

LAKE LURE ABC BOARD - PROPOSED BUDGET FY 21/22

	YTD Actuals Jul 2020- Apr 2021	Proposed Budget
Income		
4000 Liquor Sales	695,507.04	900,000.00
4001 Mixed Beverage Sales	200,042.80	225,000.00
4002 Wine/Mixer Sales	577.63	1,000.00
Total Income	\$ 896,127.47	\$ 1,126,000.00
Cost of Goods Sold		
5402 Cost of Liquor Sold	506,059.75	600,000.00
5403 Cost of Wine/Mixers Sold	567.03	1,000.00
Total Cost of Goods Sold	\$ 506,626.78	\$ 601,000.00
Gross Profit	\$ 389,500.69	\$ 450,200.00
Expenses		
5580 Mixed Beverage Tax	6,663.58	7,000.00
5581 Excise Tax	122,400.75	125,000.00
5582 Rehab Tax	30,513.61	35,000.00
5583 DHR Tax	1,454.80	1,600.00
6158 Merchant Fees	14,486.34	16,000.00
6516 Postage	220.00	300.00
6521 Professional Fees	28,233.86	30,000.00
6523 Insurance - Workers Comp	2,582.00	2,600.00
6524 Insurance - General & Bonds	3,961.98	4,000.00
6525 Store Supplies	3,991.00	4,500.00
6530 Repair & Maintenance	1,997.62	2,000.00
6531 Rent	14,666.63	16,000.00
6535 Utilities	6,518.24	8,000.00
6536 Telephone	1,780.84	2,000.00
6538 Security - Alarm Monitoring	180.00	400.00
6540 Delivery Exp - Bailment	7,371.00	10,000.00
6541 Delivery Exp - Surcharge	5,887.06	7,500.00
6559 Contract Labor	484.00	600.00
6574 Dues & Subscriptions	188.00	200.00
6575 Misc Expenses	936.23	1,000.00
7000 Salaries & Wages		
7001 Salaries - Employees	132,845.58	135,000.00

7002 Salaries - Board	2,175.00	3,000.00
7003 Employee Health Insurance	14,572.36	15,000.00
7565 Payroll Tax	10,667.93	10,700.00
Total 7000 Salaries & Wages	\$ 160,260.87	\$ 163,700.00
Total Expenses	\$ 414,778.41	\$ 437,400.00
Net Operating Income	-\$ 25,277.72	-\$ 200.00
Other Income		
4390 Interest	157.52	200.00
Total Other Income	\$ 157.52	\$ 200.00
Other Expenses		
6599 Over/Short	289.41	
Total Other Expenses	\$ 289.41	\$ 0.00
Net Other Income	-\$ 131.89	\$ 200.00
Net Income	-\$ 25,409.61	\$ 0.00

Monday, May 17, 2021 09:46:22 AM GMT-7 - Accrual Basis