

## **RESOLUTION 04-01-26**

**A RESOLUTION OF THE COMMUNITY REDEVELOPMENT AGENCY OF THE TOWN OF LAKE PARK, FLORIDA, AUTHORIZING AND DIRECTING THE CHAIRMAN TO SIGN AN AGREEMENT WITH PFM FINANCIAL SERVICES; AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, the CRA is a dependent special district of the Town of Lake Park ("TOWN") with such power and authority as has been conferred upon it by Chapter 163, Part III, Florida Statutes; and

**WHEREAS**, the CRA Board has determined it's in the best interest of the agency to consider financial borrowing for future capital projects; and

**WHEREAS**, the CONSULTANT provides financial services related to analyzing financing and issuing debt; and

**WHEREAS**, the CRA wishes to retain the CONSULTANT to assist the agency in the issuance of debt.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TOWN OF LAKE PARK COMMUNITY REDEVELOPMENT AGENCY:**

**Section 1:** The foregoing recitals are incorporated herein.

**Section 2:** The CRA Board hereby directs and authorizes the Chairman to execute the Agreement, a copy of which is incorporated herein by reference, with PFM Financial Services.

**Section 3:** This resolution shall become effective upon its execution.