

Budget for the fiscal year 2021-2022

The Lake Lure ABC Board budget has been prepared in accordance with G.S. 18B-702, Financial Operations of Local Boards.

- Retails sales and total income are expected to rise about seven percent due to the lifting of restrictions caused by COVID-19 as well as our store being fully open this fiscal year. Mixed beverage sales are expected to rise with travel restrictions lifted and more tourist vacationing in Lake Lure.
- Store supplies expense will increase due to updating some equipment such as: New carts for stocking and mixed beverage orders, Vacuum and carpet clean to ensure a higher quality of cleanliness.
- The Lake Lure ABC Board currently employs five positions, two full-time and three part-time employees. The Board offers a reimbursement for health insurance to all full-time employees.
- The Lake Lure ABC Board currently supplies eleven mixed beverage establishments.

This budget has been prepared using data from past fiscal years, along with current year figures.

Michael Waters
General Manager
Lake Lure ABC