



Town of Lake Park Town Commission

Agenda Request Form

Meeting Date: January 4, 2023

Originating Department: Communications and Grants

Agenda Title: Resolution Approving and Authorizing The Mayor to Assign Funds Allocated to the Town of Lake Park by the Statewide Opioid Agreement to the Palm Beach County Regional Fund

Approved by Town Manager: Bambi McKibbon-Turner **Date:** 12/21/22

Cost of Item: \$0.00 **Funding Source:** _____

Account Number: _____ **Finance Signature:** _____

Advertised:

Date: N/A **Newspaper:** _____

Attachments: Municipal Assignment of City Funds from Opioid Litigation

Resolution No. 01-1-23

Please initial one:

_____ Yes I have notified everyone

MA _____ Not applicable in this case

Summary Explanation/Background:

Settlement agreements totaling \$26 billion were reached in the nationwide litigation with major manufacturers and distributors of opioids. One agreement, referred to as the "Distributors" agreement, is with AmerisourceBergen, Cardinal Health and McKesson. The second agreement is with Johnson & Johnson, Janssen Pharmaceuticals, et al., known as the "Janssen" agreement. AmerisourceBergen, Cardinal Health and McKesson collectively will pay up to \$21 billion over 17.5 years and Johnson & Johnson will pay up to \$5 billion over nine years. The total funding distributed was determined by the overall degree of participation by state and local governments. The substantial majority of the money will be spent on opioid treatment, prevention and recovery services. The deal's ratification is contingent upon a critical mass of states and local governments participating. As a result of this agreement, Lake Park would receive a total of \$119,098.76 disseminated over a span of 18 years. Because the Town does not provide opioid treatment, prevention or recovery services, and cannot commence the provision of such

services with the amount of funds allocated, it is proposed that the funds awarded to the Town of Lake Park instead be allocated to the Palm Beach County Regional Fund for enhancement of the County's existing and ongoing services.

Recommended Motion:

I move to approve Resolution No. 01-1-23