



Town of Lake Park Town Commission

Agenda Request Form

Meeting Date: February 5, 2025

Agenda Item No. _____

Agenda Title: Resolution Approval of the Interlocal Agreement with Palm Beach County Regarding the Distribution Formula for the Six (6) Cent Local Option Fuel Tax (Requested by the Palm Beach County League of Cities).

[] SPECIAL PRESENTATION/REPORTS [x] **CONSENT AGENDA**
[] BOARD APPOINTMENT [] OLD BUSINESS
[] PUBLIC HEARING ORDINANCE ON FIRST READING
[] NEW BUSINESS
[] OTHER: _____

Approved by Town Manager _____ Date: _____

Name/Title: *Bambi McKibbin - Turner, Assistant Town Manager/Human Resources Director*

Originating Department: Town Manager	Costs: \$ 0.00 Funding Source: Acct. # [] Finance _____	<u>Attachments:</u> Interlocal Agreement to Redetermine, Re-Adopt and Ratify Existing Distribution Formula for the Six Cent Local Option Fuel Tax
Advertised: Date: _____ Paper: _____ [x] Not Required	All parties that have an interest in this agenda item must be notified of meeting date and time. The following box must be filled out to be on agenda.	Yes I have notified everyone_ or Not applicable in this case _ BMT _____ Please initial one.

SummaryExplanation/Background:

The Palm Beach County League of Cities has advised the Town of Lake Park that the six cent per gallon local option gasoline tax (LOGT) is set to expire in August of 2025. In order to continue the LOGT with the 66.6% County and 33.3% municipality split, it is necessary for a majority (51 percent) of the cities representing the municipal population to agree to the split. Such agreement needs to be done through an interlocal agreement with the Palm Beach County. The interlocal agreement must be approved by each municipality.

The purpose of this agenda item is to approve the Interlocal agreement.

Recommended Motion: I move to approve the Interlocal Agreement to Redetermine, Re-Adopt and Ratify Existing Distribution Formula for the Six Cent Local Option Fuel Tax.