



Town of Lake Park Town Commission

Agenda Request Form

Meeting Date: June 4, 2025

Originating Department: Community Redevelopment Agency (CRA)

Agenda Title: Resolution 29-06-25 - Facade and Exterior Improvement Grant – Ms. Julie Thatch - 826 Park Avenue - \$50,000

Approved by Town Manager: _____ **Date:** _____

Agenda Category (i.e., Consent, New Business, etc.): _____

Cost of Item: \$50,000.00 **Funding Source:** 110 55 552 520 82118

Account Number: _____ **Finance Signature:** _____

Advertised:

Date: _____ **Newspaper:** _____

Attachments: Presentation, Resolution, Grant Agreement, Façade Application

Please initial one:

_____ Yes I have notified everyone

AJ Not applicable in this case

Summary Explanation/Background:

On July 17, 2024, the Lake Park CRA Board approved a series of Incentive programs for the CRA. The goals of these incentives are to improve property values throughout the Lake Park CRA and to assist in achieving the goals outlined within the CRA's Master Plan.

Ms. Julie Thatch has requested the CRA Board consider approval of a Façade and Exterior Improvement Grant in the amount of \$50,000 to support the installation of new impact storefront windows and doors along the property located at 826 Park Avenue. If approved, this funding would eliminate the need for the current shutters on the property as well as improve the total value of the property.

Currently, the property has four (4) addresses and tenants: Lake Park Bakery, The Purple Lizard, Saigon Market and Lake Park Beverage.

Note: The CRA's Façade and Exterior Improvement Grant Program allows for exterior improvements to properties within the CRA. The program offers up to 50% of improvements for windows and doors and the staff is recommending the full grant amount of \$50,000 for this request:

Total Proposed Cost	\$108,041.00
50% of Improvements	\$ 54,020.50
Total CRA Grant (Requested)	\$ 50,000.00

As information, in addition to the requested CRA grant funding, the property owner has recently updated the façade of this property with new stucco, façade details and paint. Additionally, the property owner is proposing additional future improvements that would include sealing and paving of the parking lot and, potentially, lighting enhancements.

Recommended Motion:

I move to approve Resolution 29-06-25 to award a Façade and Exterior Grant to Ms. Julie Thach to support improvements at 826 Park Avenue, in the amount of \$50,000.