expenditures	\$ 3,560,937



SUMMARY CHANGES

Street & Roads

Proposed 2026-2027 Total Revenue	\$ 991,094
Increase Revenue Estimate for Local Option Gas & Diesel Tax	\$ 1,117
Increase Revenue Estimate for State Revenue Sharing	\$ 7,725
Decrease Revenue Estimate for New Local Option Gas Tax	\$ (285)
Decrease Transfer from General Fund	\$ (36,262)
Updated 2026-2027 Total Revenue	\$ 963,389



SUMMARY CHANGES

Street & Roads

Proposed 2026-2027 Total Expenses	\$ 991,094
Decrease Liability Insurance	\$ (4,482)
Decrease Additional 5% (Operating) Budget Cuts	\$ (25,000)
Increase Health Insurance Premiums/Decrease Worker's Comp	\$ 1,777
Updated 2026-2027 Total Expenditures	\$ 963,389



SUMMARY CHANGES

Permitting

Proposed 2026-2027 Total Revenue	\$ 642,575
Proposed 2026-2027 Total Expenses	\$ 642,675
Increase Health Insurance Premiums/Decrease Worker's Comp	\$ 28,030
Decrease Liability Insurance	\$ (5,038)
Decrease Reserve	\$ (22,992)
Updated 2026-2027 Total Expenditures	\$ 642,675



SUMMARY CHANGES

Marina

Proposed 2026-2027 Total Revenue	\$ 3,264,128
Proposed 2026-2027 Total Expenses	\$ 3,264,128
Increase Health Insurance Premiums/Decrease Worker's Comp	\$ 23,440
Increase Contractual Services	\$ 1,405
Increase Permits & Fees	\$ 465
Decrease Liability Insurance	\$ (3,216)
Decrease Memberships	\$ (420)
Increase Transfer to General Fund	\$ 62,000
Decrease Reserve	\$ (83,674)
Updated 2026-2027 Total Expenditures	\$ 3,264,128



SUMMARY CHANGES

Special Projects

Proposed 2026-2027 Total Revenue	\$ 415,064
Add Splash Pad (1st Grant)	\$ 401,916
Updated 2026-2027 Total Revenue	\$ 816,980
Proposed 2026-2027 Total Expenses	\$ 415,064
Add Splash Pad (1st Grant)	\$ 401,916
Updated 2026-2027 Total Expenditures	\$ 816,980



SUMMARY CHANGES

Public Improvement Fund

Proposed 2026-2027 Total Revenue	\$ 219,775
Reduce Fund Contributions	\$ 281,757
Updated 2026-2027 Total Revenue	\$ 501,532
Proposed 2026-2027 Total Expenses	\$ 219,775
Reduce Workers' Comp Premium	\$ 146,857
Reduce Liability Premiums	\$ 134,900
Updated 2026-2027 Total Expenditures	\$ 501,532



SUMMARY CHANGES

Insurance Fund

Proposed 2026-2027 Total Revenue	\$ 676,819
Reduce Fund Contributions	\$ (52,454)
Updated 2026-2027 Total Revenue	\$ 624,365

Proposed 2026-2027 Total Expenses	\$ 676,818
Reduce Workers' Comp Premium	\$ (12,850)
Reduce Liability Premiums	\$ (39,603)
Updated 2026-2027 Total Expenditures	\$ 624,365



SUMMARY CHANGES

CRA

Proposed 2026-2027 Total Revenue	\$ 7,738,461
Millage Rate Reduction (From 5.1000 to 5.0000)	\$ (27,313)
Updated 2026-2027 Total Revenue	\$ 7,711,148
Proposed 2026-2027 Total Expenses	\$ 7,738,461
Increase Health Insurance Premiums/Decrease Worker's Comp	\$ 9,226
Decrease Telephone	\$ (1,259)
Decrease Liability Insurance	\$ (2,440)
Decrease Seasonal Rentals	\$ (6,000)
Decrease Office Supplies	\$ (1,000)
Increase Operating Expenses	\$ 1,000
Decrease Improvements Other Than Bldg	\$ (387,770)
Decrease Grants & Incentives	\$ (180,598)
Increase Reserve	\$ 541,528
Updated 2026-2027 Total Expenditures	\$ 7,711,148

THANK YOU

QUESTIONS & COMMENTS

