



Town of Lake Park Town Community Redevelopment Agency

Agenda Request Form

Meeting Date: May 22, 2023 (Workshop)

Originating Department: Administration

Agenda Title: CRA Residential/Commercial/Industrial Grant Workshop And Discover
The Palm Beaches Marketing Co-Op Workshop

Approved by Town Manager: Bambi McKibbon-Turner Digitally signed by Bambi McKibbon-Turner
DN: cn=Bambi McKibbon-Turner, o=Town of Lake Park,
ou=Assistant Town Manager/Human Resources Director,
email=bturner@lakeparkflorida.gov, c=US
Date: 2023.05.19 14:57:01 -04'00'

Cost of Item: \$0.00 **Funding Source:** _____

Account Number: _____ **Finance Signature:** _____

Advertised: _____

Date: N/A **Newspaper:** _____

Attachments: Draft Grant Guidelines And Procedures And Grant Applications For CRA
Residential And Commercial/Industrial Grants

Please initial one:

_____Yes I have notified everyone

MA _____ Not applicable in this case

Summary Explanation/Background:

The Lake Park Community Redevelopment Agency (CRA) is dedicated to providing the support necessary to foster a positive living environment for those who reside in the CRA and economic success for the businesses that are based in the CRA. In order to assist with the achievement of this goal, the CRA is instituting the CRA Grant Program. Through the CRA Residential Grant Program, low-income homeowners, or landlords who provide housing to low-income residents, can apply for funding to ensure code violations at the residences are addressed and domiciles provide appropriate and well-maintained shelter for residents. The CRA Commercial And Industrial Grant Program will provide funding to business owners in order to continue to operate their business after an economic downturn (operational sustainability grants) or repair or enhance physical elements of their business location (facility improvement grants). At this time, there is a total of \$250,000 allocated to the Residential Grant Program

and \$500,000 for the Commercial And Industrial Grant Program; both programs will operate on a first-come, first-served basis utilizing parameters described in understandable language in the grant guidelines for each of the two programs.

At the request of the CRA Board, staff will conduct a workshop with interested individuals who reside in the CRA or who own businesses or properties in the CRA. The workshop is scheduled for May 22 at 6:00 PM and invitations were mailed to each CRA address on file.

Please note: legal review of these documents is still pending and, as such, the documents will be presented to participants in draft form.

Upon completion of the grant review portion of the workshop, staff from Discover The Palm Beaches will meet with interested business owners in attendance in order to introduce them to their Co-Op Advertising Program. Attendees will learn about the benefits the program offers, the cost involved, and the requirements and responsibilities of the businesses and Discover The Palm Beaches as co-op partners.

Recommended Motion: No motion is required for this agenda item