

Town of Lake Park CRA
Property, Casualty & Workers' Compensation Insurance
2026-2027 Renewal Evaluation



	CURRENT			RENEWAL		
	2025-2026			2026-2027		
	Florida Municipal Insurance Trust			Florida Municipal Insurance Trust		
Coverage Type	Deductible	Liability Limits	Premium	Deductible	Liability Limits	Premium
Property	\$2,500 AOP; 5% NS	\$631,710	\$6,780	\$2,500 AOP; 5% NS	\$631,710	\$6,102
Flood	\$2,500/NFIP	\$5,000,000	Incl in Property	\$2,500/NFIP	\$5,000,000	Incl in Property
Earth Movement	\$2,500	\$5,000,000	Incl in Property	\$2,500	\$5,000,000	Incl in Property
Equipment Breakdown	\$2,500	\$631,710	Incl in Property	\$2,500	\$631,710	Incl in Property
Crime	\$1,000	\$100,000	Incl in Property	\$1,000	\$100,000	Incl in Property
General Liability	\$0	\$5,000,000	\$4,289	\$0	\$5,000,000	\$4,214
Public Officials Liability	\$0	\$5,000,000	Incl in Gen. Liab.	\$0	\$5,000,000	Incl in Gen. Liab.
Cyber Liability	\$0	\$1,000,000	\$569	\$0	\$1,000,000	\$645
Workers' Compensation	\$0	Statutory	\$873	\$0	Statutory	\$1,164
Payrolls		\$229,416			\$301,365	
Experience Modification Factor		1.00			1.00	
Total Annual Premium	\$12,511			\$12,125		
\$ Increase/Decrease	N/A			(\$386)		
% Increase/Decrease	N/A			-3.1%		