



Exhibit C

# Façade and Exterior Improvement Grant 903 Park Avenue

Presented To: Town of Lake Park CRA Board

Date: October 16, 2024

# AGENDA



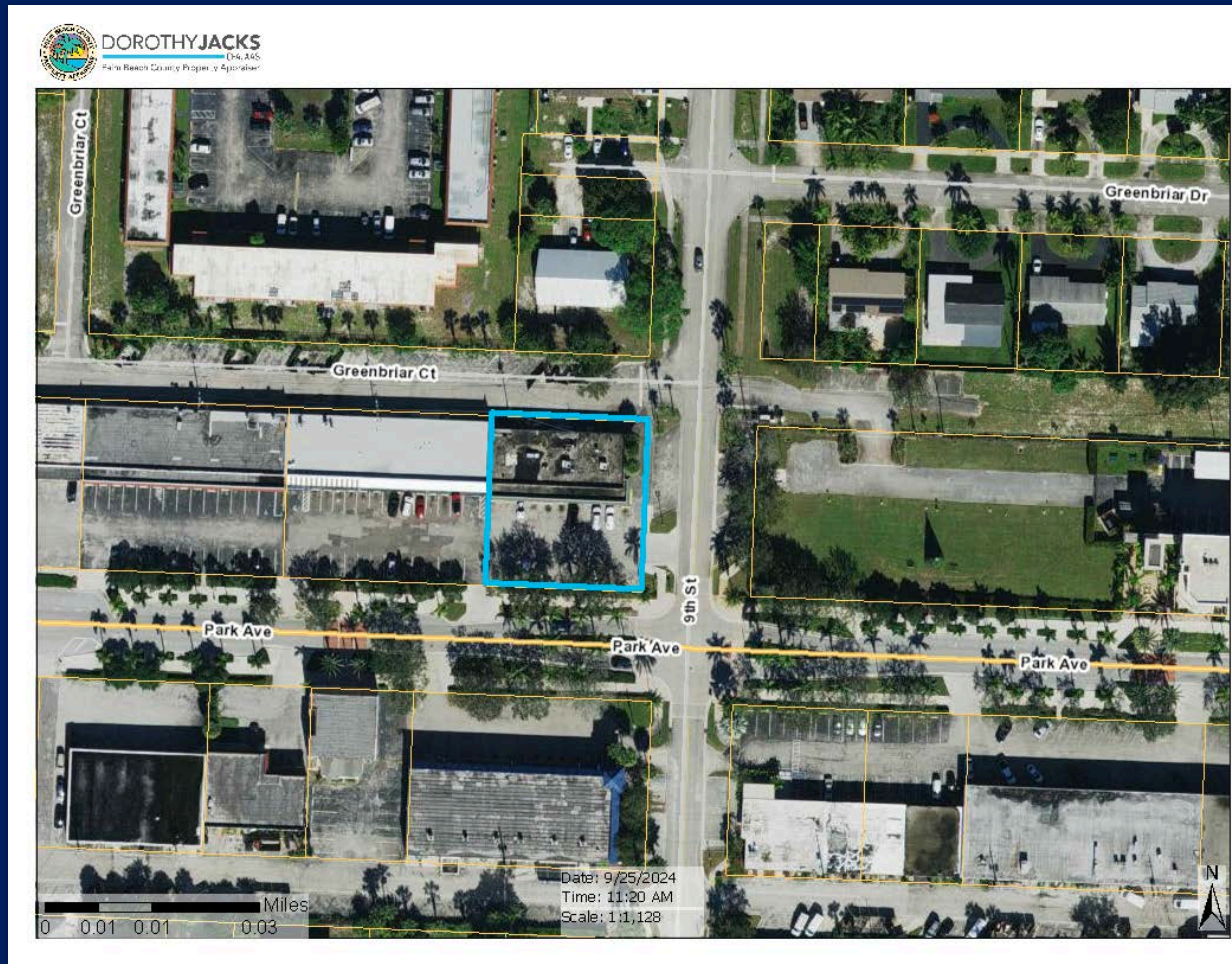
- Overview: Sources/Uses
- Detailed Budget: Uses
  - Personnel
  - Operations/Indirect Costs
  - Economic Development
  - Public Improvements/Infrastructure
- Potential Bond Sources and Uses

# 903 Park Avenue





# 903 Park Avenue-Birds Eye View



# Future Site Rendering







# Proposed Improvements/Costs

## Included in CRA Grant Calculation

|   |          |
|---|----------|
| 1. Concrete                                     | \$64,000 |
| ○ Footings, columns, sidewalks                  |          |
| 2. Masonry                                      | \$97,000 |
| ○ Columns, Façade construction                  |          |
| 3. Metals                                       | \$17,500 |
| ○ Rebar. Aluminum Roof system                   |          |
| 4. Thermal & Moisture                           | \$89,000 |
| ○ New Roof System, roofing for Façade, Patching |          |
| 5. Finishes                                     | \$98,900 |
| ○ Stucco and Painting                           |          |
| 6. Electrical                                   | \$9,500  |
| \$375,900                                       |          |

## NOT Included in CRA Grant Calculation

|   |           |
|---|-----------|
| 1. General Conditions                                     | \$101,000 |
| ○ Permitting, Project mgt, rentals, insurance and bonding |           |
| 2. Site Work  | \$48,000  |
| 3. Wood & Plastics  | \$8,000   |
| ○ Rotted Trusses  |           |
| 4. HVAC   | \$12,000  |
| ○ Stands and straps                                       |           |
| \$169,000   |           |



# CRA CONTRIBUTION

- Total Cost \$ 534,900
- Cost Included in CRA Calculation \$ 375,900

Total CRA Investment = \$100,000  
Total Private Investment = \$434,900

## CRA CONTRUBUTION

\$100,000

- 80% CRA Maximum up to \$50,000 \$50,000
- Additional Façade Grant \$50,000
  - Size of project, prominence of location within CRA

