Town of Lake Lure

100%

Monthly Financial Summary Report as of: 6/30/2021



Revenues in excess of Expenditures

											_							
		Gene	eral F	und						Genera	al F	und				Genera	l Fund	d l
		Annual		Month	An	nnual	Y-T-D %			Annual		Month		Annual	Y-T-D %	Annual Budget		0
Revenues:		Budget:	1	o Date:	To	Date:	Collected	Expenditures:		Budget:	Т	o Date:		To Date:	Spent	Month To Date	\$	(32,716)
Taxes	\$	3,511,722	\$	51,150	\$:	3,468,616	98.77%	Governing Body	\$	32,300	\$	2,143	\$	27,928	86.46%	Annual To Date	\$	856,237
State Shared Revenues	\$	2,549,859	\$	197,862	\$	1,794,327	70.37%	Administration	\$	1,003,897	\$	58,945	\$	918,990	91.54%			
Lake & Tours	\$	673,550	\$	72,809	\$	817,991	121.44%	Central Services	\$	99,300	\$	8,440	\$	94,422	95.09%			
Beach & Marina	\$	316,500	\$	14,216	\$	463,219	146.36%	Police	\$	826,340	\$	61,976	\$	782,150	94.65%			
*Miscellaneous Revenues	\$	144,207	\$	4,428	\$	149,010	103.33%	Fire	\$	902,434	\$	54,465	\$	818,633	90.71%			
Land Use Fees	\$	27,600	\$	4,030	\$	39,125	141.76%	Sanitation	\$	229,400	\$	19,401	\$	229,212	99.92%			
Loan Proceeds	\$	146,500	\$	-	\$	148,383	101.29%	Public Works	\$	512,652	\$	35,667	\$	455,221	88.80%			
Transfers	\$	225,457	\$	-	\$	11,728	5.20%	Economic Development	\$	105,417	\$	16,432	\$	90,055	85.43%			
Total:	\$	7,595,395	\$	344,495	\$	6,892,399	90.74%	Community Development	\$	202,788	\$	21,758	\$	170,265	83.96%			
*Miscellaneous Revenues								Beach and Marina	\$	17,500	\$	655	\$	13,391	76.52%			
Interest, Beer & wine, Fire Tax,ABC								Golf	\$	106,000	\$	2,500	\$	103,040	97.21%			
Facilities Rentals, Grants, Sale of								Parks,Rec.,Lake	\$	910,555	\$	33,436	\$	945,855	103.88%			
Assets, Misc., Town Promo, Copies								Capital Outlay	\$	1,377,288	\$	28,100	\$	492,743	35.78%			
Recycling Collections								Debt Service	\$	333,062	\$	33,293	\$	260,476	78.21%			
Received-Not Posted Yet								Non Governmental	\$	158,500	\$	-	\$	145,345	91.70%			
								Transfers	\$	529,181	\$	-	\$	483,936	91.45%			
								DAM/Watershed	\$	248,781	\$	-	\$	4,500	1.81%			
								Contingency Reserve	\$	-	\$	-	\$	-	#DIV/0!			
								Contingency Reserve Total:	_	7,595,395	_	377,211	_	6,036,162	#DIV/0! 79.47%			
									_	7,595,395	_	377,211	_					
									_	7,595,395	_	377,211	_					
		Water &	Sew	er Fund					_	7,595,395	_	377,211	_		79.47%	/ater & Sewer Fu	ınd	
		Water & Annual		er Fund Month	An	nnual	Y-T-D %	Total:	\$	- 7,595,395 Annual	\$	- 377,211 Month	\$		79.47%	/ater & Sewer Fu	ınd \$	
Revenues:						nnual	Y-T-D % Collected	Total:	\$		\$		\$	6,036,162	79.47% V			73,049
Revenues: Water & Sewer charges	\$	Annual Budget:		Month	То			Total: Water & Sewer Fund Expenditures:	\$	Annual Budget:	\$	Month	\$	6,036,162 Annual	79.47% W Y-T-D %	Annual Budget	\$ \$	- 73,049 699,208
	\$ \$	Annual Budget:	\$	Month o Date:	To	Date:	Collected	Total: Water & Sewer Fund Expenditures: Water	\$	Annual Budget:	\$ T	Month	\$	6,036,162 Annual To Date:	79.47% W Y-T-D % Spent	Annual Budget Month To Date	\$ \$	
Water & Sewer charges		Annual Budget: 1,540,000 10,000	\$	Month o Date: 135,291	To \$ \$	Date:	Collected 107.86% 57.09%	Total: Water & Sewer Fund Expenditures: Water	\$	Annual Budget: 138,925	\$ T \$	Month o Date:	\$	6,036,162 Annual To Date: 124,477	79.47% W Y-T-D % Spent 89.60%	Annual Budget Month To Date	\$ \$	
Water & Sewer charges Taps & Connection fees	\$	Annual Budget: 1,540,000 10,000 7,750	\$ \$	Month o Date: 135,291 2,310	* To * * * * * * * * * * * * * * * * * *	Date: 1,661,010 5,709	Collected 107.86% 57.09% 262.36%	Water & Sewer Fund Expenditures: Water Sewer	\$	Annual Budget: 138,925 720,425 206,000	\$ T \$	Month o Date:	\$ \$ \$ \$	Annual To Date: 124,477 739,045	79.47% W Y-T-D % Spent 89.60% 102.58%	Annual Budget Month To Date	\$ \$	
Water & Sewer charges Taps & Connection fees Interest & Transfer Fees	\$ \$	Annual Budget: 1,540,000 10,000 7,750	\$ \$ \$	Month To Date: 135,291 2,310 1,511	* To * * * * * * * * * * * * * * * * * *	Date: 1,661,010 5,709 20,333	Collected 107.86% 57.09% 262.36%	Total: Water & Sewer Fund Expenditures: Water Sewer Capital Projects	\$ \$ \$ \$	Annual Budget: 138,925 720,425 206,000	* T	Month o Date:	\$ \$ \$ \$ \$	Annual To Date: 124,477 739,045 9,000	79.47% V Y-T-D % Spent 89.60% 102.58% 4.37%	Annual Budget Month To Date	\$ \$	
Water & Sewer charges Taps & Connection fees Interest & Transfer Fees Water Tank Rental	\$ \$ \$	Annual Budget: 1,540,000 10,000 7,750 12,360	\$ \$ \$	Month To Date: 135,291 2,310 1,511	* To * * * * * * * * * * * * * * * * * *	Date: 1,661,010 5,709 20,333	Collected 107.86% 57.09% 262.36%	Water & Sewer Fund Expenditures: Water Sewer Capital Projects Debt Service	\$ \$ \$ \$ \$	Annual Budget: 138,925 720,425 206,000 128,975	\$ T \$ \$ \$ \$ \$ \$ \$ \$ \$	Month To Date: 5,205 61,888 -	\$ \$ \$ \$ \$ \$	Annual To Date: 124,477 739,045 9,000	79.47% V Y-T-D % Spent 89.60% 102.58% 4.37% 99.00%	Annual Budget Month To Date	\$ \$	
Water & Sewer charges Taps & Connection fees Interest & Transfer Fees Water Tank Rental Transfer from Fund Balance	\$ \$ \$	Annual Budget: 1,540,000 10,000 7,750 12,360 175,658	\$ \$ \$ \$	Month To Date: 135,291 2,310 1,511	To \$ \$ \$ \$ \$ \$	Date: 1,661,010 5,709 20,333	Collected 107.86% 57.09% 262.36% 100.00%	Water & Sewer Fund Expenditures: Water Sewer Capital Projects Debt Service Transfer to Fund	\$ \$ \$ \$ \$	Annual Budget: 138,925 720,425 206,000 128,975 551,443	\$ T \$ \$ \$ \$ \$ \$ \$ \$ \$	Month To Date: 5,205 61,888	\$ \$ \$ \$ \$ \$	Annual To Date: 124,477 739,045 9,000 127,682	79.47% V Y-T-D % Spent 89.60% 102.58% 4.37% 99.00% 0.00%	Annual Budget Month To Date	\$ \$	
Water & Sewer charges Taps & Connection fees Interest & Transfer Fees Water Tank Rental Transfer from Fund Balance	\$ \$ \$ \$	Annual Budget: 1,540,000 10,000 7,750 12,360 175,658	\$ \$ \$ \$	Month To Date: 135,291 2,310 1,511 1,030	To \$ \$ \$ \$ \$ \$	Date: 1,661,010 5,709 20,333 12,360	Collected 107.86% 57.09% 262.36% 100.00% #DIV/0!	Water & Sewer Fund Expenditures: Water Sewer Capital Projects Debt Service Transfer to Fund	\$ \$ \$ \$ \$	Annual Budget: 138,925 720,425 206,000 128,975 551,443	\$ T \$ \$ \$ \$ \$ \$ \$ \$ \$	Month To Date: 5,205 61,888	\$ \$ \$ \$ \$ \$	Annual To Date: 124,477 739,045 9,000 127,682	79.47% V Y-T-D % Spent 89.60% 102.58% 4.37% 99.00% 0.00%	Annual Budget Month To Date	\$ \$	
Water & Sewer charges Taps & Connection fees Interest & Transfer Fees Water Tank Rental Transfer from Fund Balance	\$ \$ \$ \$	Annual Budget: 1,540,000 10,000 7,750 12,360 175,658	\$ \$ \$ \$	Month To Date: 135,291 2,310 1,511 1,030	To \$ \$ \$ \$ \$ \$	Date: 1,661,010 5,709 20,333 12,360	Collected 107.86% 57.09% 262.36% 100.00% #DIV/0!	Water & Sewer Fund Expenditures: Water Sewer Capital Projects Debt Service Transfer to Fund	\$ \$ \$ \$ \$	Annual Budget: 138,925 720,425 206,000 128,975 551,443	\$ T \$ \$ \$ \$ \$ \$ \$ \$ \$	Month To Date: 5,205 61,888	\$ \$ \$ \$ \$ \$	Annual To Date: 124,477 739,045 9,000 127,682	79.47% V Y-T-D % Spent 89.60% 102.58% 4.37% 99.00% 0.00%	Annual Budget Month To Date	\$ \$	
Water & Sewer charges Taps & Connection fees Interest & Transfer Fees Water Tank Rental Transfer from Fund Balance Total:	\$ \$ \$ \$	Annual Budget: 1,540,000 10,000 7,750 12,360 175,658	\$ \$ \$ \$ \$	Month To Date: 135,291 2,310 1,511 1,030	To \$ \$ \$ \$ \$ \$ \$ \$	Date: 1,661,010 5,709 20,333 12,360	Collected 107.86% 57.09% 262.36% 100.00% #DIV/0!	Water & Sewer Fund Expenditures: Water Sewer Capital Projects Debt Service Transfer to Fund Total:	\$ \$ \$ \$ \$	Annual Budget: 138,925 720,425 206,000 128,975 551,443	* T	Month To Date: 5,205 61,888	\$ \$ \$ \$ \$ \$ \$ \$	Annual To Date: 124,477 739,045 9,000 127,682	79.47% V Y-T-D % Spent 89.60% 102.58% 4.37% 99.00% 0.00%	Annual Budget Month To Date Annual To Date	\$ \$	
Water & Sewer charges Taps & Connection fees Interest & Transfer Fees Water Tank Rental Transfer from Fund Balance Total: Hydro Electric	\$ \$ \$ \$	Annual Budget: 1,540,000 10,000 7,750 12,360 175,658 - 1,745,768	\$ \$ \$ \$ \$	Month To Date: 135,291 2,310 1,511 1,030 - 140,142	To \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Date: 1,661,010 5,709 20,333 12,360	Collected 107.86% 57.09% 262.36% 100.00% #DIV/0! 97.34%	Water & Sewer Fund Expenditures: Water Sewer Capital Projects Debt Service Transfer to Fund Total:	\$ \$ \$ \$ \$ \$	Annual Budget: 138,925 720,425 206,000 128,975 551,443 1,745,768	* T * \$ \$ \$ \$ \$ \$ \$ \$	Month To Date: 5,205 61,888 67,093	\$ \$ \$ \$ \$ \$ \$ \$ \$	Annual To Date: 124,477 739,045 9,000 127,682 - 1,000,204	79.47% V Y-T-D % Spent 89.60% 102.58% 4.37% 99.00% 57.29%	Annual Budget Month To Date Annual To Date	\$	
Water & Sewer charges Taps & Connection fees Interest & Transfer Fees Water Tank Rental Transfer from Fund Balance Total: Hydro Electric	\$ \$ \$ \$	Annual Budget: 1,540,000 10,000 7,750 12,360 175,658 - 1,745,768 Annual Budget:	\$ \$ \$ \$ \$ \$ \$ \$	Month To Date: 135,291 2,310 1,511 1,030 - 140,142 Month To Date:	To \$ \$ \$ \$ \$ \$ \$ An To	Date: 1,661,010 5,709 20,333 12,360 - 1,699,412	Collected 107.86% 57.09% 262.36% 100.00% #DIV/0! 97.34% Y-T-D % Collected	Water & Sewer Fund Expenditures: Water Sewer Capital Projects Debt Service Transfer to Fund Total: Hydro Electric Expenditures:	\$ \$ \$ \$ \$ \$	Annual Budget: 138,925 720,425 206,000 128,975 551,443 1,745,768 Annual Budget:	* T * \$ \$ \$ \$ \$ \$ \$ \$	Month To Date: 5,205 61,888 67,093	\$ \$ \$ \$ \$ \$ \$ \$ \$	Annual To Date: 124,477 739,045 9,000 127,682 - 1,000,204 Annual	79.47% V Y-T-D % Spent 89.60% 102.58% 4.37% 99.00% 57.29% Y-T-D %	Annual Budget Month To Date Annual To Date Hydro Electric Annual Budget Month To Date	\$ \$ \$	699,208 - 1,388
Water & Sewer charges Taps & Connection fees Interest & Transfer Fees Water Tank Rental Transfer from Fund Balance Total: Hydro Electric Revenues: Power Generation	\$ \$ \$ \$	Annual Budget: 1,540,000 10,000 7,750 12,360 175,658 - 1,745,768 Annual Budget: 600,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Month To Date: 135,291 2,310 1,511 1,030 - 140,142 Month To Date: 40,168	To \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Date: 1,661,010 5,709 20,333 12,360 - 1,699,412	Collected 107.86% 57.09% 262.36% 100.00% #DIV/0! 97.34% Y-T-D % Collected 121.30%	Water & Sewer Fund Expenditures: Water Sewer Capital Projects Debt Service Transfer to Fund Total: Hydro Electric Expenditures: Operations	\$ \$ \$ \$ \$	Annual Budget: 138,925 720,425 206,000 128,975 551,443 1,745,768	* T	Month o Date: 5,205 61,888 67,093 Month o Date:	\$ \$ \$ \$ \$ \$ \$ \$ \$	Annual To Date: 124,477 739,045 9,000 127,682 1,000,204 Annual To Date:	79.47% W Y-T-D % Spent 89.60% 102.58% 4.37% 99.00% 57.29% Y-T-D % Spent	Annual Budget Month To Date Annual To Date Hydro Electric Annual Budget	\$ \$ \$	699,208
Water & Sewer charges Taps & Connection fees Interest & Transfer Fees Water Tank Rental Transfer from Fund Balance Total: Hydro Electric Revenues: Power Generation Interest	\$ \$ \$ \$	Annual Budget: 1,540,000 10,000 7,750 12,360 175,658 - 1,745,768 Annual Budget:	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Month To Date: 135,291 2,310 1,511 1,030 - 140,142 Month To Date:	To \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Date: 1,661,010 5,709 20,333 12,360 - 1,699,412	Collected 107.86% 57.09% 262.36% 100.00% #DIV/0! 97.34% Y-T-D % Collected 121.30% 19.27%	Water & Sewer Fund Expenditures: Water Sewer Capital Projects Debt Service Transfer to Fund Total: Hydro Electric Expenditures: Operations Transfer to General Fund	\$ \$ \$ \$ \$ \$ \$ \$	Annual Budget: 138,925 720,425 206,000 128,975 551,443 1,745,768 Annual Budget:	* T	Month o Date: 5,205 61,888 67,093 Month o Date:	\$ \$ \$ \$ \$ \$ \$ \$ \$	Annual To Date: 124,477 739,045 9,000 127,682 1,000,204 Annual To Date:	79.47% W Y-T-D % Spent 89.60% 102.58% 4.37% 99.00% 57.29% Y-T-D % Spent 65.18%	Annual Budget Month To Date Annual To Date Hydro Electric Annual Budget Month To Date	\$ \$ \$	699,208 - 1,388
Water & Sewer charges Taps & Connection fees Interest & Transfer Fees Water Tank Rental Transfer from Fund Balance Total: Hydro Electric Revenues: Power Generation	\$ \$ \$ \$	Annual Budget: 1,540,000 10,000 7,750 12,360 175,658 - 1,745,768 Annual Budget: 600,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Month To Date: 135,291 2,310 1,511 1,030 - 140,142 Month To Date: 40,168	To \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Date: 1,661,010 5,709 20,333 12,360 - 1,699,412	Collected 107.86% 57.09% 262.36% 100.00% #DIV/0! 97.34% Y-T-D % Collected 121.30%	Water & Sewer Fund Expenditures: Water Sewer Capital Projects Debt Service Transfer to Fund Total: Hydro Electric Expenditures: Operations Transfer to General Fund Transfer to Silt Fund Reserve	\$ \$ \$ \$ \$ \$ \$ \$	Annual Budget: 138,925 720,425 206,000 128,975 551,443 1,745,768 Annual Budget: 555,600	* T	Month o Date: 5,205 61,888 67,093 Month o Date:	\$ \$ \$ \$ \$ \$ \$ \$ \$	Annual To Date: 124,477 739,045 9,000 127,682 - 1,000,204 Annual To Date: 362,142	79.47% W Y-T-D % Spent 89.60% 102.58% 4.37% 99.00% 57.29% Y-T-D % Spent	Annual Budget Month To Date Annual To Date Hydro Electric Annual Budget Month To Date	\$ \$ \$	699,208 - 1,388

Cash & Investment Position					Capital Funds		Comments / Items of note
United Bank						Balance to Date	
General Fund	\$	4,321,097			Capital Res. Fund	\$ 651,740	
Water & Sewer	\$	1,068,553	•		Silt Res. Fund	\$ 64,265	
Includes Low Pres	sure						
					Marina Brdwa	\$ 3,471	
Hydro	\$	650,965			Bridge Pres. Fund	\$ 75,000	
Total:	\$	6,040,615					
NC Capital Management Tru	ust						
General (Cash)	\$	125,516					
Water& Sewer	\$	3,824					
Hydro	\$	74,191					
Total:	\$	203,531					
Total Cash and Investments:	\$	6,244,146					