RESOLUTION 98-12-25

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE TOWN OF LAKE PARK COMMUNITY REDEVELOPMENT AGENCY APPROVING A WORK ORDER WITH CUSHMAN & WAKEFIELD U.S., INC. FOR PROFESSIONAL REAL ESTATE BROKERAGE SERVICES RELATING TO THE SALE AND DISPOSITION OF THE PROPERTY AT 800 PARK AVENUE AND AUTHORIZING AND DIRECTING THE CHAIRMAN TO EXECUTE THE AGREEMENT; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Lake Park Community Redevelopment Agency (CRA) competitively solicited Professional Real Estate Broker Services, pursuant the Town's Purchasing Policy and RFQ 110-2025; and,

WHEREAS, the CRA has entered into an agreement with the Firm; and

WHEREAS, the CRA has elected to place the CRA Owned property located at 800 Park Avenue (the Property) for sale and disposition; and

WHEREAS, the CRA has selected Cushman & Wakefield to be its broker for the sale and disposition of the Property.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE LAKE PARK COMMUNITY REDEVELOPMENT AGENCY

Section 1. The whereas clauses are true and correct and are incorporated herein.

<u>Section 2</u>. The CRA hereby authorizes and directs the Chairman to execute the Work Order, attached hereto and incorporated herein by reference as Exhibit "A," with Cushman & Wakefield U.S., Inc., associated with the sale and disposition of the Property.

Section 3. This resolution shall become effective immediately upon execution.