



Town of Lake Park Town Commission

Agenda Request Form

Meeting Date: July 16, 2025

Originating Department: Community Redevelopment Agency (CRA)

Agenda Title: Resolution 34-07-25 - Professional Real Estate Brokerage Services Agreement - Cushman & Wakefield US, Inc.

Approved by Town Manager: _____ **Date:** _____

Agenda Category (i.e., Consent, New Business, etc.): _____

Cost of Item: \$.00 **Funding Source:** _____

Account Number: _____ **Finance Signature:** _____

Advertised:

Date: _____ **Newspaper:** _____

Attachments: Resolution, Agreement

Please initial one:

_____ Yes I have notified everyone

AJ Not applicable in this case

Summary Explanation/Background:

On March 6, 2025, the Town and the Lake Park CRA issued a Request for Qualifications (RFQ) for Professional Real Estate Brokerage Services (RFQ #110-2025). The intent of this RFQ was to select a brokerage firm (or multiple firms) to assist both the Town and the CRA with the sale, lease and/or purchase of properties on an as needed basis.

Following the closing of the RFQ on May 16, 2025, the Town and the CRA received qualification packages from five (5) firms:

1. Colliers International Florida
2. Cushman & Wakefield

3. The Urban Group
4. RMA Real Estate
5. Inter Related Construction Services Corp

An Evaluation Committee met on June 5, 2025 and consisted of Allison Justice, CRA Administrator, Bambi Turner, Assistant Town Manager and Nadia DiTommaso, Community Development Director.

The evaluation committee reviewed all qualification packages and ranked all firms based on various evaluation criteria, including but not limited to Public Sector Experience and similar projects, knowledge of the local real estate market and pricing. As a result, the top three (3) firms are being recommended to the CRA Board to negotiate professional real estate brokerage services agreements with each firm.

The top three (3) firms recommended under the RFQ #110-2025 are as follows:

1. Colliers International Florida
2. Cushman & Wakefield US, Inc.
3. RMA Real Estate Services

A Notice to Negotiate with the Cushman & Wakefield US, Inc. was prepared and published on June 5, 2025. As of this publishing, no protests have been filed.

Note: Various documents related to this RFQ process are either attached and/or available for review by contacting the Town Clerk's Office, including, but not limited to, Notice to Negotiate, final scoring matrix, RFQ 110-2025 and published addendums and the RFQ Advertisement.

If approved, the Lake Park CRA Board would accept Cushman & Wakefield US, Inc's approved pricing, including all terms, conditions and pricing therein. The proposed Agreement would provide for a three (3) year term with two (2), one-year extensions. The CRA will not expend more than the amount within the approved budget as it may be adopted/amended each year for these goods and services over the term of this contract.

Note: The intent of this RFQ and the selection of a firm to provide the Town and/or the CRA with professional real estate brokerage services on an as needed basis. Prior to commencing with any work under this Agreement, if approved, would require a work authorization to be completed by both parties, which would include a scope of work, pricing, schedule to complete, etc.

The proposed Agreement was prepared by the CRA Administrator and reviewed by the proposed brokerage firm and the Town's Attorney.

Recommended Motion:

I move to approve Resolution 34-07-25 - Professional Real Estate Brokerage Services Agreement with Cushman & Wakefield US, Inc.; and authorize the Lake Park CRA Chair to execute the proposed Agreement.