

Town of Lake Park Town Commission

Agenda Request Form

Meeting Date:	June 4, 2	2025		
Originating Depart	ment: Commu	nity Redevelopment Age	ency (CRA)	
Agenda Title:	Resoluti Interior	Resolution 30-06-25 - Commercial Interior Buildout Grant - Commercial Interior Buildout Grant – Mr. Hugo Centeno (Hugo's Gourmet Catering, Inc.) - 706 – AB 10th Street - \$50,000		
Approved by Town	Manager:		Date:	
Agenda Category (i.e.,	Consent, New Business	, etc.):		
Cost of Item:	\$50,000.00	Funding Source:	110 55 552 520 82118	
Account Number:		Finance Signature:	Barbara A. Gould	
Advertised:				
Date:		Newspaper:		
Attachments:	Presentation, R	Resolution, Grant Agreen	nent, Hugo's Application	
Please initial one:				
	_ Yes I have not	-		
AJ	Not applicable	in this case		

Summary Explanation/Background:

On July 17, 2024, the Lake Park CRA Board approved a series of Incentive programs for the CRA. The goals of these incentives are to improve property values throughout the Lake Park CRA and to assist in achieving the goals outlined within the CRA's Master Plan.

Mr. Hugo Centeno, Hugo's Gourmet Catering, Inc., has requested the CRA Board to consider approval of a Commercial Interior Build-Out Assistance Program Grant in the amount of \$50,000 to support proposed improvements to their existing location, including the installation of a hood and fire suppression system, interior plumbing and interior electric upgrades.

<u>Note</u>: The CRA's Commercial Interior Build-Out Assistance Program Grant facilitates the establishment of new restaurants, (including breweries and distilleries) and aids in the expansion of existing restaurants within the Lake Park CRA and is designed to provide financial assistance to new and existing restaurants (breweries and distilleries) in the form of a reimbursable grant intended to reduce the initial costs associated with the repair and rehabilitation of existing buildings. Improvements paid for by the CRA must be permanent and stay with the building. The program offers up to 80% of improvements and staff is recommending the full grant of \$50,000.

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Business History & Information:

Hugo's Gourmet Catering (<u>www.hugosgourmet.com</u>) has been in business for 26 years and currently operates in Riviera Beach and is expanding to a larger facility to locate his catering operation. An upscale burrito take out restaurant will also be located in the front portion of this location.

Total Employees: 9 Full-Time & 3 Part-Time

The property located at 796 10th Street has received a grant from the CRA in the amount of \$360,000 for façade improvements. (Liberty Square, Property owner)

Brooklyn Cupcake was formerly in this location and received a grant for \$130,000 for the installation of a grease trap and other improvements that have remained with the building.

A grant of \$95,400 was also approved by the CRA Board in March 2023 for a hood system and other improvements, but was not completed by the previous tenant, therefore was not paid by the CRA.

Recommended Motion:

I move to approve Resolution 30-06-25 to award a Commercial Interior Buildout Grant to Hugo Centeno, Hugo's Gourmet Catering, Inc. at $706 - AB \ 10^{\text{th}}$ Street, in the amount of \$50,000.



796 10th Street– Birds Eye View



Restaurant

Hugo's Gourmet Catering



826 Park Avenue





