



## Town of Lake Park Town Commission

### Agenda Request Form

Meeting Date: **September 5, 2023** Agenda Item No. \_\_\_\_\_

Agenda Title: **Resolution Adopting the Proposed Millage Rate  
For Fiscal Year 2023-2024**

[ ] SPECIAL PRESENTATION/REPORTS [ ] CONSENT AGENDA  
[ ] BOARD APPOINTMENT [ ] OLD BUSINESS  
[ ] PUBLIC HEARING ORDINANCE ON \_\_\_\_\_ READING  
[X] **NEW BUSINESS**  
[ ] OTHER: \_\_\_\_\_

Approved by Town Manager **John D'Agostino**

Digitally signed by John D'Agostino  
DN: cn=John D'Agostino, o=Town of Lake Park,  
ou=Town Manager,  
email=j.dagostino@lakeparkflorida.gov, c=US  
Date: 2023.09.01 14:15:50 -0400

Date: \_\_\_\_\_

**Jeffrey P. Duvall, Finance Director**  
Name/Title

<b>Originating Department:</b> <b>FINANCE</b>	Revenue: \$ 5,090,951 Funding Source: Property Taxes Acct. # 001-311.100/110 [ X ] Finance Jeffrey P. Duvall	<b>Attachments:</b> <b>Resolution __-09-23</b>
<b>Advertised:</b> Date: _No later than_ Via: _Mailed TRIM notices_ [ ] Not Required	All parties that have an interest in this agenda item must be notified of meeting date and time. The following box must be filled out to be on agenda.	Yes I have notified everyone __JD or Not applicable in this case _____ <b>Please initial one.</b>

### Summary Explanation/Background:

In 2015 the Town Millage rate transitioned from containing the Palm Beach Fire/Rescue ("PBC F/R") millage each fiscal year to excluding the PBC F/R millage. While the combined rate remained the same in many documents the rates are separated, which may confuse the reader. This year the Town Millage rate is proposed to decrease by three percent. Please see the attached table which demonstrates the rate equality for the last four fiscal years and the proposed upcoming fiscal year:

Town of Lake Park Millage Comparison

Fiscal Year	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
Town Millage Rate	5.3474	5.3474	5.3474	5.3474	5.1870
PBC F/R Millage Rate	3.4581	3.4581	3.4581	3.4581	3.4581
Combined	8.8055	8.8055	8.8055	8.8055	8.6451

In accordance with Florida Statute the Town must approve a Resolution to adopt a “proposed millage” for the next fiscal year. This is required for Statutory Truth in Millage (TRIM) compliance. Any changes proposed by the Town Commission at this, the First Budget Hearing, will be incorporated into this budget.

Fla. Stat. 200.065(2)(c) requires that: “Within 80 days of the certification of value pursuant to subsection (1), but not earlier than 65 days after certification, the governing body of each taxing authority shall hold a public hearing on the tentative budget and proposed millage rate. Prior to the conclusion of the hearing, the governing body of the taxing authority shall amend the tentative budget as it sees fit, adopt the amended tentative budget, re-compute its proposed millage rate, and publicly announce the percent, if any, by which the recomputed proposed millage rate exceeds the rolled-back rate computed pursuant to subsection (1). That percent shall be characterized as the percentage increase in property taxes tentatively adopted by the governing body.”

**Recommended Motion:**

I move approval of Resolution No. \_\_-09-23 setting the operating millage rate at 5.1870 mills for the Fiscal Year 2023-2024.