



Façade and Exterior Improvement Grant

903 Park Avenue

Presented To: Town of Lake Park CRA Board

Date: October 16, 2024

AGENDA

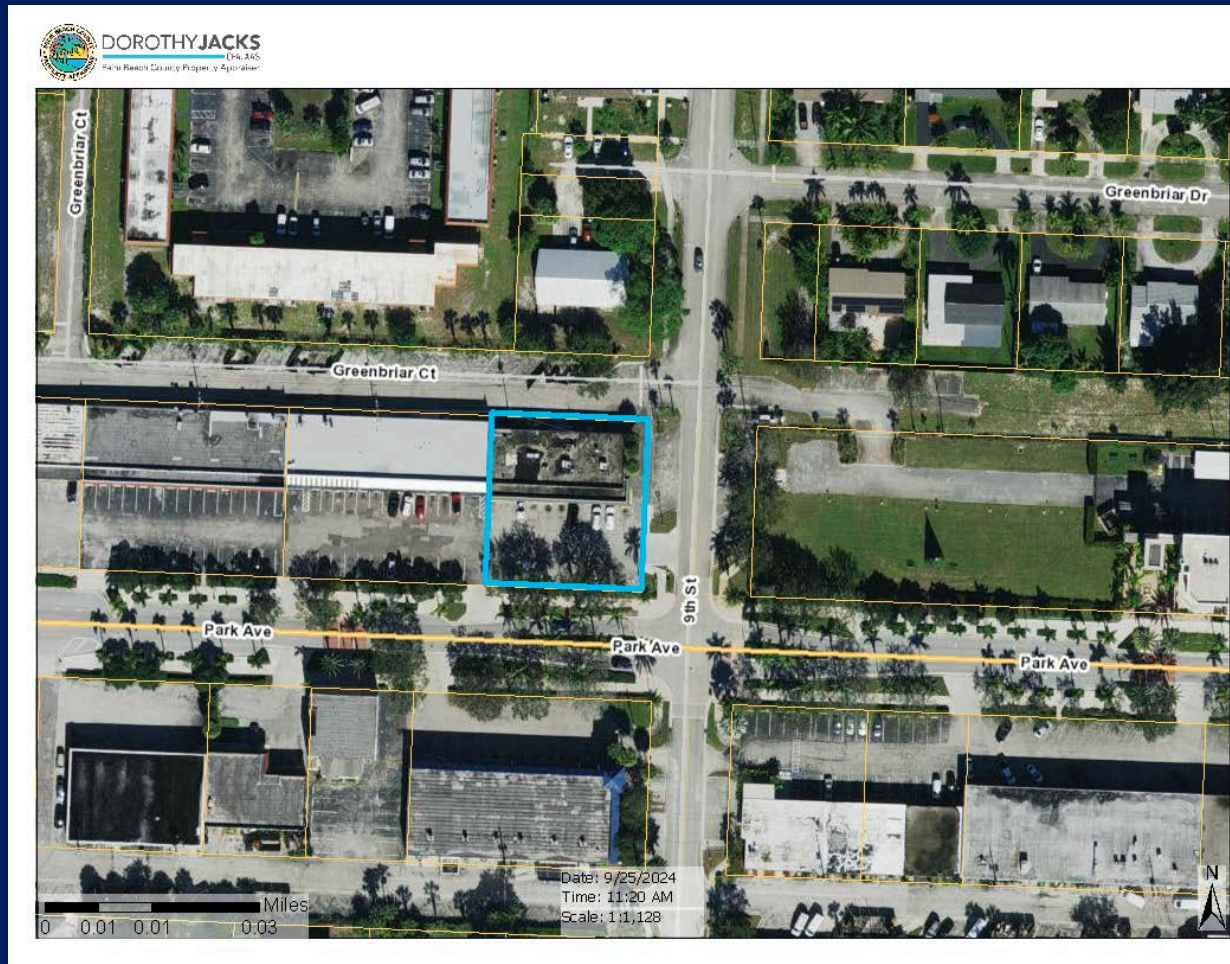


- Overview: Sources/Uses
- Detailed Budget: Uses
 - Personnel
 - Operations/Indirect Costs
 - Economic Development
 - Public Improvements/Infrastructure
- Potential Bond Sources and Uses

903 Park Avenue



903 Park Avenue-Birds Eye View



Future Site Rendering





Proposed Improvements/Costs

Included in CRA Grant Calculation

1. Concrete	\$64,000
○ Footings, columns, sidewalks	
2. Masonry	\$97,000
○ Columns, Façade construction	
3. Metals	\$17,500
○ Rebar. Aluminum Roof system	
4. Thermal & Moisture	\$89,000
○ New Roof System, roofing for Façade, Patching	
5. Finishes	\$98,900
○ Stucco and Painting	
6. Electrical	\$9,500
\$375,900	

NOT Included in CRA Grant Calculation

1. General Conditions	\$101,000
○ Permitting, Project mgt, rentals, insurance and bonding	
2. Site Work	\$48,000
3. Wood & Plastics	\$8,000
○ Rotted Trusses	
4. HVAC	\$12,000
○ Stands and straps	
\$169,000	



CRA CONTRIBUTION

- Total Cost \$ 534,900
- Cost Included in CRA Calculation \$ 375,900

Total CRA Investment	= \$100,000
Total Private Investment	= \$434,900

CRA CONTRUBUTION

\$100,000

- 80% CRA Maximum up to \$50,000 \$50,000
- Additional Façade Grant \$50,000
 - Size of project, prominence of location within CRA

