



## Town of Lake Park Town Commission

### Agenda Request Form

Meeting Date: August 2, 2023

Agenda Item No.

**Agenda Title: A Resolution Authorizing the Mayor to Execute a Comprehensive Agreement between the Town of Lake Park and Forest Development Acquisitions, LLC for a Qualifying Project pursuant to Fla. Stat. § 255.065, known as the Lake Park Harbor Marina**

- ☐ SPECIAL PRESENTATION/REPORTS ☐ CONSENT AGENDA  
☐ BOARD APPOINTMENT ☐ OLD BUSINESS  
☐ PUBLIC HEARING ORDINANCE ON FIRST READING  
☒ **NEW BUSINESS**  
☐ OTHER: \_\_\_\_\_

Approved by Town Manager

Date:

7-25-23

Name/Title *Bambi McKibbin-Turner, Assistant Town Manager/Human Resources Director*

<b>Originating Department:</b>  <b>Town Attorney</b>	Costs: \$ 0.00 Funding Source: Acct. # <input type="checkbox"/> Finance _____	<b>Attachment:</b> <b>Resolution and Copy of the Comprehensive Agreement between the Town of Lake Park and Forest Development Acquisitions, LLC for a Qualifying Project known as the Lake Park Harbor Marina</b>
<b>Advertised:</b> <b>Date: 7/27/2023</b> <b>Paper: Palm Beach Post</b> <input type="checkbox"/> Not Required	All parties that have an interest in this agenda item must be notified of meeting date and time. The following box must be filled out to be on agenda.	<b>Yes I have notified everyone: BMT</b> or Not applicable in this case ____ <b>Please initial one.</b>

**Summary Explanation/Background:**

At its November 16, 2022 Town Commission meeting, representatives of Forest Development Acquisitions LLC (Forest) provided a public presentation of a proposed Qualifying Project pursuant to Fla. Stat. § 255,065 to redevelop property owned by the Town known as the Lake Park Harbor Marina (the Project). The Project is intended to permit Forest to develop five parcels of real property which together constitute the Lake Park Harbor Marina. The Project will consist of four components, which are illustrated in Exhibit C to the Comprehensive Agreement, a copy of which has been distribute to the Town Commission

- The Hotel Component
- The Boat Storage Component
- The Public Marina Component
- The Marina Restaurant Component

The Comprehensive Agreement will be incorporated by reference to the resolution authorizing and directing the mayor to execute the resolution.

The Project is expected to provide increased tax and other revenues to the Town and facilitate additional economic development in the Town.

The purpose of the Resolution, if adopted, is to direct and authorize the mayor to sign the Comprehensive Agreement on behalf of the Town.

Staff recommends approval of Resolution No; 48-07-23.

**Recommended Motion:** I move to approve Resolution 48-07-23.