

P3 Lake Park Marina Quarterly Update April 2026



Economic Impact of P3 Project

- 172 to 207 Permanent Jobs Once Fully Operational
- \$9-11 Million in Annual Payroll Supporting Local Households
- \$22.8 to \$48.1 Million in Annual Economic Output
- 20-Year Town Revenue: \$26.2 Million

Source: Business Flare Report Dated December 11, 2025



Project Status (as of March 31, 2026)

- Deed Restriction/Reverter Removal Application to Governor and Cabinet – ON HOLD BY TOWN.
- \$1.2 Million payment is delayed due to Town of Lake Park not moving forward with removal of deed restrictions and reverter clause.
- Marina Reconfiguration Permit Application to FDEP – Town of Lake Park is withdrawing application.
- Master Plan/PUD Site Plan – Town Responded on October 9, 2025. Forest is preparing response. Site Plan cannot be finalized until Marina Reconfiguration Permit is accepted by FDEP.
- **Forest Development is concerned about the Town of Lake Park's continued lack of cooperation on moving this project to completion.**



