## **RESOLUTION 30-06-25**

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE COMMUNITY REDEVELOPMENT AGENCY OF THE TOWN OF LAKE PARK, FLORIDA (CRA) APPROVING A GRANT AND AUTHORIZING THE CHAIR TO EXECUTE A GRANT AGREEMENT WITH HUGO'S GOURMET CATERING, UNDER THE CRA COMMERCIAL INTERIOR BUILDOUT GRANT PROGRAM FOR IMPROVEMENTS TO THE PROPERTY LOCATED AT 796 10<sup>TH</sup> STREET; AND PROVIDING FOR AN EFFECTIVE DATE.

**WHEREAS**, the CRA has such powers and authority as have been conferred upon it by Chapter 163, Part III, Florida Statutes; and

**WHEREAS**, pursuant to Fla. Stat. § 163.360(7)(d), the CRA has determined that its adopted Master Plan authorizes the award of grants which will affords property owners an opportunity for the rehabilitation or redevelopment of their properties within the CRA's redevelopment area; and

**WHEREAS**, the CRA Master Plan authorizes grants as a means of attracting a desirable tenant mix within CRA's redevelopment area, such as restaurants, breweries and distilleries; and

**WHEREAS**, the CRA has adopted a Redevelopment Incentive Program via Resolution 48-07-24 on July 17, 2024 to provide grants to businesses and property owners for the improvement of their properties; and

**WHEREAS,** Hugo's Gourmet Catering, Inc. (the GRANTEE) leases the property located at 796 10<sup>th</sup> Street (A-B) in the Town of Lake Park, Florida Town) which is within the CRA redevelopment area (the Property); and

**WHEREAS**, the GRANTEE is seeking a Commercial Interior Buildout Grant from the CRA in the amount of \$50,000 (the Grant) which the GRANTEE will use for the installation of a hood system which is integral to its business located at 796 10<sup>th</sup> Street; and

**WHEREAS**, the CRA Board of Commissioners (the CRA Board) finds that it has the authority pursuant to Fla. Stat. §163.370 to award the Grant to the GRANTEE based upon the terms set forth in the Agreement.

## NOW, THEREFORE, BE IT RESOLVED BY THE LAKE PARK COMMUNITY REDEVELOPMENT AGENCY BOARD OF COMMISSIONERS AS FOLLOWS:

**Section 1.** The whereas clauses are true and correct and are incorporated herein.

<u>Section 2.</u> The CRA Board hereby approves a grant and authorizes the Chair to execute a Grant Agreement between the Lake Park Community Redevelopment Agency and

Hugo's Gourmet Catering, in an amount not to exceed \$50,000 under its Commercial Interior Buildout Grant program to be used for interior improvements to the property located at 796 10<sup>th</sup> Street. A copy of the Agreement is attached hereto as Exhibit "A", and is incorporated herein by reference. The Chair is further authorized to execute all documents necessary to achieve these purposes.

 $\underline{\underline{\textbf{Section 3.}}} \qquad \text{This resolution shall become effective immediately upon execution} \\ \text{\#}6176619 \text{ v1 } 26508\text{-}00003$