



Town of Lake Park Town Commission

Agenda Request Form

Meeting Date: 11/04/2026

Originating Department: CRA

Agenda Title: Presentation - Oceana Coffee Redevelopment Project Update - CRA Redevelopment Grant (5-Year Term)

Agenda Category: Special Presentation/Report

Approved by Town Manager: _____ **Date:** _____

Cost of Item: \$0.00 **Funding Source:** _____

Account Number: _____ **Finance Signature:** _____

Advertised: _____

Date: _____ **Newspaper:** _____

Attachments: Oceana Coffee Project Presentation (to be provided); previously approved Grant Agreement and Resolution (if desired as backup)

Please initial one:

x Yes I have notified everyone

_____ Not applicable in this case

Summary Explanation/Background:

In 2021, the Lake Park Community Redevelopment Agency (CRA) approved a Redevelopment Grant Agreement in the amount of \$1,000,000 to support the Oceana Coffee redevelopment project, which was completed at 1301 10th Street. This financial incentive was intended to support the redevelopment and economic revitalization of the property as well as to contribute to the revitalization of other properties within the CRA District.

The approved grant agreement provided for five (5) annual disbursements of \$200,000 from 2022 through 2026, with the final payment being made in October 2026 and fulfilling the financial commitment established under the approved agreement.

The redevelopment project has been completed and is now operational, representing a significant private investment in the Town of Lake Park. The project contributes to the continued revitalization of the 10th Street corridor and supports the CRA's ongoing efforts to encourage business development, private investment, and economic growth within the redevelopment district.

At the request of the CRA Executive Director, Amy Angelo, representing Oceana Coffee and the participating businesses, will provide a presentation to the CRA Board highlighting the project's progress, completion and current operations.

The presentation will provide an overview of the project's transformation, the role of the CRA's financial assistance, business accomplishments, and the project's contributions to the growth and economic vitality of downtown Lake Park.

This item is presented for informational purposes only. No additional funding or formal Board action is requested.

Recommended Motion:

N/A