

RESOLUTION 48-07-24

A RESOLUTION OF THE COMMUNITY REDEVELOPMENT AGENCY OF THE TOWN OF LAKE PARK, FLORIDA APPROVING CRA INCENTIVE PACKAGES TO INCLUDE: FAÇADE AND EXTERIOR IMPROVEMENT PROGRAM, PAINT PLANT AND PAVE PROGRAM, COMMERCIAL INTERIOR BUILDOUT, REAL ESTATE DEVELOPMENT ACCELERATOR (REDA), STRATEGIC INVESTMENT PROGRAM (SIP), RELOCATION AND DEVELOPMENT ASSISTANCE PROGRAM, BEAUTIFY LAKE PARK PROGRAM AND GRAND OPENING ASSISTANCE; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the CRA has such powers and authority as have been conferred upon it by Chapter 163, Part 111, Florida Statutes; and

WHEREAS, pursuant to Fla. Stat. § 163.360(7)(d), the CRA has determined that its adopted redevelopment Master Plan affords the maximum opportunity for the rehabilitation or redevelopment by private enterprise within the redevelopment area; and

WHEREAS, pursuant to Fl. Stat. § 163.360(9), once a redevelopment Master Plan has been approved, the CRA may then carry out the provisions contained therein; and

WHEREAS, the 2022 update to the CRA Master Plan contemplates the creation of Incentive programs to further the Redevelopment Goals within the Plan; and

WHEREAS, the recommended Incentive Programs were presented to the CRA Board on June 5, 2024 with recommendations for changes herein; and

WHEREAS, the current Incentive Programs recommended are attached in Exhibit A and consist of the following programs: Façade and Exterior Improvement Program, Paint Plant and Pave Program, Commercial Interior Buildout, Real Estate Development Accelerator (REDA), Strategic Investment Program (SIP), Relocation and Development Assistance Program, Beautify Lake Park Program and Grand Opening Assistance; and

WHEREAS, Incentive Programs will be reviewed annually and amended as needed.

NOW, THEREFORE, BE IT RESOLVED BY THE LAKE PARK COMMUNITY REDEVELOPMENT AGENCY BOARD OF THE TOWN OF LAKE PARK, FLORIDA AS FOLLOWS:

Section 1. The whereas clauses are true and correct and are incorporated herein.

Section 2. The CRA Board hereby approves the following incentive programs:
Façade and Exterior Improvement Program, Paint Plant and Pave Program, Commercial Interior Buildout, Real Estate Development Accelerator (REDA), Strategic Investment Program (SIP), Relocation and Development Assistance Program, Beautify Lake Park Program and Grand Opening Assistance

Section 3. This Resolution shall become effective immediately upon adoption

