

Town of Lake Lure

Monthly Financial Summary Report as of: 6/30/2021

100%



Revenues in excess of Expenditures

General Fund					General Fund					General Fund	
Revenues:	Annual	Month	Annual	Y-T-D %	Expenditures:	Annual	Month	Annual	Y-T-D %	Annual Budget	0
	Budget:	To Date:	To Date:	Collected		Budget:	To Date:	To Date:	Spent	Month To Date	(32,716)
Taxes	\$ 3,511,722	\$ 51,150	\$ 3,468,616	98.77%	Governing Body	\$ 32,300	\$ 2,143	\$ 27,928	86.46%	Annual To Date	\$ 856,237
State Shared Revenues	\$ 2,549,859	\$ 197,862	\$ 1,794,327	70.37%	Administration	\$ 1,003,897	\$ 58,945	\$ 918,990	91.54%		
Lake & Tours	\$ 673,550	\$ 72,809	\$ 817,991	121.44%	Central Services	\$ 99,300	\$ 8,440	\$ 94,422	95.09%		
Beach & Marina	\$ 316,500	\$ 14,216	\$ 463,219	146.36%	Police	\$ 826,340	\$ 61,976	\$ 782,150	94.65%		
*Miscellaneous Revenues	\$ 144,207	\$ 4,428	\$ 149,010	103.33%	Fire	\$ 902,434	\$ 54,465	\$ 818,633	90.71%		
Land Use Fees	\$ 27,600	\$ 4,030	\$ 39,125	141.76%	Sanitation	\$ 229,400	\$ 19,401	\$ 229,212	99.92%		
Loan Proceeds	\$ 146,500	\$ -	\$ 148,383	101.29%	Public Works	\$ 512,652	\$ 35,667	\$ 455,221	88.80%		
Transfers	\$ 225,457	\$ -	\$ 11,728	5.20%	Economic Development	\$ 105,417	\$ 16,432	\$ 90,055	85.43%		
Total:	\$ 7,595,395	\$ 344,495	\$ 6,892,399	90.74%	Community Development	\$ 202,788	\$ 21,758	\$ 170,265	83.96%		
*Miscellaneous Revenues					Beach and Marina	\$ 17,500	\$ 655	\$ 13,391	76.52%		
Interest, Beer & wine, Fire Tax,ABC					Golf	\$ 106,000	\$ 2,500	\$ 103,040	97.21%		
Facilities Rentals,Grants,Sale of					Parks,Rec.,Lake	\$ 910,555	\$ 33,436	\$ 945,855	103.88%		
Assets, Misc., Town Promo, Copies					Capital Outlay	\$ 1,377,288	\$ 28,100	\$ 492,743	35.78%		
Recycling Collections					Debt Service	\$ 333,062	\$ 33,293	\$ 260,476	78.21%		
Received-Not Posted Yet					Non Governmental	\$ 158,500	\$ -	\$ 145,345	91.70%		
					Transfers	\$ 529,181	\$ -	\$ 483,936	91.45%		
					DAM/Watershed	\$ 248,781	\$ -	\$ 4,500	1.81%		
					Contingency Reserve	\$ -	\$ -	\$ -	#DIV/0!		
					Total:	\$ 7,595,395	\$ 377,211	\$ 6,036,162	79.47%		

Water & Sewer Fund					Water & Sewer Fund					Water & Sewer Fund	
Revenues:	Annual	Month	Annual	Y-T-D %	Expenditures:	Annual	Month	Annual	Y-T-D %	Annual Budget	\$ -
	Budget:	To Date:	To Date:	Collected		Budget:	To Date:	To Date:	Spent	Month To Date	\$ 73,049
Water & Sewer charges	\$ 1,540,000	\$ 135,291	\$ 1,661,010	107.86%	Water	\$ 138,925	\$ 5,205	\$ 124,477	89.60%	Annual To Date	\$ 699,208
Taps & Connection fees	\$ 10,000	\$ 2,310	\$ 5,709	57.09%	Sewer	\$ 720,425	\$ 61,888	\$ 739,045	102.58%		
Interest & Transfer Fees	\$ 7,750	\$ 1,511	\$ 20,333	262.36%	Capital Projects	\$ 206,000	\$ -	\$ 9,000	4.37%		
Water Tank Rental	\$ 12,360	\$ 1,030	\$ 12,360	100.00%	Debt Service	\$ 128,975	\$ -	\$ 127,682	99.00%		
Transfer from Fund Balance	\$ 175,658	\$ -	\$ -	#DIV/0!	Transfer to Fund	\$ 551,443	\$ -	\$ -	0.00%		
Total:	\$ -	\$ -	\$ -	#DIV/0!	Total:	\$ 1,745,768	\$ 67,093	\$ 1,000,204	57.29%		
	\$ 1,745,768	\$ 140,142	\$ 1,699,412	97.34%							

Hydro Electric					Hydro Electric					Hydro Electric	
Revenues:	Annual	Month	Annual	Y-T-D %	Expenditures:	Annual	Month	Annual	Y-T-D %	Annual Budget	\$ -
	Budget:	To Date:	To Date:	Collected		Budget:	To Date:	To Date:	Spent	Month To Date	\$ 1,388
Power Generation	\$ 600,000	\$ 40,168	\$ 727,802	121.30%	Operations	\$ 555,600	\$ 33,294	\$ 362,142	65.18%	Annual To Date	\$ 132,664
Interest	\$ 1,500	\$ 48	\$ 289	19.27%	Transfer to General Fund	\$ -	\$ -	\$ -	0.00%		
FEMA Reimbursement				#DIV/0!	Transfer to Silt Fund Reserve	\$ -	\$ -	\$ -	#DIV/0!		
Transfer from Fund Balance	\$ 188,375	\$ -	\$ -	0.00%	Cap. Outlay/Special Proj.	\$ 234,275	\$ 5,534	\$ 233,285	99.58%		
Total:	\$ 789,875	\$ 40,216	\$ 728,091	92.18%	Total:	\$ 789,875	\$ 38,828	\$ 595,427	75.38%		

Cash & Investment Position					Capital Funds	Comments / Items of note	
United Bank						Balance to Date	
General Fund	\$	4,321,097			Capital Res. Fund	\$ 651,740	
Water & Sewer	\$	1,068,553			Silt Res. Fund	\$ 64,265	
Includes Low Pressure							
					Marina Brdwa	\$ 3,471	
Hydro	\$	650,965			Bridge Pres. Fund	\$ 75,000	
Total:	\$	6,040,615					
NC Capital Management Trust							
General (Cash)	\$	125,516					
Water& Sewer	\$	3,824					
Hydro	\$	74,191					
Total:	\$	203,531					
Total Cash and Investments:	\$	6,244,146					