



**CRA**  
**Agenda Request Form**

**Meeting Date: August 3, 2022**

**Agenda Item No.**

**Agenda Title: A RESOLUTION OF THE COMMUNITY REDEVELOPMENT AGENCY OF THE TOWN OF LAKE PARK, FLORIDA, AUTHORIZING AND DIRECTING THE CHAIRMAN TO SIGN A GRANT AGREEMENT WITH OCEANA LOGISTICS INTERNATIONAL, INC., KISS KITCHENS LLC, AND FLORIDA CANNING COMPANY; AND PROVIDING FOR AN EFFECTIVE DATE.**

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<input type="checkbox"/> SPECIAL PRESENTATION/REPORT <input type="checkbox"/> OLD BUSINESS <input type="checkbox"/> DISCUSSION FOR FUTURE ACTION	<input type="checkbox"/> CONSENT AGENDA <input checked="" type="checkbox"/> <b>NEW BUSINESS: Resolution</b> <input type="checkbox"/> OTHER: General Business
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**Approved by Executive Director: \_\_\_\_\_ Date: \_\_\_\_\_**

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*Nadia Di Tommaso, Community Development Director*

<b>Originating Department:</b>  <b>Town Manager/Community Development</b>	Costs: \$ 200K per fiscal year for 5 years (total \$1M) & Legal Review  Funding Source: <b>CRA-Grants-Business Development / Legal #108</b>  Acct. # 110-55-552-520-82111  [ ] Finance _____	<b>Attachments:</b> -Resolution __-11-22  -Proposed Redevelopment Grant Agreement  -Oceana Presentation and Notes; Cost Breakdown Comparison and Resolution 82-12-21 approving project
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**Background and Summary**

Oceana Logistics International (i.e. Oceana Coffee) is an established business in Palm Beach County who recently received site plan approval by the Town to build their corporate

roasting house facility, retail center and commercial food (ghost) kitchens at 1301 10<sup>th</sup> Street (development order enclosed). They have partnered with two additional entities, Kiss Kitchens LLC and Florida Canning Company to carry out their vision and Oceana Coffee is a partner in all of the companies. Collectively, they are referred to as the Lake Park Group. In light of the supply chain issues and increases in material and labor costs, the project's originally anticipated construction cost of approximately \$5M has now been updated to \$7-\$8M (estimated cost breakdown is enclosed). Enclosed is a presentation from the Lake Park Group that includes additional details on their anticipated operation and partnership. A detailed presentation to the CRA Board will be provided by the Lake Park Group as part of this request. The CRA Redevelopment Grant is proposing to grant the Lake Park Group \$200,000 per year, for a period of five years (total of \$1M) to assist with construction costs and ensure the project is able to adhere to their development order.

One of the CRA Master Plan's Redevelopment Goals and Initiatives is to support small businesses so as to promote their growth and have them establish Lake Park as a hub for entrepreneurship. The Plan encourages the provision of economic incentives to further the CRA's redevelopment goals. This project will serve as a catalyst redevelopment project and as such, is consistent with the CRA Master Plan.

**Recommended Motion: I move to APPROVE Resolution \_\_-11-22.**