

**RESOLUTION 51-06-26**

**A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF LAKE PARK, FLORIDA, AUTHORIZING THE TOWN MAYOR TO ACCEPT AND EXECUTE AN AMENDED ADOPTION AGREEMENT WITH ICMA RETIRMENT CORPORATION DBA MISSIONSQUARE RETIREMENT TO INCLUDE THE PARTICIPATION OF EMPLOYEES NOT ELEGIBLE TO PARTICIPATE IN THE FLORIDA RETIREMENT SYSTEM AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, the Town of Lake Park, Florida (“Town”) has the authority pursuant to the Florida Constitution and Chapter 166, Florida Statutes to establish such pension plans as it deems appropriate for its eligible employees; and

**WHEREAS**, on March 19, 2002, the Town Commission of the Town of Lake Park adopted Resolution 3-2002, establishing a pension plan administered by the ICMA Retirement Corporation dba MissionSquare Retirement (herein referred to as MISSIONSQUARE) for Town employees; and;

**WHEREAS**, on April 6, 2016 the Commission adopted a revised Plan as required by ICMA Retirement Corporation dba MissionSquare Retirement; and

**WHEREAS**, the Commission upon the recommendation of the Town's Finance Director has determined that it is appropriate to amend the Plan to allow the Town to expand the eligibility requirements of the plan to include employees not eligible for participation in the Town’s Florida Retirement Services and conform to changes in the law or regulations affecting qualification requirements; and

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF LAKE PARK, FLORIDA, AS FOLLOWS:**

**Section 1.** The foregoing recitals are incorporated herein.

**Section 2.** The Town Commission hereby accepts and authorizes the Town Mayor to execute the necessary Adoption Agreements to the ICMA Retirement Corporation dba Mission Square Retirement Plans.

**Section 4.** This Resolution shall take effect immediately upon adoption.