



Town of Lake Park Town Commission

Agenda Request Form

Meeting Date: **September 5, 2023** Agenda Item No. _____

Agenda Title: **Resolution Adopting a Tentative Budget for
Fiscal Year 2023-2024**

- [] SPECIAL PRESENTATION/REPORTS [] CONSENT AGENDA
[] BOARD APPOINTMENT [] OLD BUSINESS
[] PUBLIC HEARING ORDINANCE ON _____ READING
[X] NEW BUSINESS
[] OTHER: _____

Approved by Town Manager **John D'Agostino**

Digitally signed by John D'Agostino
DN: cn=John D'Agostino, o=Town of Lake Park,
ou=Town Manager,
email=jd@lakeparkfl.com, c=US
Date: 2023.09.01 15:30:01 -0400

Date: _____

Jeffrey P. Duvall, Finance Director
Name/Title

Originating Department: FINANCE	General Fund Revenue: \$ 13,736,384 Funding Source: Various Acct. #: Various across all Town Funds [X] Finance Jeffrey P. Duvall <small>Digitally signed by Jeffrey P. Duvall DN: cn=Jeffrey P. Duvall, o=Town of Lake Park, ou=Finance Director, email=jduvall@lakeparkfl.com, c=US Date: 2023.09.01 12:46:34 -0400</small>	Attachments: Resolution _____-09-23 Fiscal Year 2023/2024 Proposed Budget
Advertised: Date: _____ Via: Mailed TRIM notices [] Not Required	All parties that have an interest in this agenda item must be notified of meeting date and time. The following box must be filled out to be on agenda.	Yes I have notified everyone _____ or Not applicable in this case <u>JD</u> Please initial one.

Summary Explanation/Background:

In accordance with Florida Statute the Town must approve a Resolution to adopt a "tentative budget" for the next fiscal year. This is required for Statutory Truth in Millage (TRIM) compliance. Any changes proposed by the Town Commission at the First Budget Hearing will be incorporated into this budget.

Fla. Stat. 200.065(2)(c) requires that: "Within 80 days of the certification of value pursuant to subsection (1), but not earlier than 65 days after certification, the governing body of each taxing authority shall hold a public hearing on the tentative budget and proposed millage rate. Prior to the conclusion of the hearing, the governing body of the taxing authority shall amend the tentative budget as it sees fit, adopt the amended tentative budget, re-compute its proposed millage rate, and publicly announce the percent, if any, by which the recomputed proposed millage rate exceeds the rolled-back rate computed pursuant to subsection (1). That percent shall be characterized as the percentage increase in property taxes tentatively adopted by the governing body."

Recommended Motion:

I move to approve Resolution No. _____-09-23 adopting the tentative budget for Fiscal Year 2023-2024.