RESOLUTION 117-11-26

A RESOLUTION OF THE COMMUNITY REDEVELOPMENT AGENCY OF THE TOWN OF LAKE PARK, FLORIDA APPROVING A GRANT AND AUTHORIZING THE CHAIR TO EXECUTE A GRANT AGREEMENT WITH CROWN ENTERPRISES LLC, UNDER THE FACADE AND EXTERIOR IMPROVEMENT GRANT PROGRAM FOR IMPROVEMENTS TO THE PROPERTY LOCATED AT 1454 & 1456 10TH STREET; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town of Lake Park Community Redevelopment Agency ("CRA"), organized and having the powers and authority conferred upon it by Chapter 163, Part III, Florida Statutes; and

WHEREAS, the CRA has adopted the Lake Park Redevelopment Master Plan pursuant to Fla. Stat. §163.360(7)(d) (the "Master Plan"); and

WHEREAS, the Master Plan identifies aesthetic improvement grants as an opportunity for the rehabilitation and redevelopment of properties located within the Redevelopment Area governed by the Master Plan; and

WHEREAS, in furtherance of its goals, the CRA adopted Redevelopment Incentive Programs to provide grants to eligible recipients for certain property improvements; and

WHEREAS, Crown Enterprises LLC ("Grantee") is the owner of property having an address at 1454 and 1456 10th Street in the Town of Lake Park, Florida ("Property"); and

WHEREAS, the Grantee is seeking a Façade and Exterior Improvement Program Grant from the CRA in an amount not to exceed $48,198.70 ("Grant"), to be used for the rehabilitation and redevelopment of the Property; and

WHEREAS, the CRA Board of Commissioners ("Board") finds that awarding the Grant to the Grantee based upon the terms set forth the Lake Park Community Redevelopment Agency Facade and Exterior Improvement Program Grant Agreement, incorporated herein by reference as Exhibit "A" ("Grant Agreement") is within its powers as set forth in Fla. Stat. §163.370 and is consistent with the Master Plan.

NOW, THEREFORE, BE IT RESOLVED BY THE LAKE PARK COMMUNITY REDEVELOPMENT AGENCY BOARD OF THE TOWN OF LAKE PARK, FLORIDA AS FOLLOWS:

Section 1. The whereas clauses are true and correct and are incorporated herein.

Section 2. The Board hereby approves the Grant and authorizes the Chair of the CRA to execute the Grant Agreement, incorporated herein by reference, between the CRA and Grantee.

Section 3. This Resolution shall become effective immediately upon execution.

#7638326 v1 26508-00003