

## **RESOLUTION 92-11-23**

**A RESOLUTION OF THE COMMUNITY REDEVELOPMENT AGENCY OF THE TOWN OF LAKE PARK, FLORIDA, AMENDING THE BUDGET FOR FISCAL YEAR 2023-2024 AS PREVIOUSLY ADOPTED BY RESOLUTION NUMBER 76-09-23; PROVIDING FOR SEVERABILITY; PROVIDING FOR THE REPEAL OF LAWS IN CONFLICT; AND PROVIDING FOR THE EFFECTIVE DATE THEREOF.**

**WHEREAS**, the Lake Park Community Redevelopment Agency Board has previously established the budget for the fiscal year beginning October 1, 2023 and ending September 30, 2024; and

**WHEREAS**, at the time of its adoption, the budget properly reflected expected revenues and appropriations; and

**WHEREAS**, to implement this budget, the Town of Lake Park Commission adopted and levied by Resolution No. 75-09-23 a final millage rate for the Fiscal Year 2023-2024; and

**WHEREAS**, the Community Redevelopment Agency Executive Director now determines that a change in the allocation of budgeted funds is necessary to increase Community Redevelopment Agency staffing to better address its future operations; and

**WHEREAS**, the Lake Park Community Redevelopment Agency Board deems it necessary and advisable to amend the budget for the Lake Park Community Redevelopment Agency for Fiscal Year 2023-2024, which was adopted by Resolution Number 76-09-23.

**NOW THEREFORE, BE IT RESOLVED BY THE TOWN COMMUNITY REDEVELOPMENT AGENCY OF THE TOWN OF LAKE PARK FLORIDA:**

**Section 1.** The whereas clauses are true and correct and are supported herein.

**Section 2.** An amended budget of the Town of Lake Park Community Redevelopment Agency Fund is hereby approved and adopted as set forth in the attached Attachment "B".

**Section 3.** The Annual Budget establishes limitations on expenditures by fund and by department within funds, and the total appropriation of each fund may not be increased or decreased without specific authorization by a duly enacted resolution effecting such amendment or transfer. However, specific activity and department amounts may be exceeded upon authorization of the Community Redevelopment Agency Executive Director so long as excesses exist in other activities within said fund budget. Notwithstanding the forgoing, the Lake Park Community Redevelopment Agency Board shall approve by resolution the transfer of all appropriations in excess of \$10,000.

**Section 4.** If any section, subsection, sentence, clause, phase or portion of this Resolution is for any reason held invalid or unconstitutional by any court of competent jurisdiction, such portion shall be deemed a separate, distinct and independent provision and such holding shall not affect the validity of the remaining portions thereof.

**Section 5.** This resolution shall take effect immediately upon adoption.