

RESOLUTION 04-01-26

A RESOLUTION OF THE COMMUNITY REDEVELOPMENT AGENCY OF THE TOWN OF LAKE PARK, FLORIDA, AUTHORIZING AND DIRECTING THE CHAIRMAN TO SIGN AN AGREEMENT WITH PFM FINANCIAL SERVICES; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the CRA is a dependent special district of the Town of Lake Park ("TOWN") with such power and authority as has been conferred upon it by Chapter 163, Part III, Florida Statutes; and

WHEREAS, the CRA Board has determined it's in the best interest of the agency to consider financial borrowing for future capital projects; and

WHEREAS, the CONSULTANT provides financial services related to analyzing financing and issuing debt; and

WHEREAS, the CRA wishes to retain the CONSULTANT to assist the agency in the issuance of debt.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TOWN OF LAKE PARK COMMUNITY REDEVELOPMENT AGENCY:

Section 1: The foregoing recitals are incorporated herein.

Section 2: The CRA Board hereby directs and authorizes the Chairman to execute the Agreement, a copy of which is incorporated herein by reference, with PFM Financial Services.

Section 3: This resolution shall become effective upon its execution.