



Town of Lake Park Town Commission

Agenda Request Form

Meeting Date: September 2, 2026

Originating Department: Public Works

Agenda Title: FY 2026 Budget Transfer - Stormwater Fund (402) - Repairs & Maintenance - Lines to Professional Services - \$37,575.00

Approved by Town Manager: _____ **Date:** _____

Cost of Item: \$37,575.00 **Funding Source:** Professional Services

Account Number: 402-538-402-31000 **Finance Signature:** Barbara Gould

Advertised:

Date: N/A **Newspaper:** _____

Attachments: 1. Budget Adjustment Form

Please initial one:

_____ Yes, I have notified everyone.

DB Not applicable in this case

Summary Explanation/Background:

The Public Works Department requests approval of a Fiscal Year 2026 budget transfer of \$37,575 within the Stormwater Fund (402), from Repairs and Maintenance - Lines, Account No. 402-538-402-46080, to Professional Services, Account No. 402-538-402-31000.

An available balance exists within Repairs and Maintenance - Lines because certain planned program activities could not be completed under the existing contracted pricing after the contractor advised that market-cost escalation prevented it from performing the work at the established contract rates. The availability of this balance does not mean the underlying maintenance needs have been eliminated. Public Works will continue evaluating the appropriate procurement, contracting, scheduling, and funding approach for the affected maintenance

activities.

Subject to Finance Department confirmation, the proposed transfer will use an available and unencumbered balance within the same fund, will not affect outstanding purchase orders, emergency repairs, required maintenance, or other existing obligations, and will not increase or decrease the total adopted appropriation of the Stormwater Fund.

The transfer will provide sufficient appropriation within Professional Services to support the proposed stormwater GIS and CAD mapping update. Approval of the related Calvin, Giordano & Associates, Inc. Work Authorization is presented to the Town Commission as a separate agenda item. Approval of this budget transfer does not, by itself, authorize execution of the Work Authorization.

Reallocating the funds to support the stormwater asset inventory update is a fiscally responsible use of Stormwater Fund resources because the resulting information will directly support the identification, prioritization, budgeting, procurement, and management of future stormwater maintenance and capital work.

Financial Impact:

Proposed transfer: \$37,575.00

Originating account: Stormwater Fund - Repairs and Maintenance - Lines, 402-538-402-46080

Receiving account: Stormwater Fund - Professional Services, 402-538-402-31000

Funding source: Available and unencumbered balance within Repairs and Maintenance – Lines.

Recommended Motion:

I move to approve the transfer of \$37,575 from Stormwater Fund Repairs and Maintenance - Lines, Account No. 402-538-402-46080, to Stormwater Fund Professional Services, Account No. 402-538-402-31000.