

Exhibit A

TOWN OF LAKE PARK COMMISSION WORKSHOP



FY 2026 Preliminary Proposed Budget

Tuesday, August 5, 2025 – 5:00 P.M.

OVERVIEW

- FY 2026 Proposed General Fund Revenues
- FY 2026 Proposed Enterprise Funds
 - Marina Fund
 - Stormwater Fund
 - Sanitation Fund





FY 2026 IMPORTANT DATES

Subject	Date	Time
Initial Property Value Estimates from Property Appraiser	June 1, 2025	
Final Property Value Estimates from Property Appraiser	July 1, 2025	
Town Commission Sets Proposed Millage Rate, Time and Location for First Public Budget Hearing	July 16, 2025	6:30 PM
1st Budget Workshop	August 5, 2025	5:00 PM
2nd Budget Workshop	TBD	TBD
CRA Board – Budget Consideration	September 8, 2025	6:00 PM
1 st Public Hearing	September 8, 2025	6:30 PM
2 nd Public Hearing	September 18, 2025	6:30 PM



FY 2026 PROPOSED BUDGET MAJOR ASSUMPTIONS AND FACTORS

MILLAGE

PROPOSED MILLAGE RATE RECOMMENDED TO REMAIN CONSISTENT (FROM FY 2024) AT 5.1000 MILLS – EXPECTED TO GENERATE \$6,269,639

DEPARTMENTS

PROPOSED SALARY INCREASE OF 3% MERIT AND 1.5% COLA

PBSO

PALM BEACH COUNTY SHERIFF'S OFFICE ANNUAL EXPENDITURE - \$4,061,845
(3% INCREASE - \$3,943,602)

PROPERTY APPRAISER

PALM BEACH COUNTY PROPERTY APPRAISER EXPECTED PROPERTY VALUATION INCREASE - 9.11% (\$108,037,570 - TOP 10 INCREASES IN COUNTY) - EXPECTED TO RESULT IN NEW AD VALOREM REVENUE TO TOWN BASED ON INCREASE IN VALUATION IN 2024 - \$467,191 (TOWN: \$172,803, CRA: \$295,108)



FY 2026 Proposed General Fund Revenues





AD VALOREM TAXES: FY 2022 – FY 2026

AD VALOREM TAXES

2022	2023	2024	2025	2026
\$4,236,588	\$4,699,681	\$5,150,132	\$6,097,546	\$6,269,629

CRA TAX INCREMENT – TOWN CONTRIBUTION

2022	2023	2024	2025	2026
\$959,790	\$1,162,739	\$1,388,794	\$1,717,179	\$2,012,287

AVAILABLE FOR GENERAL FUND EXPENDITURES

2022	2023	2024	2025	2026
\$3,276,798	\$3,536,942	\$3,811,338	\$4,380,367	\$4,257,342

NOTE: VARIOUS PROPERTIES ALONG SILVER BEACH ROAD AND THROUGHOUT THE TOWN WERE ADDED TO THE CRA BASELINE AND REMOVED FROM THE TOWN'S ANNUAL VALUATION WHEN THE CRA BOUNDARIES WERE EXTENDED IN FY 2024. THIS IS THE FIRST YEAR WITH THE EXPANDED BOUNDARIES WITHIN THE CRA, THUS THE RESULTING DECREASE IN FUNDING "AVAILABLE FOR GENERAL FUND EXPENDITURES"



GENERAL FUND MAJOR REVENUE HISTORY

	FY2021/22	FY2022/23	FY2023/24	FY2024/25	FY2025/26
State Revenue Sharing	\$ 342,812	\$ 355,424	\$ 350,213	\$ 349,142	\$ 359,298
Half Cent Sales Tax	\$ 908,171	\$ 932,956	\$ 898,679	\$ 842,385	\$ 887,156
Franchise Fees – Electric, Gas & Solid Waste	\$ 723,825	\$ 858,101	\$ 888,828	\$ 834,003	\$ 855,580
Utility Tax – Electric, Water & Gas	\$ 1,135,538	\$ 1,283,912	\$ 1,325,934	\$ 1,358,493	\$ 1,396,875
Communications Service Tax	\$ 269,188	\$ 288,294	\$ 285,213	\$ 287,877	\$ 290,679
Licenses & Permits	\$ 3,413,598	\$ 1,147,447	\$ 1,778,323	\$ 1,013,428	\$ 1,410,304
Charges for Services	\$ 1,751,284	\$ 1,596,941	\$ 1,936,761	\$ 2,048,352	\$ 2,231,131
American Rescue Plan Funds	\$ 2,051,788	\$ 0	\$ 384,636	\$ 727,072	\$ 0



FY 2026 Proposed Enterprise Funds





MARINA MAJOR REVENUE HISTORY

	FY2021/22	FY2022/23	FY2023/24	FY2024/25	FY2025/26
Wet Slips	\$ 1,013,514	\$ 1,101,485	\$ 1,452,857	\$ 1,853,050	\$ 1,839,204
Fuel Sales - Gas	\$ 467,885	\$ 382,798	\$ 495,352	\$ 471,118	\$ 166,280
Fuel Sales - Diesel	\$ 207,295	\$ 141,920	\$ 186,866	\$ 200,567	\$ 168,130
Marina P3 Project	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,200,000



MARINA SUMMARY EXPENDITURES

	FY2021/22	FY2022/23	FY2023/24	FY2024/25	FY2025/26
Personnel Expenditures	\$ 404,677	\$ 387,227	\$ 475,748	\$ 560,058	\$ 680,254
Operating Expenditures	\$ 1,729,138	\$ 1,394,727	\$ 1,591,760	\$ 1,043,985	\$ 749,777
Capital Outlay	\$ 2,400,000	\$ 0	\$ 0	\$ 0	\$ 40,432
Debt Service	\$ 104,872	\$ 85,217	\$ 78,731	\$ 346,867	\$ 349,523
Other Uses	\$ 347,329	\$ 407,854	\$ 473,048	\$ 521,145	\$ 1,772,261



MARINA SUMMARY EXPENDITURES

- **Personnel Expenditures:**
 - Annual COLA & MERIT Increase
 - Increase in Employee Benefits (i.e., health, dental, life, disability, etc.)
 - New FRS Retirement Cost
- **Operating Expenditures:**
 - Contractual Services (i.e., security, landscaping, software, etc.)
 - Fuel Expenditures
 - Insurance Cost
 - Utility Expenditures
- **Debt Service:**
 - Annual Payment – Marina Bond & Bank of America Loan
- **Other Uses:**
 - Transfer \$1.2 Million Payment for Marina P3 Project to General Fund to Reduce Loan for Property Purchase
 - Indirect Cost Allocation to support general fund expenditures to Marina Fund



STORMWATER MAJOR REVENUE HISTORY

	FY2021/22	FY2022/23	FY2023/24	FY2024/25	FY2025/26
Stormwater Assessments	\$ 950,907	\$ 1,009,345	\$ 1,932,412	\$ 2,403,243	\$ 2,989,516

Note: Includes annual rate increase as approved by the Town Commission (as recommended by the 2023 Stormwater Rate Study) to ensure proper support for the Town's stormwater utility's growing infrastructure needs, including pipe rehabilitation, vehicle replacement, compliance requirements and funding reserves.

Additionally, the Town expects to apply for a number of new state drainage and stormwater grants in FY 2025 that may be awarded in FY 2025 to support the continued stormwater improvements that are being made with the Town.



STORMWATER SUMMARY EXPENDITURES

	FY2021/22	FY2022/23	FY2023/24	FY2024/25	FY2025/26
Personnel Expenditures	\$ 151,240	\$ 173,692	\$ 221,452	\$ 203,703	\$ 357,259
Operating Expenditures	\$ 319,340	\$ 435,946	\$ 1,384,818	1,410,479	\$ 1,262,226
Capital Outlay	\$ 4,728	\$ 3,000	\$ 1,217	\$ 24,245	\$ 870,740
Debt Service	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Other Uses	\$ 168,665	\$ 227,345	\$ 264,599	\$ 292,083	\$ 499,291



STORMWATER SUMMARY EXPENDITURES

Personnel Expenditures:

- Annual COLA & MERIT Increase
- Increase in Employee Benefits (i.e., health, dental, life, disability, etc.)
- New FRS Retirement Cost

Operating Expenditures:

- Proposed reduction in total operating expenditures
- Repairs and Maintenance of Stormwater System Lines (i.e., new pipes and culverts , Cure-In-Place lining of pipes, etc.)

Capital Outlay:

- Propose Purchase of New Vector Truck
- Proposed Purchase of Madvac Litter Vacuum (replaces 6 to 8 manual litter pickers and collects litter in roadways and swales that is dry, humid, or wet)

Other Uses:

- Indirect Cost Allocation to support general fund expenditures to Stormwater Fund
- Contingency



SANITATION MAJOR REVENUE HISTORY

	FY2021/22	FY2022/23	FY2023/24	FY2024/25	FY2025/26
Commercial User Fees	\$ 858,131	\$ 1,054,728	\$ 2,244,828	\$ 2,409,589	\$ 2,476,907
Residential Assessments	\$ 840,445	\$ 686,299	\$ 605,614	\$ 620,119	\$ 618,000

Note: Includes annual rate increase as approved by the Town Commission (as recommended by the 2023 Solid Waste Rate Study) to ensure proper solid waste collections, including personnel expenditures, operating and maintenance costs, capital improvements (i.e., equipment, vehicles, dumpsters, residential trash carts, etc.) and replenish reserves.



SANITATION SUMMARY EXPENDITURES

	FY2021/22	FY2022/23	FY2023/24	FY2024/25	FY2025/26
Personnel Expenditures	\$ 426,494	\$ 490,479	\$ 426,553	\$ 540,610	\$ 774,171
Operating Expenditures	\$ 1,036,244	\$ 1,700,879	\$ 1,539,502	\$ 1,033,346	\$ 1,102,236
Capital Outlay	\$ 0	\$ 0	\$ 320	\$ 613	\$ -
Debt Service	\$ 11,848	\$ 43,765	\$ 54,393	\$ 265,890	\$ 433,084
Other Uses	\$ 505,994	\$ 542,963	\$ 626,781	\$ 688,621	\$ 815,457



SANITATION SUMMARY EXPENDITURES

- **Personnel Expenditures:**
 - Annual COLA & MERIT Increase
 - Increase in Employee Benefits (i.e., health, dental, life, disability, etc.)
 - New FRS Retirement Cost
- **Operating Expenditures:**
 - Contractual Services (i.e., vehicle camera monitoring, collection services – only if needed, vehicle washing, etc.)
 - Disposal Fees – Palm Beach County Solid Waste Authority (SWA)
 - Insurance
 - Repairs and Maintenance of Vehicles
 - Repair & Replace Residential Carts & Commercial Dumpsters/Containers
- **Debt Service:**
 - Repayment of Debt to General Fund (New Carts and Commercial Containers)
 - Payment of New Side-Loader and Front-End Loader Sanitation Trucks
 - Annual Purchase Payment for two (2) Sanitation Trucks (Payment #3 of 4 - Purchased in 2023)
- **Other Uses:**
 - Transfer to General Fund to Support Debt to General Fund (New Carts and Commercial Containers)
 - Indirect Cost Allocation to support general fund expenditures to Sanitation Fund
 - Contingency

THANK YOU

QUESTIONS & COMMENTS

