RESOLUTION NO. 29-06-25

A RESOLUTION OF THE BOARD OF COMMISIONERS OF THE COMMUNITY REDEVELOPMENT AGENCY OF THE TOWN OF LAKE PARK, FLORIDA (CRA) APPROVING A GRANT AND AUTHORIZING THE CHAIR TO EXECUTE A GRANT AGREEMENT WITH JULIE THACH, UNDER THE FAÇADE AND EXTERIOR IMPROVEMENT GRANT PROGRAM FOR IMPROVEMENTS TO THE PROPERTY LOCATED AT 826 PARK AVENUE; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the CRA has such powers and authority as have been conferred upon it by Chapter 163, Part III, Florida Statutes; and

WHEREAS, pursuant to Fla. Stat. § 163.360(7)(d), the CRA has determined that its adopted redevelopment Master Plan authorizes it to provide funds for aesthetic improvement grants for the rehabilitation or redevelopment of properties by private enterprises within the CRA's redevelopment area; and

WHEREAS, the CRA Master Plan identifies aesthetic improvement grants as an opportunity for the rehabilitation and redevelopment of properties within the community redevelopment area governed by the CRA Master Plan; and

WHEREAS, on July 17, 2024, the CRA adopted a Redevelopment Incentive Program via Resolution 48-07-24, the purpose of which is to provide grants to eligible recipients for the redevelopment or rehabilitation of properties and/or businesses; and

WHEREAS, Ms. Julie Thatch, in her individual capacity (the GRANTEE) owns the property located at 826 Park Avenue in the Town of Lake Park, Florida (the Property); and

WHEREAS, the GRANTEE is seeking a Façade and Exterior Improvement Program Grant from the CRA in the amount of \$50,000 (the Grant) to be used for the rehabilitation and redevelopment of the Property; and

WHEREAS, the CRA Board of Commissioners (the Board) finds that awarding the Grant to the GRANTEE based upon the terms set forth in the Agreement between the GRANTEE and the CRA is within the CRA's powers as set forth in Fla. Stat. § 163.370.

NOW, THEREFORE, BE IT RESOLVED BY THE LAKE PARK COMMUNITY REDEVELOPMENT AGENCY OF THE TOWN OF LAKE PARK, FLORIDA AS FOLLOWS:

Section 1. The whereas clauses are true and correct and are incorporated herein.

Section 2. The Board hereby approves a grant and authorizes the Chair to execute a Grant Agreement between the Lake Park Community Redevelopment Agency and Julie Thach in an amount not to exceed \$50,000 under the CRA's Façade and Exterior Improvement Grant Program to be used for exterior improvements to the Property. A copy of the Agreement is attached hereto and incorporated herein as Exhibit "A". The Chair is further authorized to execute all documents necessary to achieve these purposes.

<u>Section 3.</u> This resolution shall become effective immediately upon execution. #6170773 v1 26508-00003