

RESOLUTION 05-01-26

A RESOLUTION OF THE OF THE TOWN OF LAKE PARK, FLORIDA, AUTHORIZING AND DIRECTING THE MAYOR TO SIGN AN AGREEMENT WITH PFM FINANCIAL SERVICES; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town of Lake Park ("TOWN") is a municipal corporation of the state of Florida which such powers have been conferred upon it by the Florida Constitution and Chapter 166, Florida Statutes; and

WHEREAS, the TOWN is empowered to enter into contracts for financial and banking services to improve and maintain operations; and

WHEREAS, the TOWN has determined it's in the best interest of the TOWN to consider financial borrowing for future capital projects; and

WHEREAS, the CONSULTANT provides financial services related to analyzing financing and issuing debt; and

WHEREAS, the TOWN wishes to retain the CONSULTANT to assist in optimizing the current financial position and the issuance of debt.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TOWN OF LAKE PARK:

Section 1: The foregoing recitals are incorporated herein.

Section 2: The Board of Commissioners hereby directs and authorizes the Mayor to execute the Agreement, a copy of which is incorporated herein by reference, with PFM Financial Services.

Section 3: This resolution shall become effective upon its execution.