



Town of Lake Park Town Commission

Agenda Request Form

Meeting Date: July 3, 2023

Originating Department: Public Works

Agenda Title: Recommendations Rising from the 2023 Stormwater Utility Rate Analysis.

Approved by Town Manager: John D'Agostino Digitally signed by John D'Agostino
DN: cn=John D'Agostino, o=Town of Lake Park, ou=Town Manager, email=jdagostino@lakeparkflorida.gov, c=US
Date: 2024.06.28 11:21:32 -04'00' **Date:** _____

Cost of Item: N/A **Funding Source:** N/A

Account Number: N/A **Finance Signature:** N/A

Advertised:

Date: N/A **Newspaper:** N/A

Attachments: 1. Agenda Request Form (ARF)
2. Executive Report, 2023 Stormwater Rate Study
3. Full Report, 2023 Stormwater Rate Study
4. Executive and Full Presentation

Please initial one:

_____ Yes I have notified everyone

JM Not applicable in this case

Summary Explanation/Background:

The Town of Lake Park operates a Stormwater Utility to manage and treat stormwater runoff before it is discharged into the Lake Worth Lagoon. This area is designated as protected Waters of the United States by the Florida Department of Environmental Protection (FDEP). The utility also serves to protect public and private property from flooding.

The Town's stormwater system primarily comprises grassed roadside swales that convey stormwater runoff to catch basins, underground structures, and pipes, ultimately discharging into the lagoon.

In January 2023, the Town Commission proactively engaged Raftelis, a financial consultant, to conduct a comprehensive fiscal analysis of the Stormwater Utility. The analysis aimed to develop a sustainable

funding strategy for operations, maintenance, and vehicle replacement needs, improve the fleet replacement schedule for enhanced service reliability and cost efficiency, estimate revenue requirements, and identify necessary future rate adjustments.

On May 18, 2023, Town staff and Raftelis presented the findings and recommendations from the Rate Study at a public workshop, emphasizing the importance of community input in shaping the future of the Stormwater Utility. An executive summary of the findings and recommendations from the 2023 Stormwater Rate Analysis was subsequently presented during the Town Commission meeting on June 7, 2023, where public input was also encouraged.

Based on the rate study findings, staff will present proposed rate recommendations for FY2025 to the Town Commission for discussion. Currently, the Town charges \$25.52 per month per equivalent stormwater unit (ESU) for all developed properties, resulting in an annual non-ad valorem assessment of \$306.24 per ESU. To meet the requirements identified in the 2023 Solid Waste Rate Study, the following assessments and monthly rates are proposed for FY2025:

Proposed Stormwater Rates

Description	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Funds Total Program (Including Master Plan Improvements)					
Percent Rate Increase	89%	26%	26%	13%	9%
Proposed Monthly Charge per ESU (Current Fee: \$13.50)	\$25.52	\$32.16	\$40.52	\$45.79	\$49.91
Proposed Annual Assessment per ESU (Current Fee: \$162.00)	\$306.24	\$385.92	\$486.24	\$549.48	\$598.92

Key Dates and Major Milestones:

- **July 3, 2024:** Presentation to Town Commission on findings and recommendations from Stormwater Utility Rate Analysis (for discussion only).
- **July 24, 2024:** Town submits maximum proposed Stormwater assessment rates to PB County (TRIM Notice).
- **August 2024:** Fee Schedule Resolution presented for approval.
- **August 19, 2024:** TRIM Notices mailed to all taxpayers.
- **September 2024:** Town submits approved Stormwater assessment rates.
- **November 2024:** Tax bill sent to all taxpayers.

Recommended Motion: There is no motion associated with this Agenda item. For discussion only.