RESOLUTION NO. 62-09-23

RESOLUTION AUTHORIZING AND DIRECTING THE TOWN MANAGER TO OBTAIN FOR FISCAL YEAR 2024 THE EMPLOYEE MEDICAL INSURANCE THROUGH FLORIDA BLUECARE HMO; TO RENEW EMPLOYEE DENTAL INSURANCE THROUGH CIGNA; TO RENEW EMPLOYEE VISION INSURANCE THROUGH HUMANA; AND, TO RENEW BASIC LIFE AND ACCIDENTAL DEATH AND DISMEMBERMENT, SUPPLEMENTAL LIFE, SHORT TERM DISABILITY AND LONG-TERM DISABILITY INSURANCE THROUGH THE HARTFORD; AND, PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Town of Lake Park ("Town") is a municipal corporation of the State of Florida with such power and authority as has been conferred upon it by the Florida Constitution and Chapter 166, Florida Statutes; and

WHEREAS, the Town Commission has determined that it will provide the Town's employees with medical, basic life and accidental death and dismemberment, supplemental life, short term disability and long term disability insurance coverage for Fiscal Year 2024. The premiums for supplemental life insurance are to be paid for by Town employees; and

WHEREAS, the Town Commission of the Town of Lake Park has reviewed the Gehring Group Town of Lake Park Fiscal Year 2024 analysis for medical, dental, vision, basic life and accidental death and dismemberment, supplemental life, short term disability and long term disability insurance coverage, along with the Employee Benefits Executive Cost Summary a copy of which is attached hereto and incorporated herein as Exhibit A; and

WHEREAS, the Town Commission has determined that it is in the best interest of the Town of Lake Park to obtain for Fiscal Year 2024 the employee medical insurance through Florida BlueCare HMO; to renew employee dental insurance through CIGNA; to renew employee vision insurance through Humana; and to renew basic life and accidental death and dismemberment, supplemental life, short term disability and long term disability insurance through The Hartford; and

WHEREAS, the Town Commission of the Town of Lake Park has directed that adequate funds be allocated for such coverages in Fiscal Year 2024.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF LAKE PARK, FLORIDA AS FOLLOWS:

Section 1. The whereas clauses are incorporated herein as true and correct and are hereby made a specific part of this Resolution.

<u>Section 2.</u> The Town Commission hereby authorizes and directs the Town Manager obtain for Fiscal Year 2024 the employee medical insurance through Florida BlueCare HMO; to renew employee dental insurance through CIGNA; to renew employee vision insurance through Humana; and to renew basic life and accidental death and dismemberment, supplemental life, short term disability and long term disability insurance through The Hartford

<u>Section 3.</u> This Resolution shall become effective immediately upon adoption.