



## Town of Lake Park Town Commission

### Agenda Request Form

Meeting Date: July 5, 2023

Agenda Item No.

**Agenda Title: Setting the Current Year Proposed Millage Rate, and Restating the Date, Time, and Location for the First Public Budget Hearing.**

- [ ] SPECIAL PRESENTATION/REPORTS [ ] CONSENT AGENDA  
[ ] BOARD APPOINTMENT [ ] OLD BUSINESS  
[ ] PUBLIC HEARING ORDINANCE ON FIRST READING  
**[X] NEW BUSINESS**  
[ ] OTHER: \_\_\_\_\_

Approved by Town Manager John D'Agostino

Digitally signed by John D'Agostino  
DN: cn=John D'Agostino, o=Town of Lake Park,  
ou=Town Manager,  
email=jdagostino@lakeparkflorida.gov, c=US  
Date: 2023.06.29 11:55:59 -0400

Date: \_\_\_\_\_

<b>Originating Department:</b>  <b>Finance Department</b>	Costs: <b>\$ 0.00</b>  Funding Source:  Acct. # _____ Jeffrey P. Duvall [ ] Finance _____ <small>Digitally signed by Jeffrey P. Duvall DN: cn=Jeffrey P. Duvall, o=Town of Lake Park, ou=Finance Department, email=jduvall@lakeparkflorida.gov, c=US Date: 2023.06.27 11:55:30 -0400</small>	<b>Attachments:</b>
<b>Advertised:</b> Date: _____ Paper: _____ <b>[X] Not Required</b>	All parties that have an interest in this agenda item must be notified of meeting date and time. The following box must be filled out to be on agenda.	Yes I have notified everyone _____ OR Not applicable in this case <u><i>JPD</i></u> <b>Please initial one.</b>

### **Summary Explanation/Background:**

Florida Statute requires each municipality to establish a "Current Year Proposed Operating Millage Rate". This millage rate is the highest rate that could be enacted at the budget hearings without the municipality having to send a separate mailing to each resident. Florida Statute also requires each municipality to set by motion the date, time and place of the first public budget hearing.

### **Recommended Motion:**

I move that we set the current proposed millage rate at 5.3474 mills, and that we are restating that the date, time and place for the first public budget hearing is set for September 5, 2023, at 6:30pm, here in the Town Commission Chambers.

Town of Lake Park Schedule of AdValorem Millage Rates

ROLLED-BACK RATE			
1,030,446,001	2023/24 Taxable Value		
1,000			
4.7702	Millage		
95.0%			
4,669,662			
(1,274,248)	1,274,248	CRA	
3,395,414	3,395,414	General Fund	

MILLAGE RATE OF 5.2			
1,030,446,001	2023/24 Taxable Value		
1000			
5.2000	Millage		
95%			
5,090,403			
(1,340,807)	1,340,807	CRA	
3,749,596	3,749,596	General Fund	

CURRENT MILLAGE RATE			
1,030,446,001	2023/24 Taxable Value		
1,000			
5.3474	Millage		
95.0%			
5,234,697			
(1,363,634)	1,363,634	CRA	
3,871,063	3,871,063	General Fund	

MILLAGE RATE OF 4.9			
1,030,446,001	2023/24 Taxable Value		
1,000			
4.9000	Millage		
95.0%			
4,796,726			
(1,294,349)	1,294,349	CRA	
3,502,377	3,502,377	General Fund	

MILLAGE RATE OF 5.3			
1,030,446,001	2023/24 Taxable Value		
1000			
5.3000	Millage		
95%			
5,188,296			
(1,356,293)	1,356,293	CRA	
3,832,003	3,832,003	General Fund	

MILLAGE RATE OF 5			
1,030,446,001	2023/24 Taxable Value		
1,000			
5.0000	Millage		
95.0%			
4,894,619			
(1,309,835)	1,309,835	CRA	
3,584,784	3,584,784	General Fund	

MILLAGE RATE OF 5.325			
1,030,446,001	2023/24 Taxable Value		
1000			
5.3250	Millage		
95%			
5,212,769			
(1,360,165)	1,360,165	CRA	
3,852,604	3,852,604	General Fund	

MILLAGE RATE OF 5.1			
1,030,446,001	2023/24 Taxable Value		
1000			
5.1000	Millage		
95%			
4,992,511			
(1,325,321)	1,325,321	CRA	
3,667,190	3,667,190	General Fund	

Decrease in Revenue			
Millage Rate	General Fund	CRA	
5.3474	-	-	
5.3250	18,459	3,469	
5.3000	39,060	7,341	
5.2000	121,467	22,827	
5.1000	203,873	38,313	
5.0000	286,279	53,799	
4.9000	368,686	69,285	
4.7702	475,649	89,386	
(Rolled Back Rate)			