

RESOLUTION 53-07-26

A RESOLUTION OF THE COMMUNITY REDEVELOPMENT AGENCY OF THE TOWN OF LAKE PARK, FLORIDA APPROVING A GRANT AND AUTHORIZING THE CHAIR TO EXECUTE A GRANT AGREEMENT WITH NADINA LLC, UNDER THE FACADE AND EXTERIOR IMPROVEMENT GRANT PROGRAM FOR IMPROVEMENTS TO THE PROPERTY LOCATED AT 914 PARK AVENUE; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Community Redevelopment Agency of the Town of Lake Park, a public body duly organized under the laws of the State of Florida (“CRA”) has the powers and authority conferred upon it by Chapter 163, Part III, Florida Statutes; and

WHEREAS, pursuant to Fla. Stat. §163.360(7)(d), the CRA has determined that its adopted Lake Park Community Redevelopment Master Plan (the “Master Plan”) affords the maximum opportunity for the rehabilitation or redevelopment by private enterprise within the Redevelopment Area, as defined in the Master Plan; and

WHEREAS, the Master Plan identifies aesthetic improvement grants as an opportunity for the rehabilitation and redevelopment of properties located within the Redevelopment Area governed by the Master Plan; and

WHEREAS, in furtherance of its goals, the CRA adopted Redevelopment Incentive Programs to provide grants to eligible recipients for certain property improvements; and

WHEREAS, Nadina, LLC (the "GRANTEE") having an address at 914 Park Avenue in the Town of Lake Park, Florida (“Property”); and

WHEREAS, the Grantee is seeking a Facade and Exterior Improvement Program Grant from the CRA in an amount not to exceed \$50,000 (“Grant”) to be used for the rehabilitation and redevelopment of the Property; and

WHEREAS, the CRA Board of Commissioners (“Board”) finds that awarding the Grant to the Grantee based upon the terms set forth in that certain Lake Park Community Redevelopment Agency Façade and Exterior Improvement Program Grant Agreement attached hereto as **Exhibit “A”** (“Grant Agreement”) is within its powers as set forth in Fla. Stat. §163.370 and is consistent with the Redevelopment Incentive Programs.

NOW, THEREFORE, BE IT RESOLVED BY THE LAKE PARK COMMUNITY REDEVELOPMENT AGENCY BOARD OF THE TOWN OF LAKE PARK, FLORIDA AS FOLLOWS:

Section 1. The above whereas clauses are true and correct and are incorporated herein.

Section 2. The Board hereby approves the Grant and authorizes the Chair of the CRA (“Chair”)

to execute the Grant Agreement between the CRA and Grantee. The Chair is further authorized to execute all documents necessary to achieve these purposes.

Section 3. This Resolution shall become effective immediately upon adoption.

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