Exhibit F

Town of Lake Park Town Commission

Agenda Request Form

Meeting Date:	November 4, 2026
Originating Department:	Community Redevelopment Agency
Agenda Title:	Resolution 106-11-26 - 1st Amendment (Time Extension) - Façade and Exterior Improvement Program Grant Agreement – 903 Park Avenue

Approved by Town Manager: _____ **Date:** _____

Agenda Category (i.e., Consent, New Business, etc.):

Cost of Item:	$0.00	**Funding Source:**	Grants and Incentives
Account Number:	110-552-520-82118	**Finance Signature:**	
Advertised:			
Date:		**Newspaper:**	

Attachments:
Resolution 106-11-26– First Amendment to the Façade and Exterior Improvement Program Grant Agreement
First Amendment to the Façade and Exterior Improvement Program Grant Agreement
Grantee's Extension Request

Please initial one:

LKC Yes I have notified everyone

_____ Not applicable in this case

Summary Explanation/Background:

The CRA has identified a need to amend the current Façade and Exterior Improvement Program Grant Agreement with Hope Investment Enterprises, Inc. to provide additional time for the Grantee to complete the approved improvements to the property located at 903 Park Avenue.

On November 4, 2024, the CRA Board approved a Façade and Exterior Improvement Program Grant in an amount not to exceed $100,000 for the rehabilitation and redevelopment of the property. The approved project contemplated substantial exterior improvements to the property, including site and

concrete work, façade construction, roofing, exterior finishes, HVAC-related improvements, and electrical work. Since receiving the grant award, the Grantee has completed the majority of the improvements associated with the project. The remaining work is primarily related to final exterior finish elements depicted in the approved project materials, including completion of the decorative façade treatment and screening associated with the exterior air-conditioning equipment.

The Grant Agreement provides for a twenty-four (24) month term from the Effective Date and requires the approved Scope of Work to be fully completed not later than sixty (60) days prior to the end of the Term or any successive term.

The Grantee has requested additional time to complete the improvements required pursuant to the Grant Agreement and has verbally requested a six (6) month extension. If approved, the proposed First Amendment will extend the Term of the Grant Agreement for an additional six (6) months. The Grantee will remain responsible for completing the approved Scope of Work in accordance with the terms and conditions of the Grant Agreement.

The proposed First Amendment does not modify, amend, reduce, or otherwise alter the Scope of Work previously approved by the CRA Board. All other terms, conditions, requirements, and obligations contained in the original Grant Agreement will remain unchanged and in full force and effect.

Funding: The proposed First Amendment does not provide any additional grant funding. The original Grant award remains an amount not to exceed $100,000.

The proposed First Amendment was prepared by the CRA Administrator and has been submitted to the Community Development Director, Finance Director, Grantee, and CRA Attorney for review.

Note: Documents related to the original Façade and Exterior Improvement Program Grant award, including the original Grant Agreement and supporting documents, are available for review by contacting the Town Clerk's Office.

Recommended Motion:

I move to approve Resolution 106-11-26 approving the First Amendment to the Façade and Exterior Improvement Program Grant Agreement with Hope Investment Enterprises, Inc. for the property located at 903 Park Avenue, extending the Term of the Grant Agreement for an additional six (6) months; and authorize the CRA Chair to execute the proposed First Amendment.