

# Exhibit A

**July 15, 2026**

**Town of Lake Park**



**DOROTHY JACKS**

CFA, AAS

Palm Beach County Property Appraiser

# Town of Lake Park By The Numbers - 2026

- Market Value - \$2,276,194,837
- Total Taxable Value - \$1,789,835,263
- Net New Construction Taxable - \$419,384,844
- Percent Increase (taxable value) - 38.74%
- Total Parcel Count - 3,373
- Total Tangible Accounts - 771

# 2026 Town of Lake Park

| MARKET VALUE                              |                      | \$2,276,194,837 | 100%         |
|-------------------------------------------|----------------------|-----------------|--------------|
| Assessment Differential                   | Reduction            |                 |              |
| Save Our Homes Differential               | \$198,334,828        |                 | 8.7%         |
| 10% Non-Homestead Assessment Increase Cap | \$101,779,626        |                 | 4.5%         |
| Agricultural Classification               | \$0                  |                 |              |
| Pollution Control Devices                 | \$67,691             |                 |              |
| Conservation Lands                        | \$0                  |                 |              |
| Working Waterfronts                       | \$0                  |                 |              |
| <b>SUBTOTAL</b>                           | <b>\$300,182,145</b> |                 | <b>13.2%</b> |
| ASSESSED VALUE                            |                      | \$1,976,012,692 | 86.8%        |

# 2026 Town of Lake Park

| ASSESSED VALUE                                                       |                    | \$1,976,012,692 | 86.8%       |
|----------------------------------------------------------------------|--------------------|-----------------|-------------|
| EXEMPTIONS                                                           | REDUCTION          |                 |             |
| \$25K Homestead (193.031(1)(a), F.S.)                                | \$33,462,238       |                 | 1.5%        |
| Additional \$25K Homestead (193.031(1)(b), F.S.)                     | \$34,509,260       |                 | 1.5%        |
| Additional \$25K Homestead Age 65 (196.075, F.S.)                    | \$550,000          |                 |             |
| \$25K Tangible Personal Property                                     | \$4,526,682        |                 | 0.2%        |
| Governmental Property                                                | \$70,216,338       |                 | 3.1%        |
| Institutional Property                                               | \$37,246,825       |                 | 1.6%        |
| Others (Senior, Widow, Widowers, Disability, Historic, and Economic) | \$5,666,086        |                 | 0.2%        |
| <b>SUBTOTAL</b>                                                      | <b>\$186,177,4</b> |                 | <b>8.2%</b> |

# Overview of the 2026 Property Tax Amendment

- \$150,000 exemption starting Jan 1, 2027
- \$250,000 exemption starting Jan 1, 2028
- Indexed to inflation beginning 2029.
- First \$25,000 applies to all taxing authorities including schools; remaining portion applies to non-school levies.
- New residents (starting Jan 1, 2027) receive \$25,000 school and \$50,000 non-school exemption for first 5 years.
- Non-homestead assessment cap lowered from 10% to 5% (non-school)

# Town of Lake Park Homestead Property Counts

| 2025 TOTAL<br>NUMBER OF<br>PARCELS | 2025 TOTAL<br>RESIDENTIAL<br>PARCELS | 2025 TOTAL<br>NUMBER OF<br>HOMESTEADS | 2025 TOTAL<br>ASSESSED<br>VALUE LESS<br>THAN $\leq$ \$50K | HOMESTEAD<br>PROPERTIES<br>WITH<br>ASSESSED<br>VALUE LESS<br>THAN $\leq$ \$150K | HOMESTEAD<br>PROPERTIES<br>WITH<br>ASSESSED<br>VALUE LESS<br>THAN $\leq$ TO<br>\$250K |
|------------------------------------|--------------------------------------|---------------------------------------|-----------------------------------------------------------|---------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|
| 3,038                              | 2,212                                | 1,362                                 | 15                                                        | 651                                                                             | 1,064                                                                                 |

**\*Based on 2025 Tax Roll**

# Town of Lake Park Exemption Revenue Loss

| 2025 TOTAL<br>TAXES LEVIED | 2025 EXEMPTION<br>REVENUE LOSS | POTENTIAL<br>\$150K TOTAL<br>EXEMPTION<br>REVENUE LOSS | POTENTIAL<br>\$250K TOTAL<br>EXEMPTION<br>REVENUE LOSS | \$250K LOSS AS<br>A % OF TOTAL<br>TAXES |
|----------------------------|--------------------------------|--------------------------------------------------------|--------------------------------------------------------|-----------------------------------------|
| \$6,579,432                | (\$381,621)                    | (\$902,251)                                            | (\$1,137,850)                                          | -17%                                    |

**\*Based on 2025 Tax Roll**

# Overview of the 2026 Property Tax Amendment

- Goes before the voters on November 3, 2026
- Must pass by 60%
- Taxpayers would not need to re-apply for Homestead Exemption
- Effective January 1, 2027, if approved



# Thank You!



**DOROTHY JACKS**

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