

GF Budget Reductions

\$13,274

1. Assessor's office Ad Valorem adjustments.

\$7,500

2. Moved 5k Historical Race from Special Events (Sponsored Event Expense 001-57-572-600-57235) to Town Commission (Town of Lake Park Grants 001-51-511-100-48001) reducing the Grants expense line by \$7,500. Town approved this grant request at a previous Commission meeting.

\$68,957

3. Remove the position of Records Technician from the Town Clerk budget. This was a new added position to the budget and will be deferred to a future budget.

\$25,000

4. Remove Body Cameras for the code officers. This item will be presented for a future fiscal budget.

\$75,000

5. Remove electronic marketing signs. The general fund budget included 3 new electronic marketing signs to be placed in currently unspecified locations throughout the Town. The budget still includes 3 electronic marketing signs that will be placed in the CRA.

\$25,500

6. Remove Sunset Celebration from the normal schedule of events. The southern outfall project will begin this fall. Once construction has begun, several areas leading up to and associated with the space currently being used to host the Sunset Celebration events will be unaccusable due to the ongoing construction. Staff reviewed other possible hosting sites but has determined that currently there is not a suitable site available.

\$20,500

7. Increased use of ARPA funds to buy new \$20,500 Scag mower.

\$25,000

8. Removed the replacement of irrigation well – Date Palm Drive. This was deferred from last year but had to be replaced in FY2023. This expense amount is no longer needed.

\$15,000

9. Remove historical properties master site file update

\$7,100

10. Move electronic access to P&Z agenda packets to ARPA funding

(\$20,000)

11. Increase contractual services – cost recovery to match the budgeted revenue amount

\$80,310

12. Changes in indirect allocation as a result of changes in the budget.

\$56,604

13. Reduction in overall medical/dental/vision/life expenses. Annual premiums increased 14.2% but the Town is moving away from a high deductible program which allowed it to discontinue the gap and HRA programs generating a 1.5% reduction in total health insurance related costs.

(\$15,393)

14. Reduced Marina due from amount to \$960,272

\$384,352 Total change in Proposed General Fund Budget 8-16-23 contribution to fund balance.

Budget Highlights

- Reduced new General Fund revenue by \$132,180 through a 3% reduction in the millage rate
- \$1.2 million revenue as required by the P3 Agreement
- Proposed salary study changes included at an estimated cost of \$509,000 encompassing burden costs
- \$137,295 for 3 new positions
 - IT Help desk Technician (6 Months) \$35,985
 - Receptionist/Cashier \$50,642
 - Public Works Administrative Assistant \$50,668
- \$24,960 for a new paid internship program (1040 hours @ \$12.00/hr.)
- \$187,311 increase in quoted property, casualty, general liability, workers Compensation, and automobile insurance at a cumulative 106% increase.
- Estimated cost of \$6,000 annually to enhance banking security including positive pay and ach account lockdown. Prevents outside sources from imitating ACH and other security movement without internal Town approval and prevents fraud such as check washing and other processing fraud.
- A 3% increase for annual Palm Beach County Sheriff's contract
- \$600,000 of ARPA funds for a complete Town code review and rewrite
- \$93,500 of the original \$200,000 ARPA funds for the final Centennial Celebration events to be used in FY 2024
- \$49,500 for sponsored event funding:
 - Santa's Magical Ride \$2,000
 - Haitian Flag Day \$10,000
 - Annual soccer program \$15,000
 - Historical Society 5k run \$7,500
 - Community Greening \$15,000
- \$266,000 for a complete library roof replacement
- \$100,000 for new security fencing and gating for PBSO parking lot
- \$34,000 for a new awing for PBSO
- \$48,000 for funds for Ilex park and playground refurbishment
- \$26,000 for Public Works parking lot repaving
- \$275,000 for Repair/Replace sidewalk
- \$500,000 for new Flock license plate reader cameras in the non-CRA areas
- \$80,000 for new security cameras for Town Hall and other Town properties
- New Commission approved fees for the Marina, Sanitation, and Stormwater enterprise funds
- \$265,096 for first year of a three year debt service lease payment to replace 2 sanitation vehicles(1 frontend loader & 1 side loader)
- \$719,778 contribution to the General Fund Balance
- \$273,428 contribution to the Sanitation Fund Balance

*The Town currently has approximately \$26,000 in a Health Reimbursement Account funds with Benefits Workshop, a benefits solutions vendor. Once the September reconciliation is completed, the Town will receive the remaining funds and put them in reserves for employee hospital deductible mitigation.

CRA Budget Highlights

- Reduced new CRA Fund revenue by \$24,840 through a 3% reduction in the millage rate
- \$120,000 in funding for a Holiday light display on Park Avenue
- \$200,000 in matching funding for the sewer to septic initiative
- \$200,000 in funding to complete landscaping upgrades
- \$75,000 for 3 smart city communication signage platform
- Includes \$1,555,578 available funds from previous years that will include Board approved projects like :
 - Pocket Park adjacent to new overflow parking \$193,410
 - Facade replacements
 - Oceana Coffee 5 year grant \$200,000
- \$14,000 in funding for a new EV charging station
- \$90,000 in funds for CRA profession consultants/management company
- \$54,000 in funds for CRA professional marketing company
- \$32,000 for new Flock license plate reader cameras in the CRA areas
- \$222,871 for un assigned Board approved grants

FIRST PUBLIC BUDGET MEETING COMMENTS
September 6, 2023 **COMMISSIONER Taylor**

I am proposing the following changes to the draft budget: Add funding for an *all inclusive*, Multicultural Fair in the spring or summer of 2024.

1. Delete and Divert the \$10,000 from the Haitian Flag Day ceremony to the new multicultural celebration
2. Delete and Add the funding for the annual Battle of the Badges to the new multicultural celebration
3. Include both mentioned events in the inclusive new **Multicultural Event**
Making a super, large, inclusive, historical, educational, uplifting shard event!

AND the Multicultural Celebration will not require a large amount of additional monies, UNLESS, residents want FIREWORKS. Jupiter held a similar celebration recently which we could inquire about.

I believe this celebration will greatly benefit all residents and enhance The Town Lake Park in the year 2024.

Suggestions for Multicultural Fair, *I will be the first to volunteer.*

- start early
- build interest by talking about our diversity with neighbors and businesses
- ask for input regarding fair activities, tents and booths
- research and include historical data about each holiday, sheets or a booklet
- invite young and old to share stories about cultural celebrations and favorite foods
- invite and recruit volunteers, within the town and surrounding areas
- feature a variety of music, art and food
- include VFW participation
- partner with diversity committee, artists, musicians etc.

ETC. ETC. ETC.

FLAGS FOOD FUN FIREWORKS