



Town of Lake Park Town Commission

Agenda Request Form

Meeting Date: September 16, 2026

Originating Department: Finance Department

Agenda Title: Resolution 91-09-26 - Adopting a Final Budget for the Fiscal Year 2026/2027

Approved by Town Manager: _____ **Date:** _____

Cost of Item: \$42,707,330 **Funding Source:** Various

Account Number: Various across all Town Funds **Finance Signature:** Barbara A. Gould

Advertised: _____

Date: _____ **Newspaper:** Via TRIM Notices Mailed by PBC Property Appraiser's Office

Attachments: Resolution 91-09-26

Fiscal Year 2026/2027 Final Budget [Budget FY 2026-2027](#) (Click Link)

Please initial one:

_____Yes I have notified everyone

BAG _____ Not applicable in this case

Summary Explanation/Background:

In accordance with Florida Statute the Town must approve a Resolution to adopt a “final budget” for the next fiscal year. This is required for Statutory Truth in Millage (TRIM) compliance. Any changes proposed by the Town Commission at the Second Budget Hearing are to be incorporated into this budget.

Fla. Stat. 200.065(2)(c) requires that: “Within 95 days of the certification of value pursuant to subsection (1), but not earlier than 15 days from tentative budget hearing, the governing body of each taxing authority shall hold a public hearing on the final budget and final millage rate. Prior to the conclusion of the hearing, the governing body of the taxing authority shall amend the final budget as it sees fit, adopt the amended final budget, re-compute its proposed millage rate, and publicly announce the percent, if any, by which the recomputed proposed millage rate exceeds the rolled-back rate computed pursuant to subsection (1).

That percent shall be characterized as the percentage increase in property taxes tentatively adopted by the governing body.”

Recommended Motion:

I move to approve Resolution 91-09-26 adopting the final budget for the Fiscal Year 2026/2027.