

RESOLUTION 18-04-24

A RESOLUTION OF THE BOARD OF DIRECTORS DIRECTING THE CRA EXECUTIVE DIRECTOR TO SIGN A FINANCIAL CONSULTING SERVICES CONTRACT FOR THE LAKE PARK REDEVELOPMENT AGENCY AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town has all of the powers and authority conferred upon it according to the Florida Constitution and Chapter 166, Florida Statutes and the CRA under and Part III of Chapter 163 Community Redevelopment Act; and

WHEREAS, the Financial Services of Shawn Mitchell will provide complete financial planning services, including Long-range financial plans, annual budget preparation, and annual CRA report preparation under Chapter 163 Part III of the Community Redevelopment Act and

WHEREAS, the Town of Lake Park Community Redevelopment Agency will need to prepare a Five-Year Strategic Financial Plan and prepare Bond Authorization to prepare a complete financial analysis of the CRA's bonding capacity and to prepare a capacity and parcel-by-parcel comparisons of taxable values for new construction values; and

WHEREAS, the contract is not to exceed \$35,000. The principal hourly rate is One Hundred and Five Dollars per hour.

WHEREAS, The term of the contract will be three years with two one-year options for renewal; and

WHEREAS, the Executive Director recommends board approval for Shawn Mitchell to provide the financial services submitted by Shawn Mitchell.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF LAKE PARK, FLORIDA:

Section 1. The foregoing recitals are incorporated herein.

Section 2. The CRA Board of Directors now authorizes the CRA Executive Director to sign the Service Contract.

Section 3. This Resolution shall be effective upon execution.