



Town of Lake Park Town Commission

Agenda Request Form

Meeting Date: March 5, 2025

Originating Department: Human Resources

Agenda Title: Ratification of Insurance Settlement - FMIT (Davis)

Agenda Category: **CONSENT**

Approved by Town Manager: _____ **Date:** _____

Cost of Item: \$25,000.00 **Funding Source:** Insurance Fund

Account Number: 150-49500 **Finance Signature:** *Barbara A. Gould, Interim Finance Director*

Advertised:

Date: N/A **Newspaper:** _____

Attachments: Copy of Release of Claim and Indemnification Agreement

Please initial one:

BMT Yes I have notified everyone

____ Not applicable in this case

Summary Explanation/Background:

On November 3, 2023, while operating her personal vehicle and performing her duties as a Dock Attendant for the Town of Lake Park, Patricia Michelle Sanchez failed to stop at a stop sign at 105 Lake Shore Drive and hit Ms. Claudia Patricia Davis.

The Town's current property and casualty insurer Florida League of Cities and Florida Municipal Insurance Trust (FMIT) has recommended a proposed settlement in the amount of \$200,000.

Note: The Town carries a \$25,000 deductible that, if approved, would be applied to the settlement amount.

The proposed settlement agreement was prepared by FMIT and agreed to by Ms. Davis. Additionally, the proposed agreement was reviewed by the Assistant Town Manager/HR Director.

Recommended Motion:

I move to ratify the proposed settlement amount of \$200,000 and payment of a \$25,000 deductible to the Florida League of Cities and Florida Municipal Insurance Trust.