



Fiscal Year 2025/2026 Proposed Budget

Fund 160 - Public Improvement Fund		2021-2022 YTD Activity	2022-2023 YTD Activity	2023-2024 YTD Activity	2024-2025 Total Budget	2024-2025 YTD Activity	2025-2026 Total Budget	%
Revenues								
160-361.100	Interest Income	\$ 10,140	\$ 21,714	\$ 15,574	\$ -	\$ 9,029	\$ -	0.00%
160-369.100	Miscellaneous Revenue	\$ 180,000	\$ 253,065	\$ 60,000	\$ -	\$ -	\$ -	---
160-381.100	Transfer from General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 470,400	---
Total Revenue		\$ 190,140	\$ 274,779	\$ 75,574	\$ -	\$ 9,029	\$ 470,400	5209.88%
Operating Expenditures								
160-559-160-31000	Professional Services	\$ 180,000	\$ 404,670	\$ 185,200	\$ -	\$ -	\$ -	---
160-559-160-52000	Operating Supplies		\$ 650	\$ -	\$ -	\$ -	\$ -	---
160-559-160-63000	Improvements Other Than Building	\$ 244,399	\$ 37,480	\$ -	\$ -	\$ 6,784	\$ 9,893	---
160-559-160-64100	Machinery & Equipment	\$ 212,334	\$ 168,702	\$ -	\$ -	\$ -	\$ -	---
Total Operating Expenditures		\$ 636,733	\$ 611,502	\$ 185,200	\$ -	\$ 6,784	\$ 9,893	145.83%
Other Uses								
160-559-160-91401	Transfer to Marina	\$ 401,935						---
160-559-160-99901	Contingency - Future Kelsey Park Impr.						\$ 460,507	---
Total Other Uses		\$ 401,935	\$ -	\$ -	\$ -	\$ -	\$ 460,507	---
Public Improvement Fund Total Expenditures		\$ 1,038,668	\$ 611,502	\$ 185,200	\$ -	\$ 6,784	\$ 470,400	6933.96%

TOWN OF LAKE PARK - ANNUAL BUDGET
PUBLIC IMPROVEMENT FUND (160)
DEPARTMENTAL BUDGET DETAIL
FISCAL YEAR 2025-26

ACCOUNT NUMBER	DESCRIPTION	BUDGET REQUEST 2025-26
160-381.100	Transfer from General Fund	\$470,400
	Reimbursement - Various P3 Expenditures from FY 2021-2024	\$470,400
		\$470,400

TOWN OF LAKE PARK - ANNUAL BUDGET
PUBLIC IMPROVEMENT FUND (160)
DEPARTMENTAL BUDGET DETAIL
FISCAL YEAR 2025-26

ACCOUNT NUMBER	DESCRIPTION	BUDGET REQUEST 2025-26
160-559-160-63000	Improvements Other Than Building	\$9,893
	Kelsey Park Fitness Equipment Replacement (CDBG grant)	\$9,893
		\$9,893

TOWN OF LAKE PARK - ANNUAL BUDGET PUBLIC IMPROVEMENT FUND (160) DEPARTMENTAL BUDGET DETAIL FISCAL YEAR 2025-26		
ACCOUNT NUMBER	DESCRIPTION	BUDGET REQUEST 2025-26
160-559-160-99901	Contingency - Future Kelsey Park Improvements	\$250,507
	Support Future Kelsey Park Master Plan and/or CIP Projects (i.e. US Department of Interior Land & Water Conservations Grant Fund - Match 50%)	\$250,507
		\$250,507