RESOLUTION 89-11-23

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF LAKE PARK, FLORIDA, DESIGNATING FUNDS **RECEIVED BY THE TOWN FROM THE PALM BEACH** COUNTY DISCRETIONARY SURTAX PROJECT FUND **BUDGET FOR USE AS PART OF A FLORIDA COMMERCE** DEVELOPMENT COMMUNITY BLOCK GRANT MITIGATION PROGRAM ASSOCIATED WITH THE **SOUTHERN** OUTFALL **STORMWATER INFRASTRUCTURE** RETROFIT **PROJECT:** AND **PROVIDING FOR AN EFFECTIVE DATE.**

WHEREAS, the Town of Lake Park, Florida ("Town") is a municipal corporation of the State of Florida with such power and authority as has been conferred upon it by the Florida Constitution and Chapter 166, Florida Statutes; and

WHEREAS, the Town Commission has committed to the implementation of sustainable strategies to improve the quality of life and safety of the residents and visitors in the Town; and

WHEREAS, the Town has been awarded a grant from Florida Commerce's Community Development Block Grant Mitigation Program in an amount of \$11,067,635.00 to be used for the design and construction of a project in the Town known as the Southern Outfall Stormwater Infrastructure Retrofit Project; and

WHEREAS, in order to make the funds available to the Town, Florida Commerce required the Town to previously execute a Grant Agreement; and

WHEREAS, as part of the Grant Agreement, the Town is required to identify and provide matching funds in an amount of \$367,120.00 to the Department.

NOW THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF LAKE PARK, FLORIDA, AS FOLLOWS:

Section 1. The foregoing recitals are incorporated herein by reference.

<u>Section 2.</u> The Town Commission hereby designates funds from the Palm Beach County Discretionary Surtax Project Fund Budget as Matching Funds for the Florida Commerce Community Development Block Grant Mitigation Program associated with the Southern Outfall Stormwater Infrastructure Retrofit Project.

Section 3. This Resolution shall take effect immediately upon execution.