

RESOLUTION NO. 110-12-2024

A RESOLUTION OF THE COMMUNITY REDEVELOPMENT AGENCY OF THE TOWN OF LAKE PARK, FLORIDA, AUTHORIZING AND DIRECTING THE CHAIRMAN TO SIGN A FIRST AMENDMENT TO THE REDEVELOPMENT GRANT AGREEMENT WITH LIBERTY SQUARE LLC; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town of Lake Park's Community Redevelopment Agency (the CRA) has such powers and authority as have been conferred upon it by Chapter 163, Part III, Florida Statutes; and

WHEREAS, Liberty Square, LLC (Grantee) owns the property located at 796 10th Street in the Town of Lake Park, Florida (the Property); and

WHEREAS, the Grantee is the recipient of a redevelopment grant from the CRA in the amount of \$360,000 (the Grant) to be used for the rehabilitation and redevelopment of the façade and exterior of 796 10th Street; and

WHEREAS, the CRA and the Grantee entered into a Redevelopment Grant Agreement (the Agreement) on September 20, 2023; and

WHEREAS, the terms of the Agreement state that the Grantee shall complete the rehabilitation and redevelopment of the façade and receive a Certificate of Completion by December 30, 2024; and

WHEREAS, the Grantee has informed the CRA that it will not receive a Certificate of Completion prior to December 30, 2024; and

WHEREAS, the CRA has agreed to extend the date set forth in the Agreement to receive a Certificate of Completion to June 30, 2025

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TOWN OF LAKE PARK COMMUNITY REDEVELOPMENT AGENCY:

Section 1: The foregoing recitals are incorporated herein

Section 2: The Commission hereby directs and authorizes the Chairman to execute the First Amendment to the Redevelopment Grant Agreement with Liberty Square LLC, to extend the Certificate of Completion date to June 30, 2025 a copy of which is attached hereto and made a part hereof.

Section 3: This resolution shall become effective upon its execution.