

Exhibit A

TOWN OF LAKE PARK COMMISSION WORKSHOP



Fiscal Year 2027 Proposed Budget

Wednesday, August 19, 2026 – 6:00 P.M.

OVERVIEW

- **FY 2027 Proposed Internal Service Funds**
 - Permitting Fund
 - Insurance Fund
- **FY 2027 Proposed Enterprise Fund**
 - Marina Fund
- **FY 2027 Special Revenue Funds**
 - Special Projects Fund
 - Public Improvement Fund
- **FY 2027 Proposed Community Redevelopment Fund**





FY 2027 Important Dates

Estimated 2026 Property Values - PBC Property Appraiser	June 1, 2026		
Final 2026 Property Values - PBC Property Appraiser	July 1, 2026		
Set Maximum Tentative Millage (Property Tax) Rate	July 15, 2026		
1 st Budget Workshop	August 10, 2026	5:00 PM	Town Commission Chamber
2 nd Budget Workshop	August 19, 2026	6:00 PM	Town Commission Chamber
Community Forum – FY 2027 Budget (Presentation to Lake Park Community)	August 22, 2026	10:00 AM	Town Commission Chamber
3 rd Budget Workshop (If Needed)	August 26, 2026	6:00 PM	Town Commission Chamber
1 st Public Hearings – Millage (Property Tax) Rate & FY 2027 Budget	September 8, 2026	6:30 PM	Town Commission Chamber
2 nd & Final Public Hearings – Millage (Property Tax) Rate & FY 2027 Budget	September 16, 2026	6:30 PM	Town Commission Chamber ₃



FY 2027 PROPOSED BUDGET OPERATIONAL & CAPITAL PRIORITIES

There were a number of priorities that were funded during the development of the proposed FY 2027 Budget:

- Ensure that we properly fund our public safety needs going forward (with recurring revenues rather than one-time dollars) and continue to ensure that our community is as safe as possible
- Begin to reinvest in our future by restoring our unrestricted reserve accounts (also may be thought of as the Town's savings account) to levels that enable the Town to meet unforeseen expenditures (i.e., storms, emergency expenditures, unplanned community projects, etc.)
- Significantly fund out deficient long-needed improvements to the Town's roads and sidewalks within our community (within and outside of the CRA district)
 - Enable our constituents to begin to see that we are committed to reinvesting the tax dollars that they entrust to the Town back into our community
 - Improve the community appearance and potentially the value of the properties within our Town
- Ensure that we provide salaries that enable the Town to grow and retain the most professional staff possible
- Prepare for potential reductions in revenues if the proposed Constitutional Amendment "Save Our Homes From Excessive Property Taxes" is approved in November 2026



FY 2027 PROPOSED BUDGET HIGHLIGHTS

- Increase in Town Ad Valorem (Property Tax) Revenue (above FY 2026 Revenues):
 - \$2,402,123 (Not Including TIF Contribution to CRA)
 - \$2,076,958 (Includes TIF Contribution to CRA)
- Roadway, Paving and Sidewalk Improvements throughout the Town (including CRA District):
 - Total Roadway and Paving and Sidewalk Improvements – \$1,643,316
 - Proposed Roadway and Paving Improvements – \$1,036,150
 - Proposed Sidewalk Improvements – \$607,166
- Increase Town Unrestricted Reserves:
 - General Fund Reserve – Proposed Increase \$451,737
 - Streets & Roads Internal Service Fund – No Increase \$0
 - Stormwater Enterprise Fund – Proposed Increase \$1,079,278
 - Sanitation Enterprise Fund – Proposed Increase \$465,921
 - Marina Enterprise Fund – Proposed Increase \$227,926 (This funding may be proposed to be transferred to the General Fund to reduce the current outstanding loan balance that was provided to the Marina by the General Fund – Estimated Total Loan Balance \$3.31 million)



FY 2027 PROPOSED BUDGET HIGHLIGHTS – CONTINUED

- Proposed 2% COLA (beginning on October 1, 2026) for all Employees
 - This increase would be available to bargaining unit members subject to negotiations and ratification with the Town's Union
- Proposed 3% MERIT (on anniversary date) for all employees
 - Union Contract previously approved provides a 3% MERIT for bargaining unit members (This is the last year of 3-year Agreement)
- Proposed Staff Changes:
 - Positions Frozen in FY 2026 – Status update for FY 2027:
 - Assistant Town Manager – unfrozen and budgeted (\$196,432)
 - Assistant Finance Director (frozen for 6 months) – unfrozen and budgeted (\$82,206)
 - Purchasing Specialist – unfrozen and budgeted (\$85,413)
 - Community Development Technician – remains frozen (\$63,987)
 - Proposed Current Position Changes:
 - Amend Pay Grade – Marketing Specialist (Communication & Grants) – Pay Grade 90 to Pay Grade 120 – No projected increase in costs
 - New Position – IT Help Desk Technician (Information Technology) – Part-Time Temporary to Full-Time Regular position – Pay Grade 75 – Projected increase in costs (\$58,108)
 - Reclassification/Promotion – Planner to Senior Planner (Community Development/Permitting) – Pay Grade 100 to Pay Grade 140 – Projected increase in costs (\$20,875)
 - Proposed Positions Frozen in FY 2027:
 - Community Development Technician (\$63,987)
 - Planner – Part-Time (\$46,920)
 - Dock Attendant (\$70,367)



FY 2027 PROPOSED BUDGET HIGHLIGHTS – CONTINUED

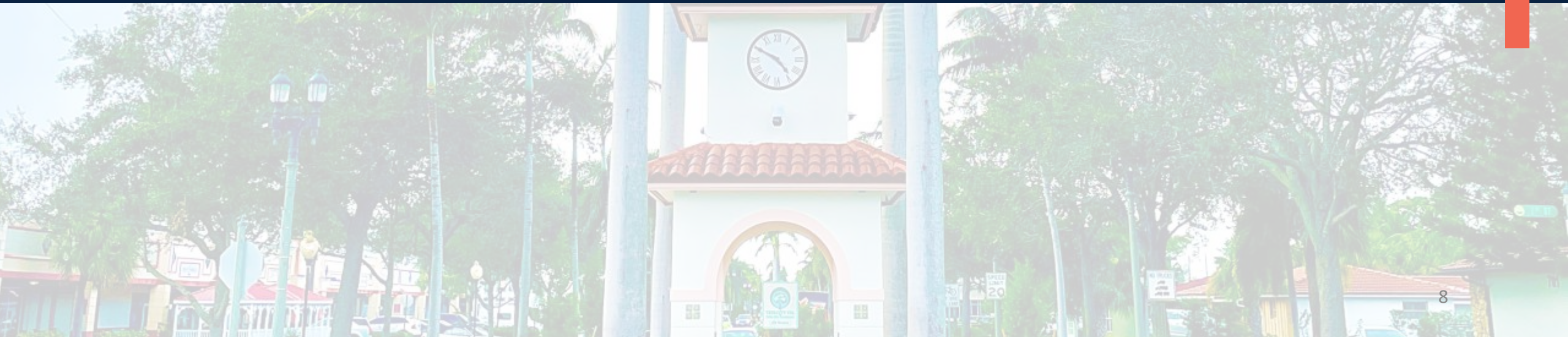
Additionally, staff undertook an exercise to reduce each fund's, department's and division's budget by approximately 10% in advance/preparation of the proposed Constitutional Amendment "Save Our Homes From Excessive Property Taxes." This exercise proposes to move the proposed savings from operating and capital expenditures to a contingency account within the respective fund, department and division:

- General Fund – \$213,367
- Streets & Roads Internal Service Fund – \$0
 - Any changes in operating costs are funded through the General Fund as increased/decreased expenditures. Expenditures within this fund (\$992,094) are supported mainly by the Town's General Fund (\$647,204) and supplemented with limited inter-governmental revenues (\$343,890 – i.e., gas tax, state revenue sharing, and FDOT lighting maintenance funding)
- Stormwater Enterprise Fund – \$606,177
- Sanitation Enterprise Fund – \$14,900
- Marina Enterprise Fund – \$70,367



Fund 550 – Permitting Fund

Internal Service Fund





Revenues

	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>
Total Revenues	\$632,374	\$1,252,584	\$350,053	\$417,546	\$642,675

Expenditures

	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>
Total Personnel Expenditures					\$357,074
Total Operating Expenditures					\$103,044
Total Other Uses					\$182,557
Permitting Fund					
Total Expenditures					\$642,675



PERMITTING – 550

Personnel Expenditures

- Frozen Position – Community Development Technician
- Proposed Building Official Position Added

Operating Expenditures

- Contractual Services – Allow for Building Official & Inspection Services as needed

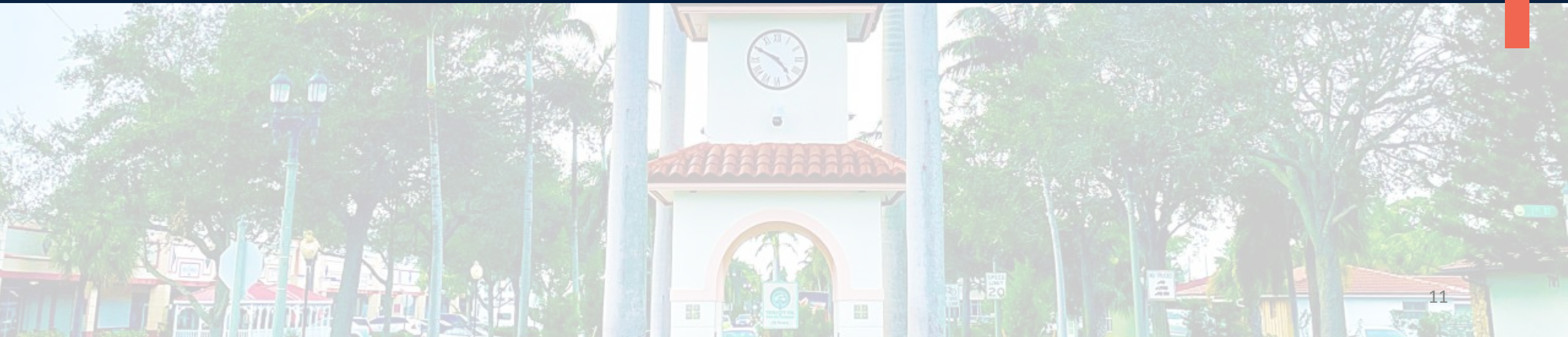
Other Uses

- "Additional 10% Budget Cut" will Fall to Fund Balance if Not Needed
- Unrestricted Permitting Fund Reserves will Fall to Fund Balance if Not Needed



Fund 401 – Marina Fund

Enterprise Fund



Revenues

	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>
Total Revenues	\$1,993,666	\$2,383,371	\$2,797,758	\$3,043,544	\$3,264,128

Expenditures

	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>
Total Personnel Expenditures	\$387,228	\$475,748	\$535,642	\$503,243	\$630,151
Total Operating Expenditures	\$1,394,726	\$1,591,793	\$1,065,085	\$1,087,019	\$1,133,554
Total Capital Outlay	\$0	\$0	\$0	\$28,000	\$135,000
Total Debt Service	\$85,216	\$78,731	\$348,986	\$349,523	\$340,755
Total Other Uses	\$407,854	\$473,048	\$521,146	\$724,861	\$1,024,667
Marina Fund Total Expenditures	\$2,275,025	\$2,619,321	\$2,470,859	\$2,692,646	\$3,264,127



MARINA – 401

Personnel Expenditures

- Frozen Position – Dock Attendant

Operating Expenditures

- Fuel Costs/Revenues are based on an average price in market conditions
- Bank Charges are ACH & Credit Card Fees on Revenue
- Better Allocation of Expenditures to appropriate Public Works depts. (i.e., Office Supplies, Operating Supplies, etc.)

Capital Outlay

- Improvement from CIP

Debt Service

- FLMC Loan ends FY 2033
- Bank of America Loan ends FY 2028

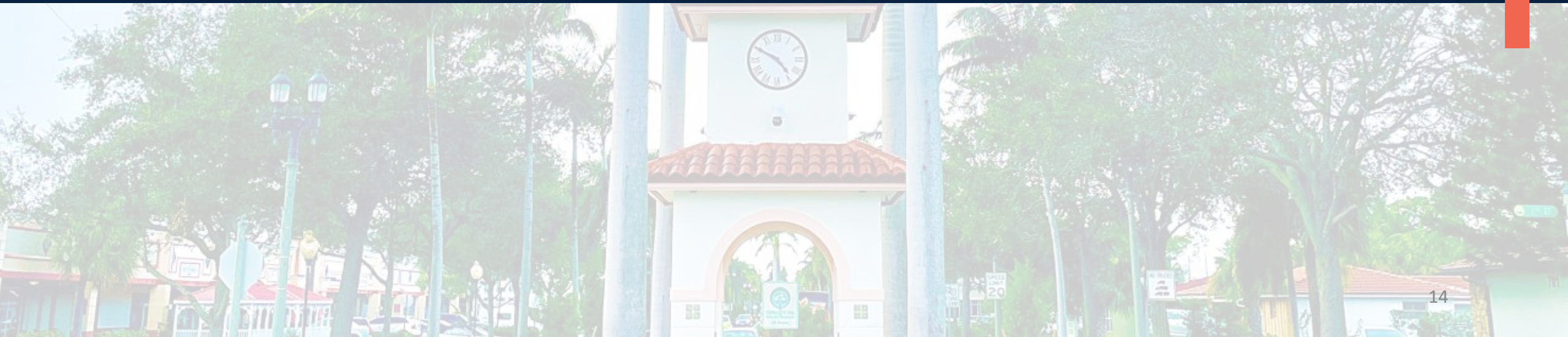
Other Uses

- "Additional 10% Budget Cut" will Fall to Fund Balance if Not Needed
- Unrestricted Marina Fund Reserves will Fall to Fund Balance if Not Needed



Fund 301 – Special Projects Fund

Special Revenue Fund





SPECIAL PROJECTS – 301

Revenues

	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>
Total Revenues	\$1,053,392	\$1,140,392	\$5,527,798	\$3,280,576	\$415,064

Expenditures

	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>
Total Special Projects Fund					
Total Expenditures	\$662,286	\$1,326,297	\$8,289,604	\$766,821	\$415,064

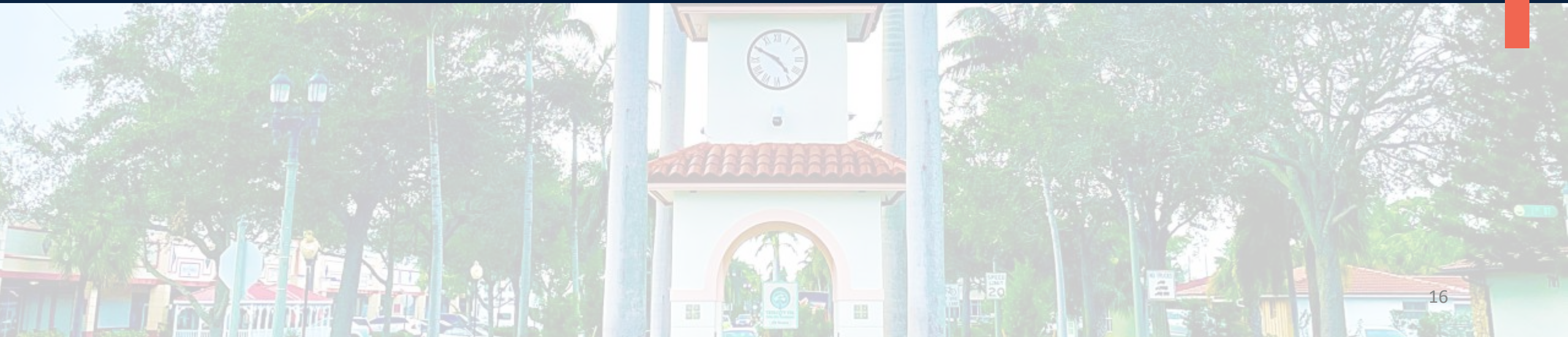
Operating Expenditures

- PBC Discretionary Surtax Funding from Prior Year for Roadway Projects
- PBC Silver Beach Road Lighting Grant
- CDBG New Funding for Splash Pad; Existing Funding to be Added



Fund 160 – Public Improvement Fund

Special Revenue Fund





PUBLIC IMPROVEMENT – 160

Revenues

	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>
Total Revenues	\$274,778	\$75,574	\$10,762	\$477,430	\$219,775

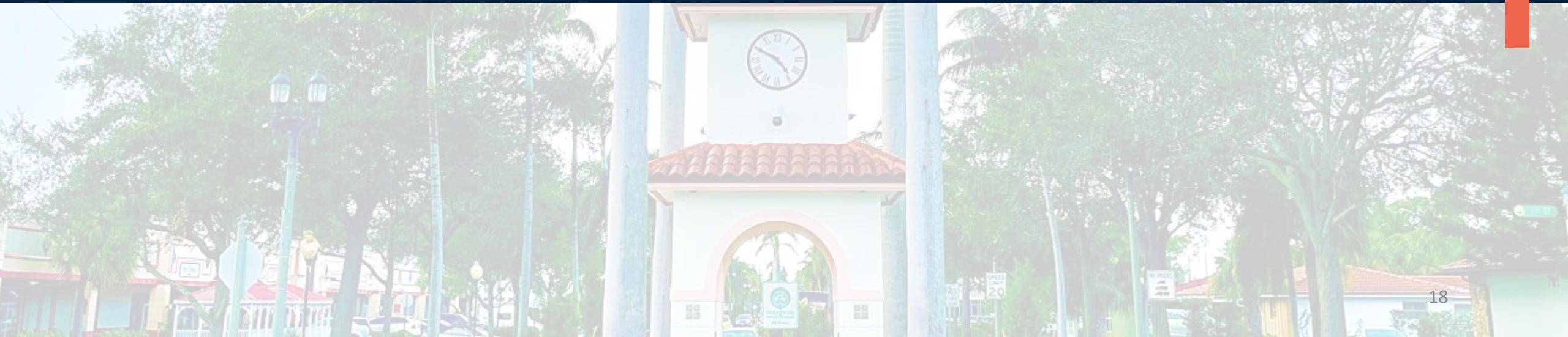
Expenditures

	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>
Total Operating Expenditures	\$405,320	\$185,200	\$0	\$0	\$0
Total Capital Outlay	\$206,182	\$0	\$6,784	\$224,086	\$0
Total Other Uses	\$0	\$0	\$0	\$460,507	\$219,775
Public Improvement Fund Total Expenditures	\$611,502	\$185,200	\$6,784	\$684,593	\$219,775



Fund 150 – Insurance Fund

Internal Service Fund



INSURANCE FUND – 150



Revenues

	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>
Contributed Revenue – General Fund	\$111,827	\$204,089	\$253,923	\$236,215	\$215,514
Contribution from CRA Fund	\$1,237	\$1,415	\$3,284	\$-	\$-
Contributed Revenue – Streets & Roads Fund	\$8,849	\$14,626	\$22,189	\$19,862	\$19,637
Contributed Revenue – Marina Fund	\$60,619	\$105,284	\$136,464	\$144,636	\$153,049
Contributed Revenue – Stormwater Fund	\$13,816	\$22,201	\$33,750	\$36,586	\$45,877
Contributed Revenue – Sanitation Fund	\$73,327	\$122,010	\$147,879	\$198,048	\$224,478
Contributed Revenue – Permitting Fund	\$0	\$0	\$0	\$0	\$18,264
Insurance Fund					
Total Revenues	\$269,675	\$469,625	\$597,489	\$635,347	\$676,819

INSURANCE FUND – 150

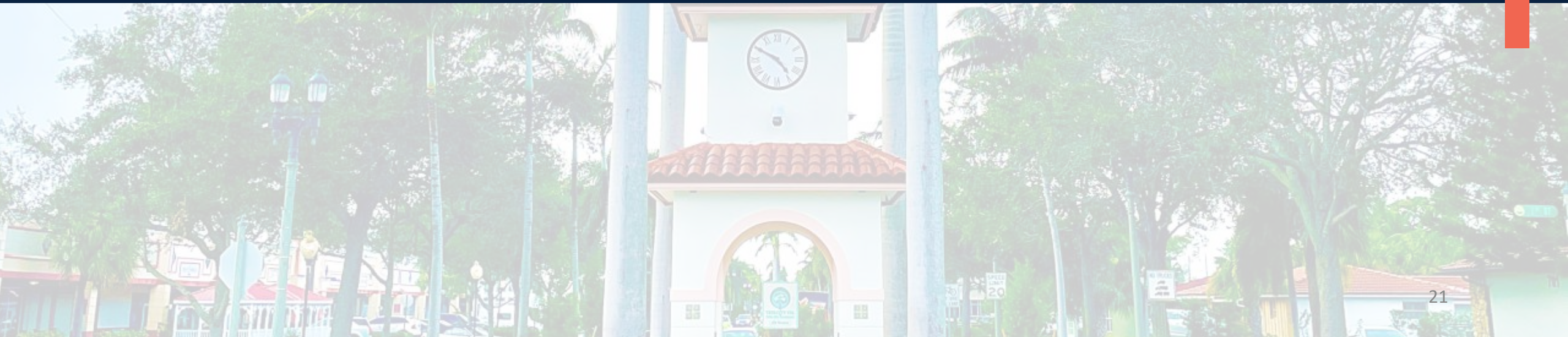


Expenditures

	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>
Total Personnel Expenditures	\$58,466	\$66,967	\$83,742	\$84,844	\$78,965
Total Operating Expenditures	\$211,207	\$402,656	\$472,609	\$550,503	\$597,853
Insurance Fund					
Total Expenditures	\$269,673	\$469,623	\$556,351	\$635,347	\$676,818



Fund 520 – Community Redevelopment Agency (CRA) Fund





COMMUNITY REDEVELOPMENT AGENCY (CRA) FUND – 520

Revenues

	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>
Ad Valorem Taxes – County	\$621,952	\$699,404	\$902,383	\$1,043,221	\$1,257,557
Miscellaneous – Other	\$0	\$0	\$5,343	\$0	\$1,100,000
Transfer from General Fund	\$1,162,738	\$1,338,794	\$1,816,806	\$2,111,914	\$2,437,079
Balance Brought Forward	\$0	\$0	\$0	\$0	\$2,943,825
CRA Fund					
Total Revenues	\$1,784,690	\$2,038,198	\$2,724,532	\$3,155,135	\$7,738,461



COMMUNITY REDEVELOPMENT AGENCY (CRA) FUND – 520

Expenditures

	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>
Total Personnel Expenditures	\$49,922	\$144,904	\$226,490	\$262,927	\$436,246
Total Operating Expenditures	\$485,413	\$600,857	\$735,251	\$718,711	\$742,644
Total Capital Outlay	\$10,420	\$626,029	\$105,865	\$946,000	\$4,105,000
Total Grants and Aids	\$293,999	\$396,365	\$250,652	\$620,000	\$1,947,242
Total Other Uses	\$428,046	\$559,237	\$607,745	\$952,089	\$507,329
CRA Fund					
Total Expenditures	\$1,267,800	\$2,327,392	\$1,926,003	\$3,499,727	\$7,738,461



COMMUNITY REDEVELOPMENT AGENCY (CRA) FUND – 520

Operating Expenditures

- Increase Palm Beach County Sheriff's Office (PBSO) funding to maintain existing level of service

Capital Outlay

- Funding of CRA CIP Items (i.e., Roadway & Sidewalk Improvements, LED Signs, Bert Bostrom Master Plan – Phase 2, Clock Tower Sound System, PAL Program, etc.)

Grants & Aids

- Increase Funding Available

Other Uses

- Bank of America CRA Loan Paid in Full



AD VALOREM (PROPERTY TAX) REVENUES

Various Millage Rates – FY 2027

Description	Town-wide Preliminary Taxable Value	Millage Rate 5.1000	Millage Rate 5.0500	Millage Rate 5.0000	Millage Rate 4.9900	Millage Rate 4.9800	Millage Rate 4.9700	Millage Rate 4.9600	Millage Rate 4.9500	Millage Rate 4.9000	Millage Rate 4.8500	Millage Rate 4.8000	Millage Rate 4.7500	Millage Rate 4.7000	Millage Rate 4.6500	Millage Rate 4.6000	110% of Rollback 4.5783	Rollback Rate 4.1621
Total 2026/27 Estimated Taxable Value	\$1,789,835,263	\$8,671,752	\$8,586,735	\$8,501,717	\$8,484,714	\$8,467,711	\$8,450,707	\$8,433,704	\$8,416,700	\$8,331,683	\$8,246,666	\$8,161,649	\$8,076,632	\$7,991,614	\$7,906,597	\$7,821,580	\$7,784,683	\$7,077,000
Decrease in Revenue			\$85,017	\$170,035	\$187,038	\$204,041	\$221,045	\$238,048	\$255,052	\$340,069	\$425,086	\$510,103	\$595,120	\$680,138	\$765,155	\$850,172	\$887,069	\$1,594,752
CRA 2026/27 Estimated Taxable Value	\$287,502,517	\$2,337,452	\$2,323,795	\$2,310,139	\$2,307,408	\$2,304,676	\$2,301,945	\$2,299,214	\$2,296,482	\$2,282,826	\$2,269,170	\$2,255,513	\$2,241,857	\$2,228,201	\$2,214,544	\$2,200,888	\$2,194,961	\$2,081,285
Decrease in Revenue			\$13,657	\$27,313	\$30,044	\$32,776	\$35,507	\$38,238	\$40,970	\$54,626	\$68,282	\$81,939	\$95,595	\$109,251	\$122,908	\$136,564	\$142,491	\$256,167
General Fund Revenues (After CRA TIF Contribution)		\$6,334,300	\$6,262,940	\$6,191,578	\$6,177,306	\$6,163,035	\$6,148,762	\$6,134,490	\$6,120,218	\$6,048,857	\$5,977,496	\$5,906,136	\$5,834,775	\$5,763,413	\$5,692,053	\$5,620,692	\$5,589,722	\$4,995,715



AD VALOREM (PROPERTY TAX) LAKE PARK ONLY SAVINGS

Various Millage Rates – FY 2027

Taxable Value of Home (after exemptions)	Property Taxes Lake Park Portion Only	Property Taxes Lake Park Portion Only	Property Taxes Lake Park Portion Only	Property Taxes Lake Park Portion Only	Property Taxes Lake Park Portion Only	Property Taxes Lake Park Portion Only	Property Taxes Lake Park Portion Only	Property Taxes Lake Park Portion Only	Property Taxes Lake Park Portion Only	Property Taxes Lake Park Portion Only	Property Taxes Lake Park Portion Only	Property Taxes Lake Park Portion Only	Property Taxes Lake Park Portion Only	Property Taxes Lake Park Portion Only	Property Taxes Lake Park Portion Only	Property Taxes Lake Park Portion Only	Property Taxes Lake Park Portion Only
	5.1000	5.0500	5.0000	4.9900	4.9800	4.9700	4.9600	4.9500	4.9000	4.8500	4.8000	4.7500	4.7000	4.6500	4.6000	4.5783	4.1621
\$100,000	\$510	\$505	\$500	\$499	\$498	\$497	\$496	\$495	\$490	\$485	\$480	\$475	\$470	\$465	\$460	\$458	\$416
\$150,000	\$765	\$758	\$750	\$749	\$747	\$746	\$744	\$743	\$735	\$728	\$720	\$713	\$705	\$698	\$690	\$687	\$624
\$200,000	\$1,020	\$1,010	\$1,000	\$998	\$996	\$994	\$992	\$990	\$980	\$970	\$960	\$950	\$940	\$930	\$920	\$916	\$832
\$225,000	\$1,148	\$1,136	\$1,125	\$1,123	\$1,121	\$1,118	\$1,116	\$1,114	\$1,103	\$1,091	\$1,080	\$1,069	\$1,058	\$1,046	\$1,035	\$1,030	\$936
\$300,000	\$1,530	\$1,515	\$1,500	\$1,497	\$1,494	\$1,491	\$1,488	\$1,485	\$1,470	\$1,455	\$1,440	\$1,425	\$1,410	\$1,395	\$1,380	\$1,373	\$1,249
\$400,000	\$2,040	\$2,020	\$2,000	\$1,996	\$1,992	\$1,988	\$1,984	\$1,980	\$1,960	\$1,940	\$1,920	\$1,900	\$1,880	\$1,860	\$1,840	\$1,831	\$1,665
Property Tax Savings on Potential Millage Reduction																	
\$100,000		\$5	\$10	\$11	\$12	\$13	\$14	\$15	\$20	\$25	\$30	\$35	\$40	\$45	\$50	\$52	\$94
\$150,000		\$8	\$15	\$17	\$18	\$20	\$21	\$23	\$30	\$38	\$45	\$53	\$60	\$68	\$75	\$78	\$141
\$200,000		\$10	\$20	\$22	\$24	\$26	\$28	\$30	\$40	\$50	\$60	\$70	\$80	\$90	\$100	\$104	\$188
\$225,000		\$11	\$23	\$25	\$27	\$29	\$32	\$34	\$45	\$56	\$68	\$79	\$90	\$101	\$113	\$117	\$211
\$300,000		\$15	\$30	\$33	\$36	\$39	\$42	\$45	\$60	\$75	\$90	\$105	\$120	\$135	\$150	\$157	\$281
\$400,000		\$20	\$40	\$44	\$48	\$52	\$56	\$60	\$80	\$100	\$120	\$140	\$160	\$180	\$200	\$209	\$375

THANK YOU

QUESTIONS & COMMENTS

