



Town of Lake Park Town Commission

Agenda Request Form

Meeting Date: January 3, 2024

Agenda Item No.

Agenda Title: Progress Report on Status of P3 Ground Leases between the Town of Lake Park and Forest Development P3 LPM, LLC for the Remaining Three Components of the P3 Project for the Enhancement of the Lake Park Harbor Marina

- [] SPECIAL PRESENTATION/REPORTS [] CONSENT AGENDA
[] BOARD APPOINTMENT [x] **OLD BUSINESS**
[] PUBLIC HEARING ORDINANCE ON FIRST READING
[] NEW BUSINESS
[] OTHER: _____

Bambi McKibbon-

Approved by Town Manager Turner

Date:

Digitally signed by Bambi McKibbon-Turner
DN: cn=Bambi McKibbon-Turner, o=Town of Lake
Park, ou=Assistant Town Manager/Human Resources
Director, email=bturner@lakeparkflorida.gov, c=US
Date: 2023.12.29 10:36:00 -05'00'

Bambi McKibbon-Turner, Assistant Town Manager/Human Resources Director

Name/Title

Originating Department: Town Manager	Costs: \$ 0.00 Funding Source: Acct. # [] Finance _____	<u>Attachment:</u> None
Advertised: Date: _____ Paper: _____ [x] Not Required	All parties that have an interest in this agenda item must be notified of meeting date and time. The following box must be filled out to be on agenda.	<u>Yes I have notified everyone: BMT</u> OR Not applicable in this case ____ Please initial one.

Summary Explanation/Background:

The Resolution for approval of the ground lease between the Town of Lake Park and Forest Development P3 LPM, LLC for the Hotel Component of the P3 Project for the Enhancement of the Lake Park Harbor Marina is an agenda item for this 1/3/2024 Commission meeting.

The purpose of this agenda item entitled Progress Report on P3 Ground Leases is to report on the status of the remaining P3 ground leases, i.e., for the Boat Storage Component, the Public Marina Component, and the Marina Restaurant Component. Staff is in the process of scheduling a meeting with Don Delaney of Strategic Development Initiatives Inc., Larry Zabik of Zabik and Associates, the Town Attorney, Peter Baytarian and Forest Development's attorneys to discuss the status of the remaining P3 Ground Leases.

Recommended Motion: There is no recommended motion. This agenda item is informational only.