

Town of Lake Park - CRA
Property, Casualty & Workers' Compensation Insurance
2025-2026 Renewal Evaluation



	CURRENT			RENEWAL		
	2024-2025			2025-2026		
	Florida Municipal Insurance Trust			Florida Municipal Insurance Trust		
Coverage Type	Deductible	Liability Limits	Premium	Deductible	Liability Limits	Premium
Property	\$2,500 AOP; 5% NS	\$631,710	\$7,450	\$2,500 AOP; 5% NS	\$631,710	\$6,779
Flood	\$2,500/NFIP	\$5,000,000	Incl in Property	\$2,500/NFIP	\$5,000,000	Incl in Property
Earth Movement	\$2,500	\$5,000,000	Incl in Property	\$2,500	\$5,000,000	Incl in Property
Equipment Breakdown	\$2,500	\$631,710	Incl in Property	\$2,500	\$631,710	Incl in Property
Crime	\$1,000	\$100,000	Incl in Property	\$1,000	\$100,000	Incl in Property
General Liability	\$0	\$5,000,000	\$4,225	\$0	\$5,000,000	\$4,289
Public Officials Liability	\$0	\$5,000,000	Incl in Gen. Liab.	\$0	\$5,000,000	Incl in Gen. Liab.
Cyber Liability	\$0	\$1,000,000	\$541	\$0	\$1,000,000	\$570
Workers' Compensation	\$0	Statutory	\$579	\$0	Statutory	\$873
Payrolls		\$157,328			\$229,416	
Experience Modification Factor		1.00			1.00	
Total Annual Premium	\$12,795			\$12,512		
\$ Increase/Decrease	N/A			-\$283		
% Increase/Decrease	N/A			-2.2%		