

**Application to Provide Roll-Off Collection Services
in Incorporated Town Limits of Lake Park**

1. Application Date: May 8, 2023
2. Applicant/Business Name: Coastal Waste & Recycling of Palm Beach, LLC
3. Corporate Office Address: 2481 NW 2nd Ave., Boca Raton, FL 33341
4. Palm Beach County Physical Address: 6759 Wallis Road, West Palm Beach, FL 33413
5. Mailing Address: 2481 NW 2nd Ave., Boca Raton, FL 33341
6. Phone Number: 954-947-4000
7. Officers/Principals: Brendon Pantano, John Casagrande, Kristi Beaudoin, Maurice Nalley, Dennis Pantano
8. Contact for Town Franchise: (Name) John Casagrande
(Authorized Agent) (Address) 2481 NW 2nd Ave., Boca Raton, FL 33341
(Phone) 954-947-4000

9. Business History: List County in the State of Florida in which the applicant has operated a solid waste collection and disposal business under a government franchise, permit, or license, and the dates of such operation for the last three years:

Town of Loxahatchee Groves 2019-Current); Town of Davie (2021- Current);

Town of Bay Harbor Islands (2018-Current) ; Miami-Dade County; City of Miami (2008-Current).

City of North Miami Beach (2022-Current)

City of Pompano Beach (2022-Current)

10. Other References: (include name, address, and phone number)

Reference 1: City of Pompano Beach Residential and Commercial Solid Waste Services
Russell Ketchem, Director of Environmental Services
1190 N.E. 3rd Avenue, Pompano Beach, FL 33060
954-786-4030; russell.ketchem@cpbfl.com

Reference 2: Town of Loxahatchee Groves Solid Waste and Recycling Collection Services Agreement
Francine Ramaglia, Assistant Town Manager,
155 F Road, Loxahatchee Groves FL 33470
(561) 793-2418, Ramaglia@loxahatcheegrovesfl.gov

Reference 3:

Town of Davie - Solid Waste, Bulk Waste, Construction and Demolition Debris and Recycling Collection

Phillip Holste, Assistant Town Manager8800 SW 36th St, Davie, FL 33328(954) 797-1041; pholste@davie-fl.gov

11. Has the applicant ever had a government contract, franchise, permit, or license revoked or suspended?

 X No Yes If yes, explain where, when, and the reasons therefore:

12. Has the applicant been listed on the state convicted vendor's list within the past 36 months?

 X No Yes

13. REQUIRED ATTACHMENTS:

- A.) Good Standing. Attach proof of good standing with the State Division of Corporations. Also, attach proof or registration of any fictitious names used by applicant.
- B.) Attach applicant's last annual financial statement.
- C.) Attach applicant's financial operating statement for the prior quarter.
- D.) Attach business tax receipt from County/City of principal place of business.
- E.) Attach Initial Annual Franchisee Payment of \$1500.00 (see below, and attached Resolution for terms and conditions). This payment will be returned to any applicant that is found to be less than fully responsive to all requirements.

16. Equipment. List all trucks, containers, and other equipment to be used in the franchise operations.

2018 1NKZL40X3JJ177686	ROLL OFF	KENWORTH	various sizes of open tops
2018 1NKZL40X6JJ177682	ROLL OFF	KENWORTH	and compactors
2019 1M2GR2GC8KM002358	ROLL OFF	MACK	
2019 1NKZL40X4KJ244927	ROLL OFF	KENWORTH	
2019 1NKZL40X2KJ244926	ROLL OFF	KENWORTH	
2019 1NKZL40X2LJ374724	ROLL OFF	KENWORTH	
2020 1NKZX4TX9LJ355300	ROLL OFF	KENWORTH	
2021 1NKZLP0X8MJ452216	ROLL OFF	KENWORTH	
2021 1NKZX4TX8MJ409347	ROLL OFF	KENWORTH	
2021 1NKZX4TX3LJ352683	ROLL OFF	KENWORTH	
2022 1NKZX4TX1NJ479239	ROLL OFF	KENWORTH	
2022 1NKZX4TX7NJ123880	ROLL OFF	KENWORTH	
2023 1NKZX4TX3PJ248927	R/O	KENWORTH	
2023 1NKZXP7PJ243115	R/O	KENWORTH	

Terms and Conditions of Franchise:

1. All franchisees shall maintain an office where complaints can be received within the County.
2. All equipment utilized for commercial roll-off collection services in the Town must be conspicuously marked on both sides of the automotive unit with the name of the franchised hauler, vehicle number, tare weight and cubic yard capacity. Identification information must also be marked on all trailer and container units. All markings must be in letters and numerals at least two inches in height. In addition, all vehicles utilized in the provision of services within the Town must comply with federal and state department of transportation regulations pertaining to the operation of commercial vehicles. All drivers must be appropriately licensed.
3. The franchisee shall perform commercial roll-off collection services with as little disturbance as possible and shall return any container to the same place from which it was collected. ***NOTE: No commercial collection can be performed east of FEC Rail lines before 7:00 a.m. per Town ordinance.** Franchisees shall not litter or cause any spillage to occur upon the premises or the rights-of-way where the commercial roll-off collection services occur. During transportation, all waste shall be contained, tied or enclosed so that spillage and litter is prevented. In the event of any spillage or litter caused by the franchisee, the franchisee shall promptly clean up all spillage or litter at no cost to the town or its customer.
4. The franchisee shall hold the Town harmless from any and all liabilities, claims, losses or damages the Town may suffer as a result of claims, demands, costs or judgments against the Town arising out of the wrongful acts or omission of the franchisee or its employees, in the performance of commercial roll-off collection services within the Town.
5. The Town reserves unto itself the power to revoke all franchises granted, to change or limit the rights granted, or to otherwise modify the franchises, in its sole discretion, by ordinance duly enacted by it.
6. Each franchisee shall obtain and maintain, at its own expense, all licenses and permits required by law or regulation to conduct commercial collection services.
7. The grant of a franchise does not relieve any corporation or company from complying with the requirements of F.S. Ch. 403, Department of Environmental Protection rules and regulations, OSHA rules and regulation, Department of Transportation rules and regulations, and all applicable federal, state and local laws.
8. The franchisee shall maintain, during the franchise term, general liability insurance and automobile liability insurance policies written in the franchisee's name which covers all exposures incident to the franchisee's operations under the franchise. The amount of liability coverage shall not be less than a combined single limit of \$1,000,000.00 per occurrence and \$2,000,000.00 in the aggregate for bodily injury and property damage liability. The Town shall be listed as an additional insured. The policy shall contain an endorsement requiring that the Town's Risk Manager be furnished with 30 days' notice by registered mail prior to cancellation or material changes in the policies. Certificates of insurance evidencing such insurance coverage shall be provided to the Public Works Director by franchisee prior to providing any franchise services.
9. Workers' compensation coverage must be maintained in accordance with statutory requirements.

Note: If the applicant is fully responsive to all requirements of the application, a contract will be executed between the applicant and the Town to formalize the agreement. The terms and conditions of the contract will include all terms and conditions found within this application and within Resolution No. 99-12-17.

I CERTIFY THAT THE INFORMATION PROVIDED ABOVE IS TRUE AND CORRECT. I FURTHER CERTIFY THAT I WILL COMPLY WITH ALL THE REQUIREMENTS OF THE TOWN CODE, INCLUDING THE ABOVE TERMS AND CONDITIONS. I UNDERSTAND THE REQUIREMENTS RELATING TO INSURANCE, BONDS, FRANCHISEE FEE PAYMENTS AND OCCUPATIONAL LICENSE.

(Title) Vice President

✓ Yes	No	<i>h</i>
✓ Yes	No	<i>h</i>
✓ Yes	No	<i>h</i>
Yes	No	
✓ Yes	No	<i>h</i>
✓ Yes	No	<i>h</i>

FRANCHISE EXPIRES____/____/____

State of Florida

Department of State

I certify from the records of this office that COASTAL WASTE & RECYCLING OF PALM BEACH COUNTY, LLC is a Delaware limited liability company authorized to transact business in the State of Florida, qualified on February 8, 2018.


The document number of this limited liability company is M18000001366.

I further certify that said limited liability company has paid all fees due this office through December 31, 2023, that its most recent annual report was filed on April 7, 2023, and that its status is active.

I further certify that said limited liability company has not filed a Certificate of Withdrawal.

*Given under my hand and the
Great Seal of the State of Florida
at Tallahassee, the Capital, this
the Eighth day of May, 2023*




Secretary of State

Tracking Number: 6655155034CU

To authenticate this certificate, visit the following site, enter this number, and then follow the instructions displayed.

<https://services.sunbiz.org/Filings/CertificateOfStatus/CertificateAuthentication>



ANNE M. GANNON
CONSTITUTIONAL TAX COLLECTOR
Serving Palm Beach County

Serving you.

P.O. Box 3353, West Palm Beach, FL 33402-3353
www.pbctax.com Tel: (561) 355-2264

**** LOCATED AT ****
6759 WALLIS ROAD
WEST PALM BEACH FL 33413

TYPE OF BUSINESS	OWNER	CERTIFICATION #	RECEIPT #/DATE PAID	AMT PAID	BILL #
GARBAGE REMOVAL SERVICE	COASTAL WASTE AND RECYCLING OF PALM BEACH COUNTY LLC		B22.640031 8/22/2022	99.00	B40164878

This document is valid only when receipted by the Tax Collector's Office.

COASTAL WASTE AND RECYCLING OF PALM BEACH COUNTY
LLC
COASTAL WASTE AND RECYCLING OF PALM BEACH COUNTY
LLC
1840 NW 33RD ST
POMPAHO BEACH FL 33064

STATE OF FLORIDA
PALM BEACH COUNTY
2022 / 2023 LOCAL BUSINESS TAX RECEIPT
LBTR Number: 2019114501
EXPIRES: 9/30/2023

This receipt grants the privilege of engaging in or managing any business profession or occupation within its jurisdiction and MUST be conspicuously displayed at the place of business and in such a manner as to be open to the view of the public.



Coastal Waste & Recycling, Inc.
All Entities
Income Statement
For the 3 Months Ending 03/31/2023

Confidential. Not for Public Release.
 FS 119.07(1)(c)

	Q1 2023
Revenue	
Residential Revenue	14,686,146
Commercial Revenue	18,439,685
Industrial Revenue	19,468,671
Portables Revenue	1,470,979
Total Hauling Revenue - Third Party	54,065,481
Inbound MRF Revenue - Third Party	6,652,195
Inbound Transfer Revenue - Third Party	1,599,826
Outbound Commodity Revenue	1,536,543
Total Post Collection Revenue - Third Party	9,788,564
Other Revenue -Third Party	2,908,827
Gross Revenue	66,762,873
Cost of Revenue	
Disposal - Third Party	13,922,656
Transportation - Third Party	2,787,429
Other Revenue Reductions - Third Party	435,100
Total Cost of Revenue	17,145,185
Net Revenue	49,617,688
	74.32%
Operating Expenses	
Operating Labor Expense	10,534,744
Ops Support Labor Expense	1,356,076
Other Operating Expense	7,299,837
Maintenance Labor Expense	1,814,613
Maintenance Expense	2,366,113
Cont/POL Shop - Labor Exp	73,614
Maintenance Cont/POL	37,707
Total Operating Expenses	23,482,704
Gross Profit	26,134,984
	39.15%
SG&A Expense	
SG&A Labor Expense	4,847,676
Selling Expense	37,660
G&A Facility Expense	1,519,309
G&A Insurance Expense	1,271,985
G&A Professional Fees	290,881
G&A T&E Expense	122,608
G&A Other Expense	2,746,981
Total SG&A Expense	10,885,376
EBITDA	15,249,607
	22.84%
Adjusted EBITDA - Post Overhead	16,370,376
Adjusted EBITDA - Post Overhead %	24.52%

Coastal Waste & Recycling, Inc.
**Consolidated Financial Statements
and Independent Auditor's Report**
December 31, 2022 and 2021

Coastal Waste & Recycling, Inc.

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Independent Auditor's Report

To the Board of Directors
Coastal Waste & Recycling, Inc.

Opinion

We have audited the consolidated financial statements of Coastal Waste & Recycling, Inc. (the Company), which comprise the consolidated balance sheets as of December 31, 2022 and 2021, and the related consolidated statements of operations, changes in stockholders' equity, and cash flows for the years then ended, and the related notes to the consolidated financial statements.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of Coastal Waste & Recycling, Inc. as of December 31, 2022 and 2021, and the results of their operations and their cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Coastal Waste & Recycling, Inc., and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis-of-Matter

As discussed in Note 1 to the consolidated financial statements, in 2022, the Company adopted Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 842, *Leases*. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Coastal Waste & Recycling, Inc.'s ability to continue as a going concern for one year after the date that the consolidated financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Coastal Waste & Recycling, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Coastal Waste & Recycling, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

CohnReznick LLP

Hartford, Connecticut
April 25, 2023

Coastal Waste & Recycling, Inc.

**Consolidated Balance Sheets
December 31, 2022 and 2021**

	<u>Assets</u>	
	<u>2022</u>	<u>2021</u>
Current assets		
Accounts receivable, net allowance for doubtful accounts of \$1,479,074 and \$644,631, respectively	\$ 32,105,616	\$ 21,547,618
Deferred commissions	681,560	388,869
Prepaid expenses and other current assets	5,278,470	11,213,974
Total current assets	<u>38,065,646</u>	<u>33,150,461</u>
Property and equipment, net	<u>170,160,602</u>	<u>111,196,205</u>
Other assets		
Goodwill, net	78,379,080	87,580,729
Operating lease right-of-use assets	8,961,385	-
Financing lease right-of-use assets	16,063,274	-
Contract fulfillment costs	3,956,910	-
Deferred financing costs, net	268,168	123,521
Note receivable from officer	57,466	56,641
Restricted cash	222,780	274,044
Deposits and other assets	653,269	399,756
Total other assets	<u>108,562,332</u>	<u>88,434,691</u>
Total	<u>\$ 316,788,580</u>	<u>\$ 232,781,357</u>

Coastal Waste & Recycling, Inc.

**Consolidated Balance Sheets
December 31, 2022 and 2021**

	<u>Liabilities and Stockholders' Equity</u>	
	2022	2021
Current liabilities		
Cash overdrafts	\$ 109,081	\$ 1,139,430
Accounts payable	8,887,997	8,107,901
Accrued expenses	14,587,319	8,501,006
Deferred revenue	7,322,920	4,928,450
Current portion of term loan	4,750,000	4,512,500
Current portion of notes payable	3,318,522	1,387,415
Current portion of operating lease liabilities	2,531,807	-
Current portion of finance lease liabilities	88,438	-
Other borrowings	1,129,259	4,976,746
Total current liabilities	42,725,343	33,553,448
Long-term liabilities		
Line of credit	69,577,531	38,743,724
Draw to credit loans	40,000,000	474,151
Term loan, net of current portion and deferred financing costs	84,323,895	88,598,955
Notes payable, net of current portion	11,500,000	13,818,133
Convertible notes payable	4,007,737	-
Operating lease liabilities, net of current portion	6,595,482	-
Finance lease liabilities, net of current portion	17,246,698	-
Other long-term liabilities	6,120	262,304
Total liabilities	275,982,806	175,450,715
Commitments and contingencies		
Stockholders' equity		
Series A Preferred stock, \$.001 par value, 800,000 shares authorized, 752,587 issued and outstanding	752	752
Series A Common stock, \$.001 par value, 250,000 shares authorized, 163,137 issued and outstanding	163	163
Series B Preferred stock, \$.001 par value, 200,000 shares authorized, 10,700 issued and outstanding	10	10
Series B Common stock, \$.001 par value, 50,000 shares authorized, 2,319 issued and outstanding	3	3
Series C Common stock, \$.001 par value, 5,000 shares authorized, 1,313 issued and outstanding	1	1
Additional paid-in capital	77,499,069	77,499,069
Accumulated deficit	(36,694,224)	(20,169,356)
Total stockholders' equity	40,805,774	57,330,642
Total	\$ 316,788,580	\$ 232,781,357

See Notes to Consolidated Financial Statements.

Coastal Waste & Recycling, Inc.

**Consolidated Statements of Operations
Years Ended December 31, 2022 and 2021**

	<u>2022</u>	<u>2021</u>
Revenue	\$ 201,742,618	\$ 118,539,876
Operating expenses		
Cost of operations	132,751,715	75,381,383
Selling, general and administrative	38,616,443	23,443,155
Depreciation	20,834,604	9,961,862
Amortization	11,334,255	6,562,936
Total operating expenses	<u>203,537,017</u>	<u>115,349,336</u>
Income (loss) from operations	<u>(1,794,399)</u>	<u>3,190,540</u>
Other income (expense)		
Acquisition related costs	(48,215)	(957,324)
Interest expense	(14,213,219)	(5,143,107)
Gain (loss) on sale of property and equipment	(469,860)	655,165
Interest income	825	825
Total other expense	<u>(14,730,469)</u>	<u>(5,444,441)</u>
Loss before income taxes	(16,524,868)	(2,253,901)
Income tax benefit	<u>-</u>	<u>907,510</u>
Net loss	<u><u>\$ (16,524,868)</u></u>	<u><u>\$ (1,346,391)</u></u>

See Notes to Consolidated Financial Statements.

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FS 119.07(1)(c)

Coastal Waste & Recycling, Inc.
Consolidated Statements of Changes in Stockholders' Equity
Years Ended December 31, 2022 and 2021

	Series A Preferred		Series A Common		Series B Preferred		Series B Common		Series C Common		Additional paid-in capital	Accumulated deficit	Total
	Number of shares	Amount	Number of shares	Amount	Number of shares	Amount	Number of shares	Amount	Number of shares	Amount			
Balance, January 1, 2021	566,229	\$ 566	127,052	\$ 127	7,484	\$ 7	1,678	\$ 2	-	\$ -	\$ 57,499,296	\$ (18,822,965)	\$ 38,677,033
Issuance of Series A Preferred shares	186,358	186	-	-	-	-	-	-	-	-	18,635,568	-	18,635,754
Issuance of Series A Common shares	-	-	36,085	36	-	-	-	-	-	-	41,779	-	41,815
Issuance of Series B Preferred shares	-	-	-	-	3,216	3	-	-	-	-	321,706	-	321,709
Issuance of Series B Common shares	-	-	-	-	-	-	840	1	-	-	721	-	722
Issuance of Series C Common shares	-	-	-	-	-	-	-	-	1,313	1	999,999	-	1,000,000
Net loss	-	-	-	-	-	-	-	-	-	-	-	(1,346,391)	(1,346,391)
Balance, December 31, 2021	752,587	752	163,137	163	10,700	10	2,319	3	1,313	1	77,499,069	(20,169,356)	57,330,642
Net loss	-	-	-	-	-	-	-	-	-	-	-	(16,524,868)	(16,524,868)
Balance, December 31, 2022	\$ 752,587	\$ 752	\$ 163,137	\$ 163	\$ 10,700	\$ 10	\$ 2,319	\$ 3	\$ 1,313	\$ 1	\$ 77,499,069	\$ (36,694,224)	\$ 40,805,774

See Notes to Consolidated Financial Statements.

Coastal Waste & Recycling, Inc.

**Consolidated Statements of Cash Flows
Years Ended December 31, 2022 and 2021**

	<u>2022</u>	<u>2021</u>
Cash flows from operating activities		
Net loss	\$ (16,524,868)	\$ (1,346,391)
Adjustments to reconcile net loss to net cash provided by operating activities		
Depreciation and amortization	31,336,048	16,524,798
Amortization of finance lease right-of-use assets	832,811	-
Amortization of deferred financing costs	598,461	166,366
Net changes in operating lease right-of-use assets and liabilities	165,904	-
Deferred income taxes	-	(907,510)
Accrued interest on note receivable from officer	(825)	(825)
Accrued interest on convertible notes payable	7,737	-
Accrued interest on finance lease liabilities	298,080	-
Bad debt expense	90,128	105,424
(Gain) loss on sale of property and equipment	469,860	(655,165)
Changes in operating assets and liabilities		
Accounts receivable	(10,695,745)	(10,456,712)
Deferred commissions	(292,691)	(215,701)
Prepaid expenses and other current assets	5,404,604	2,469,176
Contract fulfillment costs	(3,956,910)	-
Deposits and other assets	(253,513)	(221,553)
Accounts payable	405,595	(363,909)
Accrued expenses	6,086,313	3,953,062
Deferred revenue	2,208,248	1,109,130
Other long-term liabilities	(41,400)	262,304
Net cash provided by operating activities	<u>16,137,837</u>	<u>10,422,494</u>
Cash flows from investing activities		
Acquisition of business, net of cash acquired	(4,227,694)	(71,833,485)
Deposit on contract	4,227,694	(4,227,694)
Proceeds from sale of property and equipment	2,812,198	4,206,536
Purchase of property and equipment	<u>(79,544,818)</u>	<u>(35,249,113)</u>
Net cash used in investing activities	<u>(76,732,620)</u>	<u>(107,103,756)</u>

Coastal Waste & Recycling, Inc.

**Consolidated Statements of Cash Flows
Years Ended December 31, 2022 and 2021**

	2022	2021
Cash flows from financing activities		
Net advances (repayments) on line of credit	30,833,807	(17,018,475)
Proceeds from draw to credit loans	39,525,849	-
Proceeds from issuance of Preferred stock	-	18,957,463
Proceeds from issuance of Common stock	-	1,042,537
Proceeds from term loan	2,375,000	95,000,000
Repayment of term loan	(6,887,500)	-
Proceeds from related party bridge notes	-	21,000,000
Repayment of related party bridge notes	-	(21,000,000)
Principal payments on finance leases	(73,813)	-
Proceeds from convertible notes payable	4,000,000	-
Payment on notes payable	(387,026)	(451,967)
Payment on other borrowings	(7,544,281)	(405,741)
Deferred financing costs	(268,168)	(1,900,887)
Change in cash overdrafts	(1,030,349)	1,139,430
Net cash provided by financing activities	60,543,519	96,362,360
Net decrease in cash and restricted cash	(51,264)	(318,902)
Cash and restricted cash, beginning	274,044	592,946
Cash and restricted cash, end	\$ 222,780	\$ 274,044
Supplemental disclosures of cash flow data		
Interest paid	\$ 12,318,959	\$ 5,008,096
Taxes paid	\$ -	\$ -
Noncash investing and financing activities		
Purchase accounting adjustment of goodwill and accounts receivable	\$ 261,535	\$ -
Purchase accounting adjustment of goodwill and accounts payable	\$ 374,501	\$ 279,188
Prepaid insurance financed through loan payable	\$ 3,696,794	\$ 5,382,487
Seller note for acquisition of business	\$ -	\$ 8,000,000
Property and equipment financed through notes payable	\$ -	\$ 266,926



See Notes to Consolidated Financial Statements.

EILEEN DAMASO
2332 SW 19TH ST.
MIAMI, FL 33145

63-938/570

1012

DATE 5/9/23

PAY TO Town of Lake Park \$ 1,500.00
THE ORDER OF
One thousand five hundred 00/100 DOLLARS  

HSBC 

Premier

MEMO Coastal Waste

Eileen Damaso

⑆067009390⑆  6070⑆ 1012

Check hand delivered to Town Clerk.



CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY)

5/10/2023

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must have ADDITIONAL INSURED provisions or be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER HUB International Midwest Limited 1411 Opus Place, Suite 450 Downers Grove IL 60515	CONTACT NAME: CSU Construction PHONE (A/C, No, Ext): 630-468-5600 E-MAIL ADDRESS: CSUConstruction@Hubinternational.com FAX (A/C, No):												
INSURED Coastal Waste & Recycling, Inc. (Named Insureds are continued below) 1840 NW 33rd Street Pompano Beach FL 33064	INSURER(S) AFFORDING COVERAGE <table><tr><td>INSURER A: Westchester Surplus Lines Insurance Co.</td><td>NAIC # 10172</td></tr><tr><td>INSURER B: Axis Surplus Insurance Company</td><td>26620</td></tr><tr><td>INSURER C: Endurance American Specialty Insurance Company</td><td>41718</td></tr><tr><td>INSURER D: American Zurich Insurance Company</td><td>40142</td></tr><tr><td>INSURER E: Zurich American Insurance Company</td><td>16535</td></tr><tr><td>INSURER F:</td><td></td></tr></table>	INSURER A: Westchester Surplus Lines Insurance Co.	NAIC # 10172	INSURER B: Axis Surplus Insurance Company	26620	INSURER C: Endurance American Specialty Insurance Company	41718	INSURER D: American Zurich Insurance Company	40142	INSURER E: Zurich American Insurance Company	16535	INSURER F:	
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INSURER E: Zurich American Insurance Company	16535												
INSURER F:													

COVERAGES**CERTIFICATE NUMBER:** 1078481366**REVISION NUMBER:**

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL SUBR INSD WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS
A	COMMERCIAL GENERAL LIABILITY <input type="checkbox"/> CLAIMS-MADE <input checked="" type="checkbox"/> OCCUR <input checked="" type="checkbox"/> Contractual Liab <input checked="" type="checkbox"/> XCU Cov Included GEN'L AGGREGATE LIMIT APPLIES PER: <input type="checkbox"/> POLICY <input checked="" type="checkbox"/> PRO-JECT <input type="checkbox"/> LOC <input type="checkbox"/> OTHER:	Y	G7257803A	5/4/2023	5/4/2024	EACH OCCURRENCE \$ 1,000,000 DAMAGE TO RENTED PREMISES (Ea occurrence) \$ 100,000 MED EXP (Any one person) \$ 10,000 PERSONAL & ADV INJURY \$ 1,000,000 GENERAL AGGREGATE \$ 2,000,000 PRODUCTS - COMP/OP AGG \$
E	AUTOMOBILE LIABILITY <input checked="" type="checkbox"/> ANY AUTO <input type="checkbox"/> OWNED AUTOS ONLY <input type="checkbox"/> SCHEDULED AUTOS <input checked="" type="checkbox"/> HIRED AUTOS ONLY <input checked="" type="checkbox"/> NON-OWNED AUTOS ONLY <input checked="" type="checkbox"/> MCS-90		BAP 4425367	5/4/2023	5/4/2024	COMBINED SINGLE LIMIT (Ea accident) \$ 2,000,000 BODILY INJURY (Per person) \$ BODILY INJURY (Per accident) \$ PROPERTY DAMAGE (Per accident) \$ Pers Inj Prot (PIP) \$ 10,000
B C	UMBRELLA LIAB <input checked="" type="checkbox"/> OCCUR EXCESS LIAB <input type="checkbox"/> CLAIMS-MADE DED RETENTION \$		P-001-000888344 EXT3001924680	5/4/2023 5/4/2023	5/4/2024 5/4/2024	EACH OCCURRENCE \$ 5,000,000 AGGREGATE \$ 5,000,000 \$
D	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in NH) If yes, describe under DESCRIPTION OF OPERATIONS below	Y/N <input checked="" type="checkbox"/> N N/A	WC 0779247 01 (FL)	4/27/2023	4/27/2024	<input checked="" type="checkbox"/> PER STATUTE <input type="checkbox"/> OTH-ER E.L. EACH ACCIDENT \$ 1,000,000 E.L. DISEASE - EA EMPLOYEE \$ 1,000,000 E.L. DISEASE - POLICY LIMIT \$ 1,000,000
A	Contractor's Pollution		G7257803A	5/4/2023	5/4/2024	Each Occ/Aggr Deductible: \$1MM/\$2MM \$5,000

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)
Named Insureds: Roco Waste & Recycling LLC; Big Apple Demolition Removal, Inc.; World Waste Recycling, Inc. dba Coastal Waste & Recycling; Precision Portables, LLC; Coastal Waste & Recycling of St. Lucie County, LLC; Martin Lane Holdings, LLC; Coastal Waste & Recycling of Broward County, LLC dba Thoroughbred Waste Services dba Ideal Site Services; Coastal Waste & Recycling of Martin County, LLC; Coastal Waste & Recycling of Palm Beach County, LLC dba Aquarius Recycling; Coastal Waste & Recycling Holdco, LLC; Coastal Waste & Recycling of Miami-Dade County, LLC; Coastal Waste & Recycling of Florida, Inc.; Sunshine Recycling Services of SW FL LLC; Coastal Waste & Recycling of SW Florida, LLC; Eastern Waste Systems, Inc.; Coastal Waste & Recycling of Georgia, LLC; Coastal Waste & Recycling of Central Florida, LLC.

See Attached...

CERTIFICATE HOLDER**CANCELLATION**

Town of Lake Park
Public Works Department
535 Park Avenue
Lake Park FL 33403

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.

AUTHORIZED REPRESENTATIVE

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AGENCY CUSTOMER ID: COAWAST-01

LOC #: _____



ADDITIONAL REMARKS SCHEDULE

Page 1 of 1

AGENCY HUB International Midwest Limited		NAMED INSURED Coastal Waste & Recycling, Inc. (Named Insureds are continued below) 1840 NW 33rd Street Pompano Beach FL 33064
POLICY NUMBER		
CARRIER	NAIC CODE	EFFECTIVE DATE:

ADDITIONAL REMARKS

THIS ADDITIONAL REMARKS FORM IS A SCHEDULE TO ACORD FORM,
 FORM NUMBER: 25 FORM TITLE: CERTIFICATE OF LIABILITY INSURANCE

Town of Lake Park is included as additional insured under General Liability, when agreed in a written contract, subject to policy terms, conditions and exclusions.